

refreshingly different



July 12, 2021

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions on a consolidated basis for half year ended March 31, 2021, in the format specified in the relevant accounting standards.

You are requested to kindly take the same on record.

Thanking You

For Lemon Tree Hotels Limited

A handwritten signature in black ink, appearing to read "Nikhil Sethi", with a horizontal line underneath it.

Nikhil Sethi
Group Company Secretary & GM Legal
and Compliance Officer

Encl. as above

Disclosure of Related Party Transactions
Pursuance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015]

Related Party Transactions on Consolidated basis for the half year ended 31st March, 2021

List of related parties with whom transactions have taken place during the period (from 01.10.2020 to 31.03.2021) and relationship:

Names of related parties	
Key Management Personnel	<ul style="list-style-type: none">- Mr. Patanjali Govind Keswani (Chairman and Managing Director)- Mr. Rattan Keswani (Deputy Managing Director)- Mr. Willem Albertus Hazeleger (Director)- Mr. Aditya Madhav Keswani (Director)- Mr. Paramartha Saikia (Independent Director)- Ms. Freyan Jamshed Desai (Independent Director)- Mr. Ashish Kumar Guha (Independent Director)- Mr. Pradeep Mathur (Independent Director)- Mr. Arvind Singhania (Independent Director)- Mr. Arindam Kumar Bhattacharya (Independent Director)- Mr. Niten Malhan (Independent Director)
Key Management Personnel/Individuals having significant influence and their relatives (in Subsidiaries)	<ul style="list-style-type: none">- Mr. Rattan Keswani (Whole Time Director of Carnation Hotels Private Limited)- Mr. Rajesh Kumar (Whole Time Director of Canary Hotels Private Limited)- Mr. Sumant Jaidka (Whole Time Director of Invoa Hotels & Resorts Limited)- Mr. Rajeev Janveja (Whole Time Director of Nightingale Hotels Private Limited which has been merged with Fleur Hotels Private Limited w.e.f 31st March, 2021)- Ms. Natasha Yashpal (Whole Time Director of Iora Hotels Private Limited)- Ms. Anshu Sarin (Whole Time Director & CEO of Berggruen Hotels Private Limited)
Enterprises owned or significantly influenced by key management personnel or their relatives	<ul style="list-style-type: none">- Toucan Real Estates Private Limited
Associates	<ul style="list-style-type: none">- Mind Leaders Learning India Private Limited- Hamstede Living Private Limited (became a subsidiary of the Company w.e.f 31st March, 2021)

Additional related parties as per Companies Act 2013 with whom transactions have taken place during the half year:

Chief Financial Officer : Mr. Kapil Sharma

Company Secretary : Mr. Nikhil Sethi



(Rs. In Lakhs)

Transactions with Related Party	Key Management Personnel (Managing Director, Whole time director, manager and other managerial personnel)	Relatives of Key Management Personnel (Spouse, son, daughter, brother, sister, father, mother who may influence or be influenced by such personnel in his dealings with the Company)	Key Management Personnel (Managing Director, Whole time director, manager and other managerial personnel) of Subsidiaries	Enterprises owned or significantly influenced by key management personnel or their relatives	Associate
Remuneration paid*					
Mr. Patanjali G Keswani	35.30	-	-	-	-
Mr. Rattan Keswani	-	-	54.56	-	-
Mr. Sumant Jaidka	-	-	15.65	-	-
Mr. Rajesh Kumar	-	-	13.31	-	-
Mr. Kapil Sharma	30.28	-	-	-	-
Mr. Nikhil Sethi	13.28	-	-	-	-
Mr. Rajeev Janveja	-	-	6.90	-	-
Ms. Natasha Yashpal	-	-	11.71	-	-
Ms. Anshu Sarin	-	-	35.33	-	-
Purchase of Shares					
Mr. Patanjali Govind Keswani	0.02	-	-	-	-
Toucan Real Estates Private Limited	-	-	-	0.04	-
Advance given to party					
Toucan Real Estates Private Limited	-	-	-	8.32	-
Sitting Fee paid					
Mr. Arvind Singhania	0.25	-	-	-	-
Mr. Ashish Kumar Guha	0.25	-	-	-	-
Ms. Freyan Jamshed Desai	1.25	-	-	-	-

Ok



Mr. Paramartha Saikia	0.45	-	-	-	-
Mr. Pradeep Mathur	0.55	-	-	-	-
Mr. Niten Malhan	0.80	-	-	-	-
Sale of Services					
Hamstede Living Private Limited	-	-	-	-	0.02
Training Fee Paid (Gross)					
Mind Leaders Learning India Private Limited	-	-	-	-	56.30
Balances outstanding at the year end - Trade Payable/Other Current Liabilities					
Mr. Kapil Sharma	0.09	-	-	-	-
Mr. Rattan Keswani	-	-	0.77	-	-
Mr. Rajeev Janveja	-	-	1.93	-	-
Mr. Sumant Jaidka	-	-	8.40	-	-
Mr. Nikhil Sethi	1.08	-	-	-	-
Balances outstanding at the year end - Loans & Advances					
Mind Leaders Learning India Private Limited	-	-	-	-	33.82
Toucan Real Estates Private Limited	-	-	-	351.29	-
Hamstede Living Private Limited	-	-	-	-	61.96

* Remuneration is taken on pro-rata basis as per CTC.

 