

May 30, 2024

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex , Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated May 30, 2024 and submission of Audited Financial Results for the financial year ended March 31, 2024 along with other business matters.

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Board of Directors at its meeting held today i.e., May 30, 2024 has inter-alia, considered and approved the following:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the fourth quarter and financial year ended March 31, 2024 along with Auditors Report thereon. Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:
 - a. Audited Financial Results (Standalone and consolidated) of the Company for the fourth quarter and financial year ended March 31, 2024.
 - b. Report of the Auditors on the Audited Financial Results, both for Standalone and Consolidated financial statements for the financial year ended March 31, 2024.
 - c. Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Consolidated and Standalone Financial Statements for the Financial Year ended March 31, 2024.
2. Directors Report along with Management Discussion & Analysis Report and Corporate Governance Report for the financial year 2023-24.
3. Revised list of Key Managerial Personnel's (KMPs) authorized jointly and severally by the Board of Directors to determine the materiality of an event/information.

Pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the revised list of Key Managerial Personnel's (KMPs) authorized jointly and severally by the Board of Directors to determine the materiality of an event/information.

Name	Mr. Dharani Raghurama Swaroop	Mr. Purnayya Puppala
Designation	Whole Time Director	Chief Financial Officer
Address	Capital Park, 4th Floor, Unit No. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No.72, Image Gardens Road, Madhapur, Hyderabad - 500 081, Telangana, India.	
Contact Number	+91 – 40 – 67234401	+91 – 40 – 67234403
E-mail ID	sdharani@ctepl.com	ppurnayya@ctepl.com

Registered & Corporate Office:

Cambridge Technology Enterprises Limited
Capital Park, 4th Floor, Unit No. 403B & 404,
Plot No. 1-98/4/1-13, 28 & 29, Survey No.72,
Image Gardens Road, Madhapur,
Hyderabad - 500 081, Telangana, India.
Tel:+91-40-6723-4400
Fax:+91-40-6723-4800
Email id: cte_secretarial@ctepl.com
CIN: L72200TG1999PLC030997

Bengaluru

91 Springboard Business Hub Pvt Ltd, 4th
Floor, #175 & #176, Dollars Colony, Phase 4,
JP Nagar, Bannerghatta Main Road,
Bengaluru - 560 076, Karnataka, India.
Tel: +91-80-4633-4400
Fax:+91-80-4299-5779

Mumbai

Level 4, A Wing, Dynasty Business
Park Andheri Kurla Road, Andheri
(E) Mumbai - 400 059,
Maharashtra, India.
Tel:+91-22-6786-9410
Fax:+91-22-6786-9199

Chennai

AMARA SRI, situated at old No:
313, New No: 455, Block No: 75,
7th floor, Anna Salai Teynampet,
Chennai 600018, Tamilnadu,
India
Tel: +91-40-6723-4400
Fax:+91-40-6723-4800

Further, the following KMPs are severally authorized for making disclosures of material events or information to stock exchange(s):

Name	Mr. Dharani Raghurama Swaroop	Mr. Purnayya Puppala	Mr. Ashish Bhattad
Designation	Whole – time Director	Chief Financial Officer	Company Secretary & Compliance Officer
Address	Capital Park, 4th Floor, Unit No. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No.72, Image Gardens Road, Madhapur, Hyderabad - 500 081, Telangana, India.		
Contact Number	+91 – 40 – 67234401	+91 – 40 – 67234403	+91 – 40 - 67234424
E-mail ID	sdharani@ctepl.com	lchirravuri@ctepl.com	abhattad@ctepl.com

4. Appointment of M/s. M. Anandam & Co., Chartered Accountants, Hyderabad as Internal Auditors of the Company for the financial year 2024-25.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby submit the requisite information as below:

Name of Internal Auditor	M/s. M. Anandam & Co., Chartered Accountants, Hyderabad.
Reason for change (Appointment)	Following the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions (if any) of the Companies Act, 2013 the Company has appointed an Internal Auditor of the Company.
Date of appointment & term of appointment	M/s. M. Anandam & Co was appointed as Internal Auditor of the Company at the Board Meeting held on May 30, 2024 for the financial year 2024-25.
Brief profile	M/s. M. Anandam & Co., Chartered Accountants, established by Mr. M. Anandam in 1943 is a firm based in Hyderabad and have branches at Nizamabad, Khammam & Chennai. They specialize in providing services relating to Audit, Taxation, Secretarial, Legal Advisory, Accounting and Payroll. They are certified by DNV - GL for ISO 9001: 2015 for its quality services in Audit and Taxation and are peer reviewed by ICAI.
Disclosure of relationships between Directors	Not Applicable

5. Appointment of Mr. T V Prasad as Chief Human Resources Officer (Senior Management) of the Company.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby submit the requisite information as below:

Name of the person being appointed in Senior Management	Mr. Prasad VDRKSV Tangella (T V Prasad)
Reason for change (Appointment)	Appointment of Mr. T V Prasad as Chief Human Resources Officer
Date of appointment &	June 03, 2024
Term of appointment	Not Applicable
Brief profile	Mr. Prasad carries 28+ years of experience in wide range of industries including Manufacturing, Engineering (EPC), Information Technology and Hi- Tech Software Product/Semiconductor industries, across Indian and Multi National companies. Mr. Prasad brings expertise in Human Resources/Organization Development functions. Prior to joining Cambridge Technology, he was associated with Pramati Technologies and Accenture as SVP HR. He is an engineer and holds a Master's degree in Management Studies (Personnel Management) from University of Mumbai.
Disclosure of relationships between Directors	Not Applicable

6. Providing Corporate Guarantee for an amount not exceeding INR 10,30,00,000 (Rupees Ten Crores and Thirty Lakhs only) in favour of Kotak Mahindra Bank Limited for securing Working Capital and Term loan Facility by CTE Web Apps Private Limited, a Wholly Owned Subsidiary of the Company.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby submit the requisite information as below:

S. No	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given	CTE Web Apps Private Limited
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Promoter/Promoter Group does not have any interest in this transaction. However CTE Web Apps Private Limited is a Wholly Owned Subsidiary of the Company. The corporate guarantee extended is at arm's length.

Registered & Corporate Office:

Cambridge Technology Enterprises Limited
Capital Park, 4th Floor, Unit No. 403B & 404,
Plot No. 1-98/4/1-13, 28 & 29, Survey No.72,
Image Gardens Road, Madhapur,
Hyderabad - 500 081, Telangana, India.
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Fax:+91-40-6723-4800
Email id: cte_secretarial@ctepl.com
CIN: L72200TG1999PLC030997

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91 Springboard Business Hub Pvt Ltd, 4th
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Fax:+91-80-4299-5779

Mumbai
Level 4, A Wing, Dynasty Business
Park Andheri Kurla Road, Andheri
(E) Mumbai - 400 059,
Maharashtra, India.
Tel:+91-22-6786-9410
Fax:+91-22-6786-9199

Chennai
AMARA SRI, situated at old No:
313, New No: 455, Block No: 75,
7th floor, Anna Salai Teynampet,
Chennai 600018, Tamilnadu,
India
Tel: +91-40-6723-4400
Fax:+91-40-6723-4800

3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	This Corporate Guarantee is being extended in favour of Kotak Mahindra Bank Limited for securing Working Capital, Cash Credit, and Term loan Facility by CTE Web Apps Private Limited, a Wholly Owned Subsidiary of the Company a. Name of lender: Kotak Mahindra Bank Limited b. Facility Amount: INR 10,30,00,000 (Rupees Ten Crores & Thirty Lakhs only) c. Max Tenor: 48 Months
4	Impact of such guarantees or indemnity or surety on listed entity	The corporate guarantee provided is a contingent liability for the Company. This guarantee has been provided on behalf of a 100% subsidiary of the Company which is part of the consolidated group. At this point, there is no impact of this guarantee on the Company.

The meeting of the Board of Directors of the Company commenced at 03.00 PM and concluded at 06.00 PM

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited

Ashish Bhattad
(Company Secretary & Compliance Officer)
Membership No. A34781

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Cambridge Technology Enterprises Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Cambridge Technology Enterprises Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited/unaudited financial information of the subsidiaries, the Statement:

- i. includes the annual financial results of the following entities:
 - Cambridge Technology Inc., USA
 - Cambridge Innovation Capital LLC, USA
 - Cambridge Technology Investments Pte Ltd, Singapore
 - Cambridge Biz Serve Inc, Philippines
 - FA Software Services Private Limited
 - CTE Web Apps Private Limited
 - CT Asia SDN. BHD. (formerly known as CT Software Solutions SDN BHD, Malaysia)
 - R.P.WEB APPS PRIVATE LIMITED
 - AppShark Software, Inc.
 - Cambridge Technology Financial Services, Inc., USA
- ii. are presented in accordance with the requirements of the Regulation 33 of Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally

accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2024, and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

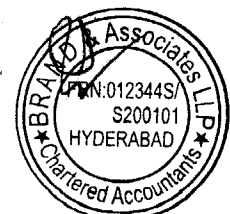
The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results. (Refer Note 6 of the consolidated financial results). We have relied on the same and our opinion is not modified in the respect of this matter.

The change in accounting estimate for Capital Work in Progress (CWIP) has resulted in an increase of Rs.63.56 lakhs in CWIP and an equivalent decrease in expenses, resulting in a corresponding increase in profits by the same amount. Notably, this amount had been expensed in previous quarters by the company. (Refer Note 7 of the consolidated financial results.)

We draw attention to Note 8 of the consolidated financial results. CFTSI was incorporated in September 2023 as a subsidiary of CT Inc. This was reported to SEBI in May 2024. Although CFTSI doesn't have any paid-up capital, as the company was incorporated at the behest of the board of CT Inc, it is treated as wholly owned subsidiary and accordingly consolidated the books. During the quarters ended September 30, 2023, and December 31, 2023, the CFTSI does not have any transactions. Our opinion is not modified in the respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement



principles laid down in the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

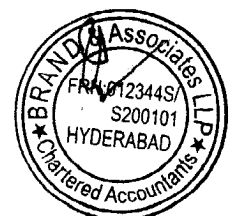
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

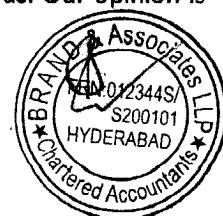
The accompanying Statement includes the audited financial statements and other financial information, in respect of:

We did not audit the financial statements/ financial information of Cambridge Technology Inc., USA whose financial statements reflect total assets of 9,457.60lakhs as of 31 March 2024, total income of Rs.4,369.61 Lakhs and Rs.17,549.02 Lakhs, net profit/(loss) of Rs. 601.96 lakhs and Rs.1,345.97 Lakhs;total comprehensive income of Rs. 601.96 lakhs and Rs. 1,345.97 Lakhs for the quarter and year ended 31 March 2024 respectively and net cashflow of Rs. (25.16 lakhs)for the year ended 31st March 2024 as considered in the consolidated financial results, which have been audited by their independent auditor upto period ended 31st December 2023 whose reports have been furnished to us by the Management and for the period from 1st January 2024 to 31st March 2024 it is subjected to limited review by the independent auditor whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated under the auditors responsibilities section as above.

We audited the financial statements/ financial information of CTE WEB APPS PRIVATE LIMITED whose financial statements reflect total assets of 785.55 lakhs as at 31 March 2024, total income of Rs.421.90 Lakhs and Rs. 988.49 Lakhs, total profit /(loss) of 86.36 lakhs and Rs. 23.94 Lakhs; total comprehensive loss of 86.36 lakhs and Rs. 988.49 Lakhs for the quarter and year ended 31 March 2024 respectively and net cashflow of Rs. 32.59 lakhs for year ended 31st March 2024 as considered in the consolidated financial results, which are audited by audited by us. Our opinion is not modified in respect of this matter.

We audited the financial statements/ financial information of FA Software Services Private Limited whose financial statements reflect total assets of 1,680.96 lakhs as at 31 March 2024, total income of Rs.216.15 Lakhs and Rs. 856.47, total profit /(loss) of (311.80) lakhs and Rs. (811.50) Lakhs; total comprehensive loss of (311.80) lakhs and Rs. (816.13) Lakhs for the quarter and year ended 31 March 2024 respectively and net cashflow of Rs. 79.92 lakhs for year ended 31st March 2024 as considered in the consolidated financial results, which are audited by audited by us. Our opinion is not modified in respect of this matter.

We audited the financial statements/ financial information of R.P. Web Apps Private Limited whose financial statements reflect total assets of 621.87 lakhs as at 31 March 2024, total income of Rs.139.30 Lakhs and Rs.444.95 total profit /(loss) of (24.68) lakhs and Rs. 7.64 Lakhs; total comprehensive profit/(loss) of (24.68) lakhs and Rs. 7.64 Lakhs for the quarter and year ended 31 March 2024 respectively and net cashflow of Rs.21.50 lakhs for year ended 31st March 2024 as considered in the consolidated financial results, which are audited by audited by us. Our opinion is not modified in respect of this matter.



The independent auditor's report on the financial statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Financial statements of the subsidiaries located outside India have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us. Our opinion is not modified in respect of this matter.

The accompanying Statement includes unaudited financial statements and other unaudited financial information in respect of:

We did not audit the financial statements/ financial information of Cambridge Technology Investments Pte Ltd, Singapore whose financial statements reflect total assets of 579.99 lakhs as at 31 March 2024, total income of Rs. Nil Lakhs and Rs. Nil Lakhs, total profit /(loss) of (0.12) lakhs and Rs. (0.16) Lakhs and total comprehensive loss of (0.12) lakhs and Rs. (0.16) Lakhs for the quarter and year ended 31 March 2024 respectively and net cash outflow of Rs. 0.17 lakhs for year ended 31st March 2024 as considered in the consolidated financial results, which are which are unaudited furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements and other financial information.

We did not audit the financial statements/ financial information of Cambridge BizServe Inc, Philippines whose financial statements reflect total assets of 7.72 lakhs as of 31 March 2024, total income of Rs.20.33 Lakhs and Rs. 105.89 Lakhs, total net profit / (loss) of Rs. (52.82) lakhs and Rs. (39.22) Lakhs; total comprehensive profit/(loss) of Rs. (52.82) lakhs and Rs.(39.22) Lakhs for the quarter and year ended 31 March 2024 respectively and net cashflow of Rs.0.17 lakhs for the year ended 31st March 2024 as considered in the consolidated financial results, which are which are unaudited furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements and other financial information.

We did not audit the financial statements/ financial information of CT Asia SDN. BHD. (formerly known as CT Software Solutions SDN BHD), Malaysia whose financial statements reflect total assets of Rs. 151.10 lakhs as at 31 March 2024, total income of Rs. 7.84 Lakhs and Rs. 9.91 Lakhs, total



profit /(loss) of (4.75) lakhs and Rs. (6.01) Lakhs and total comprehensive loss of (4.75) lakhs and Rs. (6.01) Lakhs for the quarter and year ended 31 March 2024 respectively and net cash outflow of Rs. 0.51 lakhs for year ended 31st March 2024 as considered in the consolidated financial results, which are which are unaudited furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements and other financial information.

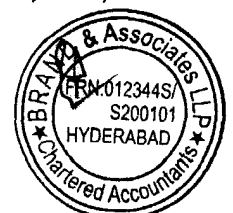
We did not audit the financial statements/ financial information of Cambridge Innovation Capital LLC, USA whose financial statements reflect total assets of Rs.2,902.00 lakhs as at 31 March 2024, total income of Rs.182.39Lakhs and Rs. 182.39 Lakhs, total net profit/(loss) of Rs. 180.04 lakhs and Rs. (287.09) Lakhs; total comprehensive income of Rs.180.04 And Rs. (287.09) lakhs for the quarter and year ended 31st March 2024 respectively and net cash outflows of Rs.93.83 Lakhs for the year ended 31 March 2024 as considered in the consolidated financial results, which are unaudited furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements and other financial information.

We did not audit the financial statements/ financial information of Appshark Inc. USA whose financial statements reflect total assets of Rs. 6595.03lakhs as at 31 March 2024, total income of Rs. 699.33 Lakhs and Rs. 699.33 Lakhs, total net profit/(loss) of Rs. (144.21)lakhs and Rs.(144.21) lakhs; total comprehensive loss of Rs.(144.21) lakhs And Rs.(144.21) lakhsfor the quarter and year ended 31st March 2024 respectively and net cash inflows of Rs. 502.38 Lakhs for the year ended 31 March 2024 as considered in the consolidated financial results, which are unaudited furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements and other financial information.

We did not audit the financial statements/ financial information of Cambridge Technology Financial Services Inc. USA whose financial statements reflect total assets of Rs. 1,552.45 lakhs as at 31 March 2024, total income of Rs. 130.27 Lakhs and Rs.130.27 Lakhs, total net profit of Rs. 84.13 lakhs and Rs. 84.13 lakhs; total comprehensive income of Rs. 84.13 lakhs And Rs. 84.13 lakhs for the quarter and year ended 31st March 2024 respectively and net cash inflows of Rs. 1,133.06 Lakhs for the year ended 31 March 2024 as considered in the consolidated financial results, which are unaudited furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements and other financial information.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.

The Statement includes the results for the quarter ended March 31, 2024, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024, and



the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For B R A N D & Associates LLP

Chartered Accountants

FRN: 012344S/S200101



Kumaraswamy Reddy A

Partner

Membership no: 220366



Date: May 30, 2024

Place: Hyderabad

UDIN:24220366BKBLDY4630

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Capital Park, 4th Floor, Unit No. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No.72,
Image Gardens Road, Madhapur, Hyderabad - 500 081, Telangana, India.

Tel:+91-40-6723-4400 Fax:+91-40-6723-4800

Email id: cte_secretarial@ctempl.com; Website: www.ctempl.com

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

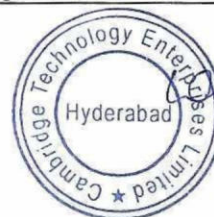
(Rupees in lakhs)

SL. NO	Particulars	Quarter Ended			Year ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	5706.98	5289.01	6162.97	20622.75	18199.21
II	Other income	331.35	83.27	86.76	548.91	292.84
III	Total Income (I+II)	6038.32	5372.28	6249.73	21171.65	18492.04
IV	Expenses					
	a. Cost of Services	732.32	364.77	908.28	3046.54	3299.85
	b. Purchase of software licenses	314.88	180.34	289.48	1195.51	995.56
	c. Employee benefits expense	3213.16	3008.72	3760.76	12506.81	10358.24
	d. Finance costs	418.73	229.45	195.38	882.20	389.85
	e. Depreciation and amortisation expense	262.86	238.39	305.23	978.59	873.19
	f. Other expenses	513.46	403.28	762.59	1757.95	1558.54
	Total expenses	5455.42	4424.94	6221.72	20367.60	17475.23
V	Profit/(Loss) before tax (III-IV)	582.90	947.33	28.02	804.05	1016.83
VI	Tax expense					
	(1) Current tax	114.25	78.53	85.39	269.56	203.77
	(2) Income tax for earlier years	18.69	0.00	0.00	18.69	0.00
	(3) Deferred tax	(3.03)	(20.07)	(19.02)	(42.06)	(3.61)
VII	Profit/(Loss) after tax including non control Interest (V-VI)	452.99	888.87	(38.35)	557.86	816.67
	Profit Attributable to Controlling Interest	552.91	919.84	(40.37)	557.86	814.65
	Profit Attributable to Non-controlling Interest	(99.92)	(30.97)	2.02	0.00	2.02
VIII	Other comprehensive income					
	A(i) Items that will not be reclassified to profit or loss (net of tax)					
	Remeasurement of defined benefit plans	18.14	(1.21)	(22.40)	(23.16)	(59.87)
	Fair value changes in investments	-	-	-	-	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	(10.44)	4.34	6.24	6.44	16.66
	B(i) Items that will be reclassified to profit or loss					
	Exchange difference in translating the financial statements of foreign operations	(71.58)	91.14	(22.83)	255.90	402.57
	(ii) Income tax relating to items that will be reclassified to profit or loss					
IX	Total comprehensive income for the period (VII+VIII)	389.11	983.14	(77.35)	797.04	1176.02
	Net Profit for the year attributable to:					
	Owners of the parent	552.91	919.84	(40.37)	557.86	814.65
	Non-Controlling Interests	(99.92)	(30.97)	2.02	0.00	2.02
	Other Comprehensive Income attributable to:					
	Owners of the parent	(63.88)	94.27	(39.00)	239.18	359.35
	Non-Controlling Interests	-	-	-	-	-
	Total Comprehensive Income attributable to:					
	Owners of the parent	489.03	1014.11	(79.37)	797.04	1174.00
	Non-Controlling Interests	-99.92	-30.97	2.02	-	2.02
X	Paid up equity share capital (FV of Rs 10 each)	1963.10	1963.10	1963.10	1963.10	1963.10
XI	Earnings per share (EPS) (Not annualised)					
	(a) Basic	2.82	4.69	(0.21)	2.84	4.15
	(b) Diluted	2.82	4.69	(0.21)	2.84	4.15

Notes:

1. The above audited consolidated results for the quarter and year ended 31 March 2024 were reviewed by the Audit Committee meeting and approved by the Board of Directors of the Company at their meeting held on May 30, 2024. The said results have been audited by the Statutory Auditors and they have issued an unmodified audit report on the same.

2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.



CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Capital Park, 4th Floor, Unit No. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No.72,
Image Gardens Road, Madhapur, Hyderabad - 500 081, Telangana, India.

Tel:+91-40-6723-4400 Fax:+91-40-6723-4800

Email id: cte_secretarial@ctepi.com; Website: www.ctepi.com

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

(Rupees in lakhs)

3. Figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial year.

4. The above results include results of Cambridge Technology Inc., USA, Cambridge Technology Investments Pte. Ltd., Singapore , CTE Web Apps Private Limited, India, R.P. Web Apps Private Limited,India, FA Software Services Private Limited, India and Appshark Software Inc, USA Wholly Owned Subsidiaries; Cambridge Biz Serve Inc., Philippines, CT Asia SDN BHD, Malaysia and Cambridge Innovation Capital LLC, USA and Cambridge Technology Financial Services, Inc. Wholly Owned Step Down Subsidiaries

5. The financial results are also available for perusal at Group's website viz., www.ctepi.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

6. The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results.

7. The change in accounting estimate for Capital Work in Progress (CWIP) has resulted in an increase of Rs.63.56 lakhs in CWIP and an equivalent decrease in expenses, resulting in a corresponding increase in profits by the same amount. Notably, this amount had been expensed in previous quarters by the company.

8. Cambridge Technology Financial Services, Inc., USA (CTFSI) was incorporated in September 2023 as a subsidiary of Cambridge Technology, Inc. This was reported to Stock Exchanges in May 2024. Although CTFSI doesn't have any paid-up capital, as the company was incorporated at the behest of board of CT Inc, it is treated as wholly owned subsidiary and accordingly consolidated the books. During the quarters ended September 30, 2023, and December 31, 2023 the CTFSI does not have any transactions.

9. Due to acquisition of 100% voting rights of Appshark Software Inc. by the company, on consolidated level, the revenue and net profit is increased to the extent of Rs.699.33 lakhs & Rs.114.40 respectively. Net assets are increased to the extent of Rs.6,595.03 lakhs.

10. The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".

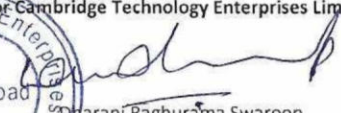
11. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".

12. Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation.

13. Additional information on standalone financial results as on March 31, 2024 is as follows:

Particulars	Quarter Ended			Year ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
Income from operations	1688.54	1985.64	1956.47	7631.64	6306.08
Profit/(loss) before tax	36.10	51.38	64.61	499.93	496.03
Profit/(loss) after tax	(20.47)	10.88	30.66	347.95	355.81
Total comprehensive income for the period	(12.76)	14.01	66.43	331.24	339.64

Date: 30 May 2024
Place: Hyderabad


 For Cambridge Technology Enterprises Limited
 Hyderabad
 Dharani Raghurama Swaroop
 Whole - Time Director
 (DIN: 00453250)

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

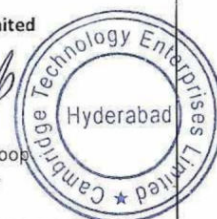
(Rupees in Lakhs)

Particulars	As at 31-03-2024	As at 31-03-2023
	Audited	Audited
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment and intangible assets	3,627.22	3,700.55
(b) Right-of-use assets	352.86	9.22
(c) Capital Work in progress	3,684.20	-
(d) Intangible Assets under development	-	-
(e) Financial assets		
(i) Investments	1,798.09	1,275.66
(ii) Other financial assets	1,325.63	1,551.28
(f) Deferred tax assets	278.38	240.40
(g) Other non-current assets	266.92	260.08
Current Assets		
(a) Financial assets		
(i) Trade receivables	5,927.82	5,518.29
(ii) Cash and cash equivalents	2,527.28	339.50
(iii) Bank balances other than (ii) above	2,969.29	2,435.36
(iv) Loans and advances	36.06	13.42
(v) Other financial assets	688.81	423.22
(b) Other current assets	3,766.32	1,902.30
Total Assets	27,248.88	17,669.29
II. EQUITY & LIABILITIES		
Equity		
(a) Equity share capital	1,963.10	1,963.10
(b) Other equity	9,283.55	7,914.75
Non-controlling Interest	-	43.74
Liabilities		
Non-current Liabilities		
(a) Financial liabilities		
(i) Borrowings	6,345.19	2,944.05
(ii) Lease liabilities	-	-
(b) Provisions	705.42	446.89
(c) Other non-current liabilities	-	-
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	5,298.48	2,736.99
(ii) Lease liabilities	355.60	11.74
(ii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	10.42	16.88
b) total outstanding dues of creditors other than micro enterprises and small enterprises	505.29	431.75
(iii) Other financial liabilities	863.15	799.07
(b) Other current liabilities	1,701.75	282.02
(c) Provisions	98.64	66.68
(d) Current tax liabilities (net)	118.27	11.61
Total Equity and Liabilities	27,248.88	17,669.29

For Cambridge Technology Enterprises Limited

Date: 30 May 2024
Place: Hyderabad


Dharani Raghurama Swaroor
Whole - Time Director
(DIN: 00453250)




CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW

(Rupees in lakhs)

PARTICULARS	Year ended 31-03-2024	Year ended 31-03-2023
	Audited	Audited
Cash flows from operating activities		
Profit before tax	804.05	1,016.82
Adjustments for:		
Depreciation and amortisation expense	978.59	873.19
(Gain)/Loss on disposal of property, plant and equipment	5.76	7.26
Interest income	-0.18	0.00
Liabilities no longer required written back	-7.17	-42.43
Interest income on financial assets carried at amortized cost	-475.95	-212.90
Adjustments on consolidation	0.00	0.00
Interest income		
Provision for doubtful debts	10.14	9.66
Bad Debts written off	10.63	8.19
Share based payments	0.00	0.00
Finance costs	704.61	274.56
Interest on Rent Deposit	-0.39	-2.20
Net exchange difference	-52.30	7.79
Unwinding of interest costs	4.20	6.81
Reversal of termination of leases	-0.30	-37.50
Operating cash flow before working capital changes	1,981.67	1,909.24
Changes in operating assets and liabilities		
(Increase) / Decrease in Trade receivables	-419.67	-2,678.86
(Increase) / Decrease in other financial assets other than trade receivables	-30.57	-1,390.19
(Increase) / Decrease in other assets	-1,870.86	-1,129.21
Increase / (Decrease) in Trade payables	59.91	252.42
Increase / (Decrease) in other financial liabilities	64.08	326.66
Increase / (Decrease) in provisions	290.49	72.87
Increase / (Decrease) in other liabilities	1,256.82	496.74
Cash generated from operations	1,331.89	-2,140.33
Income taxes paid (net)	-90.00	-65.00
Net cash generated from operating activities	1,241.89	-2,205.33
Cash flows from investing activities		
Purchase of property, plant and equipment (tangible and intangible assets), capital work-in-progress and capital advances	-3,778.74	-853.85
Interest received	-	0.00
Proceeds from sale of property, plant and equipment	0.20	0.85
Proceeds from sale of investments	-522.43	0.00
Net cash used in investing activities	-4,300.97	-853.00
Cash flows from financing activities		
Proceeds from borrowings (net)	5,962.64	2,366.79
Payment of lease liabilities	(11.167)	-35.65
Interest paid	-704.61	-274.56
Net cash flow from/(used in) financing activities	5,246.86	2,056.58
Net Increase/(Decrease) in cash and cash equivalents	2,187.78	-1,001.75
Cash and cash equivalents at the beginning of the year	339.50	1,341.26
Cash and cash equivalents at the end of the year	2,527.28	339.50

Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)



Date: 30 May 2024
Place: Hyderabad

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Cambridge Technology Enterprises Limited

Report on the audit of the Standalone Financial Results

Opinion

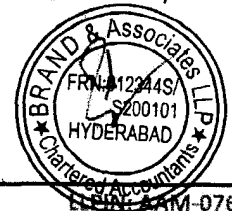
We have audited the accompanying statement of quarterly and year to date standalone financial results of Cambridge Technology Enterprises Limited (the "Company") for the quarter ended March 31, 2024, and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Regulation 33 of Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit/(loss) and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

The Management of the Company is of the opinion that the investments in subsidiaries have a realisable value not lesser than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments. (Refer Note 4 of the standalone financial results). We have relied on the same and our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in



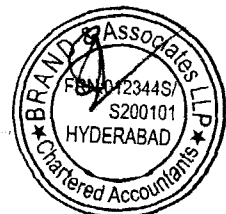
the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For B R A N D & Associates LLP

Chartered Accountants

FRN: 012344S/S200101



Kumaraswamy Reddy A

Partner

Membership no: 220366

Date: May 30, 2024

Place: Hyderabad

UDIN:24220366BKBLDX9029

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

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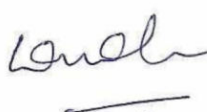
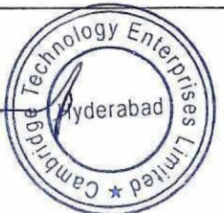
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Email id: cte_secretarial@ctepl.com; Website: www.ctepl.com

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

(Rupees in lakhs)

Sl. No	Particulars	Quarter ended			Year ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	1688.54	1985.64	1956.47	7631.64	6306.08
II	Other income	120.63	101.60	56.11	381.99	235.30
III	Total Income (I+II)	1809.17	2087.24	2012.58	8013.63	6541.38
IV	Expenses					
	a. Cost of services	187.77	146.98	330.74	632.49	606.96
	b. Purchase of software licenses	46.62	150.51	222.74	423.20	505.00
	c. Employee benefits expense	1122.95	1428.87	1180.10	5221.14	4160.77
	d. Finance costs	304.00	66.45	46.70	482.30	230.76
	e. Depreciation and amortisation exp	61.08	60.76	62.90	242.83	165.81
	f. Other expenses	50.65	182.29	104.79	511.74	376.05
	Total expenses	1773.07	2035.86	1947.97	7513.70	6045.35
V	Profit/(Loss) before tax (III-IV)	36.10	51.38	64.61	499.93	496.03
VI	Tax expense					
	(1) Current tax	49.80	52.00	41.44	166.32	131.94
	(2) Deferred tax	6.76	(11.50)	(7.50)	(14.34)	8.28
VII	Profit/(Loss) after tax (V-VI)	(20.47)	10.88	30.66	347.95	355.81
VIII	Other comprehensive income					
	i) Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit plans	18.14	(1.21)	49.54	(23.16)	(22.41)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(10.43)	4.33	(13.78)	6.44	6.23
IX	Total comprehensive income for the period (VII + VIII)	(12.76)	14.01	66.43	331.24	339.64
X	Paid up equity share capital (FV of Rs 10 each)	1963.10	1963.10	1963.10	1963.10	1963.10
XI	Earnings per share (EPS) (Not annualised)					
	(a) Basic	(0.10)	0.06	0.16	1.77	1.81
	(b) Diluted	(0.10)	0.06	0.16	1.77	1.81

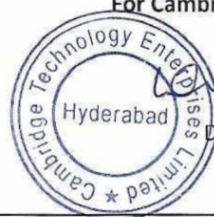
Notes:

1. The above audited standalone results for the quarter and year ended March 31, 2024 were reviewed by the Audit Committee meeting and approved by the Board of Directors of the Company at their meeting held on May 30, 2024. The said results have been audited by the Statutory Auditors and they have issued an unmodified audit report on the same.
2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3. The financial results are also available for persual at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
4. The Company is of the opinion that investments in subsidiaries have a realisable value not less than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments.
5. The Company has completed acquisition of 100% shares/voting rights in Appshark Software Inc, USA by acquiring 1,000,000 shares of common stock at a consideration of USD 4,977,648 (INR equivalent 42,16,01,842) and it has become a 100% wholly owned subsidiary w.e.f January 23, 2024.
6. The Company has completed acquisition of remaining equity shares (i.e., 20% of voting rights) of FA Software Services Private Limited (FASSPL) as on March 15, 2024 and hence, FASSPL is Wholly Owned Subsidiary of the Company w.e.f said date.
7. One of the wholly owned subsidiaries of the Company i.e., CTE Web Apps Private Limited has agreed to acquire 100% shares of "C B I Z Information Technology L.L.C", Dubai, subject to completion of closing conditions, by way of cash consideration of 3000 UAE Dirhams. Indicative time period for completion of acquisition is June 30, 2024 (subject to requisite approvals and closing conditions)
8. The Company has incorporated N2T1 AI Solutions Private Limited as Wholly Owned subsidiary of the Company on April 28, 2024 and it is yet to commence business operations.
9. The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
10. Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation.

Date: 30 May 2024

Place: Hyderabad

For Cambridge Technology Enterprises Limited



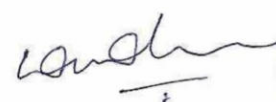
[Handwritten Signature]
Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

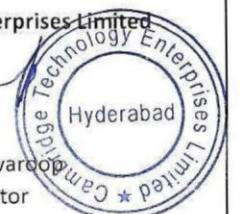
(Rupees in lakhs)

PARTICULARS	As at 31-03-2024	As at 31-03-2023
	Audited	Audited
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment and Intangible assets	1958.32	2114.77
(b) Right-of-use-assets	-	9.22
(c) Financial assets		
(i) Investments	6065.61	1590.06
(ii) Other financial assets	1268.01	1560.45
(d) Deferred tax assets (net)	179.52	169.95
(e) Other non-current assets	173.04	172.90
Current Assets		
(a) Financial assets		
(i) Trade receivables	212.86	194.16
(ii) Cash and cash equivalents	103.57	46.11
(iii) Bank balances other than (ii) above	2969.29	2435.36
(iv) Loans	1189.64	630.26
(v) Other financial assets	205.33	103.72
(b) Other current assets	270.42	174.43
Total Assets	14595.59	9201.39
II. EQUITY & LIABILITIES		
Equity		
(a) Equity share capital	1963.10	1963.10
(b) Other equity	2950.37	2630.35
Liabilities		
Non-current Liabilities		
(a) Financial liabilities		
(i) Borrowings	2,866.07	1,178.67
(b) Provisions	548.03	446.89
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	3350.85	1818.98
(ii) Lease liabilities	-	11.74
(iii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	10.42	16.88
b) total outstanding dues of creditors other than micro enterprises and small enterprises	163.06	159.91
(iv) Other financial liabilities	375.30	361.22
(b) Other current liabilities	2272.09	546.96
(c) Provisions	85.80	66.68
(d) Current tax liabilities (net)	10.49	-
Total Equity and Liabilities	14595.59	9201.39

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)



Date: 30 May 2024
Place: Hyderabad

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
STANDALONE STATEMENT OF CASH FLOW

(Rupees in lakhs)

PARTICULARS	As at 31-03-2024	As at 31-03-2023
	Audited	Audited
Cash flows from operating activities		
Profit before taxation	499.92	496.04
Adjustments for:		
Depreciation and amortisation expense	242.83	165.81
(Gain)/Loss on disposal of property, plant and equipment	0.27	7.26
Provision for doubtful debts	-	9.21
Excess provision written back	(7.08)	-
Liabilities no longer required to pay written back	(7.15)	(4.46)
Bad debts written off	7.90	6.56
Finance costs	307.94	115.94
Interest income on rent deposit	(0.40)	(2.20)
Interest income on loan to subsidiary	(66.26)	(7.54)
Unwinding of interest costs	0.97	6.35
Reversal of Interest on Termination of leases	(0.30)	(37.50)
Impairment of Loan	54.00	-
Operating cash flow before working capital changes	1,032.63	755.45
(Increase) / Decrease in trade receivables	(26.59)	(11.16)
(Increase) / Decrease in other financial assets other than trade receivables	(415.93)	(635.15)
(Increase) / Decrease in other assets	(97.49)	(20.20)
Increase / (Decrease) in trade payables	(10.46)	15.98
Increase / (Decrease) in other financial liabilities	14.09	91.75
Increase / (Decrease) in provisions	120.26	72.87
Increase / (Decrease) in other liabilities	1,569.31	(725.81)
Cash generated from operations	2,185.81	(456.28)
Income taxes paid, net	(90.00)	(65.00)
Net cash generated from operating activities	2,095.81	(521.28)
Cash flows from investing activities		
Purchase of property, plant and equipment (tangible and intangible assets), capital work-in-progress and capital advances	(78.86)	(282.39)
Proceeds from sale of property, plant and equipment	0.20	0.85
Investments made during the year	(4,475.56)	(7.00)
Net cash used in investing activities	(4,554.22)	(288.54)
Cash flows from financing activities		
Proceeds of borrowings (net)	3,219.26	1,578.66
Inter corporate Loans (net)	(384.29)	(620.50)
Payment of lease liabilities	(11.17)	(35.65)
Finance costs paid	(307.94)	(115.94)
Net cash flow from/(used in) financing activities	2,515.86	806.57
Net Increase/(Decrease) in cash and cash equivalents	57.46	(3.24)
Cash and cash equivalents at the beginning of the year	46.11	49.36
Cash and cash equivalents at the end of the year	103.57	46.11

Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013

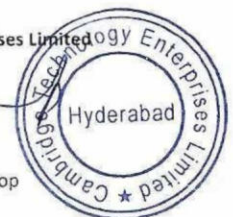
For Cambridge Technology Enterprises Limited

(Signature)

Dharani Raghurama Swaroop

Whole - Time Director

(DIN: 00453250)



Date: 30 May 2024

Place: Hyderabad

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex , Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Declaration regarding Auditor's Report with unmodified opinion.

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations

With reference to the above, we hereby confirm and declare that the Company has received audit report with unmodified opinion for both standalone and consolidated audited financial results of the Company for the financial year ended March 31, 2024 from the statutory auditors, M/s. B R A N D & Associated LLP, Chartered Accountants vide Independent Auditors Report dated May 30, 2024.

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop

Whole – time Director

DIN: 00453250