



Alpine

Housing Development Corporation Limited

AHDCL/2020-21 / SE/04-039

29th June 2021

To,
To,
The Deputy Manager
Department of Corporate Services
BSE Limited, Floor 25, P.J. Towers
Dalal Street, Mumbai - 400001

Scrip code: 526519

Dear Sir/ Madam,

Subject : Outcome of Board Meeting held on Tuesday 29 June 2021.

Pursuant to Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, we inform that the Board of Directors of the Company, at the meeting held on Tuesday 29 June 2021 has, inter alia,

1. Pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the audited Standalone Financial results for the quarter and Year ending 31 March 2020.

Enclosed herewith are :

The Standalone Financial results along with Audit Report thereon.

The Board meeting commenced at 3.00 p.m. and concluded at 3.50p.m.

Please take this intimation on record

Thanking You,
Yours Faithfully,
For Alpine Housing Development Corporation Limited

Kurian Zacharias
Company Secretary and Compliance Officer





Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
Alpine Housing Development Corporation Limited


We have audited the quarterly financial results of **Alpine Housing Development Corporation Limited** for the quarter ended 31-March-2021 and the year to date result for the period 01-April-2020 to 31-March-2021, attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of materials misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. Give a true and fair view of the net profit and other financial information for the quarter ended 31-March-2021 as well as the year to date results for the period from 01-April-2020 to 31-March-2021.

For R V K S and Associates
Chartered Accountants
FRN: 008572S


29/6/2021

R. Mohan
Partner

M. No.: 203911

UDIN: 21203911AAAATJ&6358



Place: Bengaluru
Date: 29-June-2021

Statement of Audited Financial Results for the Quarter and for the Year Ended 31, March 2021						
Rs. in Lakhs						
Sl No	Particulars	Quarter ended			Year ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	Revenue from operations	1,506.92	1,055.06	517.32	4,216.83	4,056.40
	Other operating income	21.45	21.76	33.86	100.50	151.63
	Total income from operations	1,528.37	1,076.82	551.18	4,317.33	4,208.03
	Other income					
	Total income	1,528.37	1,076.82	551.18	4,317.33	4,208.03
2	Expenses					
	Cost of materials consumed	159.60	210.01	107.93	513.95	328.15
	Purchase of stock-in-trade	-	-	-	-	-
	Construction Cost	628.38	360.93	235.06	1,507.03	1,295.41
	Changes in inventories of finished goods, work-in-progress and stock in trade	387.20	158.89	-49.81	1,092.13	1,381.48
	Employees benefits expenses	43.87	45.89	59.67	179.61	219.16
	Finance Costs	51.03	85.13	63.38	262.88	271.26
	Depreciation and amortisation expenses	17.72	20.26	18.84	70.33	79.24
	Other expenses	119.29	98.38	68.96	345.79	240.47
	Total expenses	1,405.08	979.48	504.04	3,971.72	3,815.17
3	Profit/(loss) before exceptional and extraordinary items and tax(1-2)	123.28	97.34	47.14	345.61	392.86
4	Exceptional items	1.44	1.05	0.09	3.23	5.66
5	Profit/(loss) before extraordinary items and tax(3+4)	121.84	96.29	47.05	342.38	387.20
6	Extraordinary items					
7	Profit / (loss) before tax (5-6)	121.84	96.29	47.05	342.38	387.20
8	Tax expenses (net)					
	Current tax net of MAT Credit	30.20	16.25	-5.60	67.31	65.58
	Deferred tax	-1.21	0.59	-2.72	-9.24	-7.86
9	Profit / (loss) for the period from continuing operations (7-8)	92.84	79.45	55.37	284.30	329.48
10	Other comprehensive Income					
	items that might not be reclassified to profit or loss in subsequent period					
	Re-measurement gains/(losses) on defined benefit plan (net of tax expenses)					-
	Total comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive Income (after tax) (9+10)]	92.84	79.45	55.37	284.30	329.48
11	Earning per equity share:					
	(1) Basic	0.54	0.46	0.32	1.64	1.90
	(2) Diluted	0.54	0.46	0.32	1.64	1.90
13	Debt Equity Ratio				0.58	0.65
14	Debit Service Coverage Ratio				0.32	0.28
15	Interest Service Coverage Ratio				1.55	1.49





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Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter ended 31st March, 2021						
Rs. in Lakhs						
Sl No	Particulars	Quarter ended			Year ended	
		31-03-2021 Audited	31-12-2020 Unaudited	31-03-2020 Audited	31-03-2021 Audited	31-03-2020 Audited
	Segment Revenue					
	(a) Segment A - Construction Unit	1,351.95	958.31	405.52	3,831.31	3,803.16
	(b) Segment B - Manufacturing Division	176.41	118.51	145.66	486.02	404.87
	(c) Unallocated					
	Total	1,528.37	1,076.82	551.18	4,317.33	4,208.03
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales / Income from Operations	1,528.37	1,076.82	551.18	4,317.33	4,208.03
	2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)					
	(a) Segment A - Construction Unit	129.56	182.38	120.33	552.78	671.30
	(b) Segment B - Manufacturing Division	43.30	0.96	9.90	52.48	12.83
	(c) Unallocated					
	Total	172.86	181.42	110.43	605.26	658.47
	Less: i) Interest					
	(a) Segment A - Construction Unit	41.13	77.10	59.26	226.54	240.53
	(b) Segment B - Manufacturing Division	9.89	8.03	4.12	36.35	30.74
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	121.83	96.29	47.05	342.38	387.20
	(a) Segment A - Construction Unit	88.43	105.28	61.07	326.24	430.77
	(b) Segment B - Manufacturing Division	33.41	8.99	14.01	16.14	43.57
	3. Capital Employed					
	(Segment assets - Segment Liabilities)					
	(a) Segment A - Construction Unit	10,136.89	10,037.67	10,135.26	10,136.89	10,135.26
	(b) Segment B - Manufacturing Division	1,146.48	1,077.16	1,172.62	1,146.48	1,172.62
	(c) Unallocated					
	Total	11,283.37	11,114.83	11,307.88	11,283.37	11,307.88



JA



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 Tel. : +91-80-40473500 / 41144555 Fax : +91-80-22128357





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Standalone Statement of Assests and Liabilities		(Rs. In Lacs)	
Particulars	As at	As at	
	31.03.2021	31.03.2020	
	Year Ended	Year Ended	
	Audited	Audited	
ASSETS			
Non-current assets			
Property, Plant and Equipment	1,142.96	1,191.75	
Capital work-in-progress	6.71	-	
Financial assets			
Investments	3.92	3.92	
Loans	145.85	145.85	
Other non-current assets	164.11	164.11	
Total non - current Assets	1,463.56	1,505.63	
Current assets			
Financial assets			
Inventories	9,350.45	10,435.50	
Trade receivables	2,647.94	2,006.83	
Cash and cash equivalents	349.17	230.68	
Loans	2,815.01	4,304.52	
Miscellaneous Expenses (Assets)	15,162.57	16,977.53	
	-	-	
Total current assets	15,162.57	16,977.53	
Total Assets	16,626.13	18,483.16	
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	1,732.19	1,732.19	
Other Equity	5,415.98	5,134.50	
Total equity	7,148.17	6,866.69	
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
Borrowings Long-term	1,640.94	1,777.86	
Trade Payables	-	-	
Deferred tax liabilities (net)	45.05	51.60	
Provisions - Long term	93.06	90.47	
Total non - current liabilities	1,779.05	1,919.93	
Current liabilities			
Financial Liabilities			
Borrowings Short-term	2,494.27	2,666.16	
Trade payables	-	-	
Total Outstanding dues to Micro Enterprises & Small Enterprises	-	-	
Total Outstanding dues to Creditors other than Micro Enterprises & Small Enterprises	321.23	601.47	
Other current liabilities	4,825.73	6,363.31	
Provisions - Short term	-	-	
Income tax liabilities (net)	57.69	65.60	
Total current liabilities	7,698.91	9,696.54	
Total equity and liabilities	16,626.13	18,483.16	



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STATEMENT OF CASH FLOWS for the year ended March 31, 2021	(Rs. In Lacs)	
	As at 31.03.2021 Year Ended	As at 31.03.2020 Year Ended
Particulars	Audited	Audited
I. Cash Flow From Operating Activities:		
Net Profit Before Tax	342.38	387.21
Depreciation	70.33	79.24
Miscellaneous Expenditure Written off	-	1.58
Provision For Gratuity & Earned Leave Payable	2.59	9.72
Profit/Loss on Sale of Investments	-	-
Profit/Loss on Sale of Assets	-	13.14
Investments Written Off	-	-
Interest, Dividends Etc.	5.43	19.00
Finance Cost	262.88	271.26
Sub Total	341.23	393.94
Operating Profit Before Working Capital Changes Adjustments for :	683.61	781.15
Movement in Working Capital		
Trade Receivables	-641.12	-708.18
Inventories	1,085.04	1,390.48
Other Receivables	1,489.51	-257.44
Trade Payables & Current Liabilities	-1,823.57	566.09
Cash Generated From Operations	793.48	1,772.11
Finance Cost	-262.88	-271.26
Direct Taxes Paid	-98.00	-58.50
Dividend Paid	-	-
Cash flow before extra ordinary items Sales Assets	-	-
Net Prior Period Expenses	-	-
Net Cash Flow From Operating Activities (I)	432.59	1,442.36
II. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	0.14	14.36
Purchase of Investments	-	-
Sale of Assets	-	-86.58
Increase In Preliminary Expenses	-	-
Interest Received	-5.43	-19.00
Dividend Received	-	-
Net Cash used in investing activities (II)	-5.29	-91.22
III. Cash Flow from Financing Activities:		
Other Non-Current Assets	-	-
Long Term Loans & Advances	-	-0.05
Proceeds from issue of Capital	-	-
Proceeds from Long Term Borrowings	-136.93	-1,843.56
Work in Capital Loan	-171.89	339.95
Investment Subsidy	-	-
Net Cash Used in Financing Activities (III)	-308.81	-1,503.66
Net Increase/Decrease in Cash & Cash Equivalents (I+II+III)	118.50	-152.53
Opening Balance of Cash & Cash Equivalents	230.68	383.20
Closing Balance of Cash & Cash Equivalents	349.17	230.68



Signature



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Notes:

- 1 The Statutory Auditors have carried out an audit of the Financial results for the Financial year ended 31 March 2021 and have issued an unmodified audit report. The audit report is in accordance with the format of amended regulation 33 of SEBI (LODR) regulation 2015. The audited stand alone Financial Results are filed with the stock Exchange under regulation 33 & 52 of SEBI (LODR) Regulation 2015 and is available on the Stock Exchange website at www.bseindia.com and on the company website at www.alpinehousing.com.
- 2 Upon the outbreak of the pandemic – Covid 19 and the consequent lockdown by the Government of India and the State Government, required the company to suspend operation in compliance with the lockdown guidelines issued by the Government.
The company's operation have been effected in the year and availability of personnel & labour have shown an adverse effect.
Upon assessment by the management no significant adverse impact was observed in turnover, cash flows and carrying value of assets and in meeting liabilities.

There is a possibility of change in conditions which may be different from assessed analysis, as at the date of approval of these financial results.
- 3 Details of number of investor complaints for the quarter ended March, 31 2021. Beginning - Nil Received Nil. Responded : Nil, Pending: Nil.
- 4 The management will closely follow and access any likely adverse effect of the pandemic on operations in the future.
- 5 The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board

S A KABEER
Chairman & Managing Director



Place : Bengaluru
Date : June 29, 2021



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