

Sical Logistics Ltd

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Chennai 600 001 India
Phone : 91.44.66157016 Fax : 91.44.66157017



Ref.:SICAL:SD:2019

12th September 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra [East]
Mumbai :: 400 051

BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai :: 400 001

Dear Sirs,

Sub : Revision in Credit Ratings
Ref : Regulation 30 of the SEBI [LODR] Regulations, 2015


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Pursuant to Regulation 30 of the SEBI [LODR] Regulations, 2015, we wish to inform you that the Credit Rating Agency ICRA has downgraded the ratings to [ICRA] D / D From [ICRA] BB+ [Negative] / A4 for Long Term Loans and Short term fund and non-fund based facilities respectively. Similarly, Brickwork Ratings have downgraded the ratings to BWR D / D from BWR BB-/A4 respectively for the fund based and non-fund based facilities availed by the Company. As per the credit rating agencies, the revision is due to delays in debt servicing on the term loans due in August, 2019 awaiting the consent of lenders by the company for deferment of payment as was sought.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Sical Logistics Limited


V. Radhakrishnan
Company Secretary