

13<sup>th</sup> February, 2024

To,

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051,  
Maharashtra, India.

**Script Symbol:** CINELINE

**BSE Limited**

Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001,  
Maharashtra, India.

**Script Code:** 532807

**Reference: Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Subject: Statement of deviation or variation in the use of proceeds of Preferential Issue**

Pursuant to Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds, from the objects stated in the explanatory statement to the resolution contained in the notice dated July 04, 2022 of the extraordinary general meeting of the Company and /or the Private Placement Offer cum Application Letter dated July 13, 2022 for the Preferential Issue of the Company. A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held today i.e. February 13, 2024, is enclosed.

Kindly acknowledge the receipt.

Thanking you,

**For and on behalf of Cinline India Limited**

**Mrs. Rashmi Shah**  
**Company Secretary & Compliance Officer**

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	CINELINE INDIA LIMITED
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	20-10-2023 08-12-2023
Amount Raised	Rs. 4,99,95,000 Rs. 9,85,05,000
Report filed for Quarter ended	31.12.2023
Monitoring Agency	not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N/A
If Yes, Date of shareholder Approval	N/A
Explanation for the Deviation / Variation	N/A
Comments of the Audit Committee after review	The Audit Committee review the statement and confirmed that there is no deviation or variation in the utilization of funds raised through Preferential Issue.
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the funding requirements for the growth in the business of the Company, general corporate purposes and the working capital requirements.

Original Object	Modified Object, if any	Original Allocation	Modified allocation , if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the funding requirements for the growth in the business of the Company, general corporate purposes and the working capital	N/A	Rs.14,85,00,000	N/A	Rs.14,85,00,000	N/A	

requirements						
<p>Deviation or variation could mean:</p> <ul style="list-style-type: none"><li>(a) Deviation in the objects or purposes for which the funds have been raised or</li><li>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</li><li>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</li></ul>						
<p><b>Mrs. Rashmi Shah</b> <b>Company Secretary &amp; Compliance Officer</b></p>						

