



## PRECISION WIRES INDIA LIMITED

**REGD. OFFICE:** SAIMAN HOUSE, J. A. RAUL STREET,  
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.  
TEL: +91-22-24376281 FAX: +91-22-24370687  
E-MAIL: mumbai@pwil.net  
WEB: www.precisionwires.com  
**CIN: L31300MH1989PLC054356**  
**WORKS:** PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,  
SILVASSA - 396 230, U.T OF D.N.H., INDIA.  
TEL: +91-260-2642614 FAX: +91-260-264235

**Date: 07<sup>th</sup> February, 2022**

<b>BSE Limited (BSE)</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001  <b>Company Code : 523539</b>	The Manager, Listing Department <b>National Stock Exchange of India Limited (NSE)</b> 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. <b>Symbol : PREC WIRE</b>
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**Dear Sir/Madam,**

**Subject:** Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of our Board Meeting held on 7<sup>th</sup> February, 2022.

With reference to captioned subject matter, we would wish to inform that Board of Directors at their meeting held today i.e. Monday, 07<sup>th</sup> February, 2022 considered, discussed and approved as under:

1. Un-audited Standalone Financial Results of the Company along with Limited Review Report of Statutory Auditor thereon for the quarter and Nine Months ended December 31, 2021 duly reviewed by the Audit Committee held earlier today;

The copy of Un-Audited financial Results and Limited Review Report is enclosed herewith from Page No. 2 to 4.

2. Second Interim Dividend for the Financial Year 2021-22 has been @ 45% i.e. Rs. 0.45 Paisa per equity share of the face value of Rs. 1/- each;
3. Fresh Purchase of Equipment for manufacturing of Winding Wires of upto Rs.15 Crore;
4. Risk Management Policy of the Company.

The above information is also available on the Company's website at [www.precisionwires.com](http://www.precisionwires.com). This is for your information and records.

We wish to inform you that Board Meeting commenced today at 11.45 am and concluded at 01.05 pm.

Kindly take the same on record.

**For Precision Wires India Limited**

DEEPIKA ROHIT PANDEY  
Digitally signed by DEEPIKA ROHIT PANDEY  
Date: 2022.02.07  
13:09:00 +05'30'

**Deepika Pandey**  
**Company Secretary**  
**ACS No: 41277**

**Encl: As above**



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WORKS: SURVEY NO. 125/2, AMLI, 66 KVA ROAD,  
SILVASSA - 396 230, U.T OF D.N.H. & D.D., INDIA.

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(Rs. in Lakhs except Per Share Data)


STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021							
Sr. No.	Particulars	Quarter Ended Dec. 31, 2021	Quarter Ended Sept 30, 2021	Quarter Ended Dec. 31, 2020	Nine Months Half Ended Dec 31, 2021	Nine Months Half Ended Dec 31, 2020	Year Ended March 31, 2021
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations						
	(a) Revenue from Operations	70,483.05	70,664.61	52,118.66	1,94,149.64	1,06,590.44	1,71,859.74
	(b) Other Operating Income	45.90	220.05	144.12	401.36	231.37	429.09
	Total Revenue (a + b)	70,528.95	70,884.66	52,262.78	1,94,551.00	1,06,821.81	1,72,288.83
2	Expenses						
	(a) Cost of Raw Material Consumed	64,103.41	67,571.31	48,341.07	1,79,631.56	97,323.57	1,58,272.02
	(b) Purchase of Stock-in-Trade	562.49	2.48	0.30	564.97	3.04	50.82
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-	(611.65)	(2,749.88)	(1,567.65)	(2,920.29)	(2,049.94)	(3,726.85)
	(d) Employee benefits expenses	916.93	879.59	873.47	2,555.42	1,992.41	2,729.96
	(e) Depreciation & Amortisation Expense	386.47	371.98	398.63	1,155.91	1,156.97	1,612.59
	(f) Power & Fuel	623.67	658.54	685.95	1,788.27	1,634.66	2,367.07
	(g) Finance Cost	667.55	543.57	451.90	1,731.00	945.97	1,512.98
	(h) Other Expenses	1,440.61	1,533.79	1,289.76	4,036.64	2,821.37	4,315.59
		68,089.48	68,811.38	50,473.43	1,88,543.48	1,03,828.05	1,67,134.18
3	Profit/(Loss) before Tax (1 - 2)	2,439.47	2,073.28	1,789.35	6,007.52	2,993.76	5,154.65
4	Tax Expenses						
	(a) Current Tax	632.10	585.16	469.08	1,616.72	794.23	1,285.00
	(b) Deferred Tax	(8.66)	(9.08)	(40.96)	(80.18)	(62.41)	(61.35)
5	Profit/(Loss) for the Period before Extraordinary Items	1,816.03	1,497.20	1,361.23	4,470.98	2,261.94	3,931.00
6	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
7	Profit/(Loss) for the Period	1,816.03	1,497.20	1,361.23	4,470.98	2,261.94	3,931.00
8	Other Comprehensive Income	-	-	-	-	-	87.09
9	Total Comprehensive Income	1,816.03	1,497.20	1,361.23	4,470.98	2,261.94	4,018.09
10	Paid-up equity share capital (Face value of share Rs. 1/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
11	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-	-	30,448.72
12	Earnings Per Share (EPS)						
	(i) Earning per Share (before Extraordinary Items) of Rs. 1/- each (quarterly not annualised)	1.57	* 1.29	* 1.18	3.87	* 1.96	* 3.40
	(ii) Earning per Share (after Extraordinary Items) of Rs.1/- each (quarterly not annualised)	1.57	* 1.29	* 1.18	3.87	* 1.96	* 3.40

\* EPS for all the earlier period have been reworked by taking the face value of Equity Shares @Rs.1/- per Share.

## Note :

- 1 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The above Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meeting held on 7th February, 2022.
- 3 During the Quarter under review the Company has the Sub-Divided its Equity Shares. Pursuant to Sub-Division the Company has issued Five Equity shares of Rs.1 each fully paid up for every one Equity Shares of Rs.5 each fully paid up held by the Shareholders whose name appear in the list of Beneficiaries as on record date 23rd December, 2021.
- 4 The Statutory Auditors of the Company has carried out "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligation)
- 5 The Board has declared second Interim Dividend for FY 2021-22 @ Rs 0.45 (45%) per equity share of Rs. 1 each fully paid up. The Record date fixed for the purpose of determining the entitlement of members for the Interim Dividend, Tuesday, 15th February, 2022 and Such dividend will be paid on Friday, 09th March, 2022 to those members entitled thereto.
- 6 The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Winding Wires.
- 7 The Company has evaluated impact of COVID-19 Pandemic on its business, performance and financials. The impact of subsequent development if any, occurring after approval of this financial results will be recognized prospectively.
- 8 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year .

By order of the Board



Milan M. Mehta  
Managing Director  
DIN : 00003624

Place : Mumbai  
Date 7th February, 2022

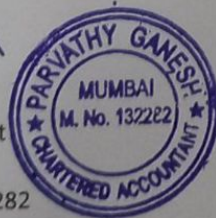
**PARVATHY GANESH**  
CHARTERED ACCOUNTANT

Limited Review Report on Unaudited Quarterly and Year- to-date Standalone Financial Results of Precision Wires India Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements )Regulations , 2015

To,  
The Board of Directors of Precision Wires India Limited

1. I, have reviewed the accompanying statement of unaudited standalone financial results of **PRECISION WIRES INDIA LIMITED** ('the Company') for the quarter ended 31<sup>st</sup> December, 2021 and year to date results for the period from 1 April, 2021 to 31 December ,2021, which are included in the accompanying "Statement of Unaudited Financial Results for the Quarter ended December 31st 2021 together with the relevant notes thereon (the "statement").The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ( Ind AS 34) , prescribed under section 133 of the Companies Act, 2013 , and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to issue a report on these financial results based on my review.
3. I, conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under section 143(10) of the Companies Act, 2013. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
4. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
5. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the Statement has not been prepared in all material respects in accordance with the Ind AS and the other recognised accounting practices and policies , and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed , or that it contains any material misstatement.

*Parvathy*  
Parvathy Ganesh  
Chartered Accountant  
Proprietor  
Membership no. 132282



UDIN : 22132282AAQOZP1798  
Place : Mumbai  
Date : 07<sup>th</sup> February, 2022