

11.08.2021  
The General Manager  
Department of Corporate Services  
BSE Limited  
Floor 25<sup>th</sup>, P J Towers,  
Dalal Street  
Mumbai — 400 001

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Scrip Code – 532994

NSE Stock Code – Archidply

Dear Sir,

**Sub: Outcome of Board Meeting**

The meeting of Board of Directors of Archidply Industries Limited (the “Company”) is held today, i.e. on Wednesday, August 11, 2021 that commenced at 12:50 PM and concluded at 2:00 P.M.

Pursuant to regulation 30 & 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

1. Considered and approved Un-Audited Financial Results along with Limited Review Report for the quarter ended June 30, 2021, which had been duly reviewed and recommended by the Audit Committee.
2. Approved the reconstitution of the following Committees of the Board with the members as detailed below:

S. No.	Name of the Committee	Composition	Designation	Category
1	Audit Committee	Mr. Mohammed Shahid Aftab	Chairperson	NED
		Mrs. Shanthi Varadaraj Mallar	Member	NED
		Mr. Pritam Singh	Member	NED
		Mr Rajiv Daga	Member	ED
2	Nomination & Remuneration Committee	Mr. Mohammed Shahid Aftab	Chairperson	NED
		Mrs. Shanthi Varadaraj Mallar	Member	NED
		Mr. Pritam Singh	Member	NED
3	Stakeholders Relationship Committee	Mrs. Shanthi Varadaraj Mallar	Chairperson	NED
		Mr. Mohammed Shahid Aftab	Member	NED
		Mr. Pritam Singh	Member	NED
		Mr. Rajiv Daga	Member	ED

This is for your kind information, record and appropriate dissemination.

Thanking You!

Yours Faithfully

For Archidply Industries Limited  
For ARCHIDPLY INDUSTRIES LTD.

*Atul Krishna Pandey*  
Atul Krishna Pandey  
Company Secretary

Encl: as above

ARCHIDPLY INDUSTRIES LIMITED

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,  
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand  
website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021

(Rs. In Lakhs)

Particulars	3 Months	3 Months	3 Months	Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	UnAudited	Audited	UnAudited	Audited
<b>1. Income</b>				
a. Revenue from operations	4,956.25	8,012.59	2,537.16	23,084.50
b. Other Income	12.15	27.53	1.06	52.36
<b>Total Income (1)</b>	<b>4,968.40</b>	<b>8,040.12</b>	<b>2,538.22</b>	<b>23,136.86</b>
<b>2. Expenditure</b>				
a. cost of materials consumed	2,337.73	3,177.65	821.22	8,905.59
b. Purchases of stock -in -trade	996.45	1,821.41	594.54	5,437.47
c.Changes in inventories of finished goods, work in progress and stock in trade	(252.87)	423.26	230.21	847.48
d. Employee benefits expense	603.95	706.43	453.49	2,293.79
e. Finance Costs	119.72	109.74	154.31	477.56
f. Depreciation and amortisation expense	90.80	121.76	81.19	419.83
g. Other expenditure	1,010.50	1,482.62	458.20	4,288.80
<b>Total Expenditure (2)</b>	<b>4,906.27</b>	<b>7,842.88</b>	<b>2,793.16</b>	<b>22,670.51</b>
<b>3. Profit from before Exceptional items &amp; tax(1-2)</b>	<b>62.12</b>	<b>197.24</b>	<b>(254.94)</b>	<b>466.35</b>
4. Prior Period Income(+)/(-)Expenditure	0.04	0.23	-	0.23
<b>5. Profit Before Taxation</b>	<b>62.16</b>	<b>197.48</b>	<b>(254.94)</b>	<b>466.58</b>
<b>6. Tax Expense</b>				
- Current tax	5.50	74.27	-	142.00
-Tax on BuyBack of Shares	-	166.44	-	166.44
- Taxes for earlier year	-	(67.55)	-	(67.55)
- Deferred tax	11.30	(1.74)	(64.69)	0.11
<b>7. Profit for the period from continuing operations</b>	<b>45.36</b>	<b>26.05</b>	<b>(190.25)</b>	<b>225.58</b>
<b>8. Other Comprehensive Income</b>				
A i) Items that will not be reclassified to profit or loss	-	-	-	-
Defined benefit plan actuarial gains/(losses)	3.75	69.07	(3.50)	58.96
ii) Income Tax relating to items that will not be reclassified to profit or loss	0.94	12.29	0.88	14.84
B i) Items that will be reclassified to profit or loss	-	-	-	-
Diminution in the value of Investment	-	0.11	-	0.11
ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
<b>Total</b>	<b>4.69</b>	<b>81.48</b>	<b>(2.62)</b>	<b>73.91</b>
<b>9. Total Comprehensive income for the period (7+8)</b>	<b>50.06</b>	<b>107.53</b>	<b>(192.87)</b>	<b>299.49</b>
10 (a) Paid up Equity Share Capital( face Value Rs.10/- per share)	1,986.50	1,986.50	2,206.50	1,986.50
10 (b) Reserves				
<b>11. Earnings Per Share (EPS)</b>				
Basic and diluted EPS				
Basic and diluted EPS after Extraordinary items for the period, for the year to date	0.23	0.13	(0.86)	1.03



## Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months	3 Months	3 Months	Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	UnAudited	Audited	UnAudited	Audited
<b>1. Segment Revenue ( Gross)</b>				
(a) Wood Based	2,799.25	4,538.46	1,381.34	13,058.79
(b) Paper Based	2,152.77	3,462.23	1,145.84	9,954.59
(c) Others	-	-	-	-
(d) Unallocated	4.24	11.91	9.98	71.11
<b>Total</b>	<b>4,956.25</b>	<b>8,012.59</b>	<b>2,537.16</b>	<b>23,084.50</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Income From Operations</b>	<b>4,956.25</b>	<b>8,012.59</b>	<b>2,537.16</b>	<b>23,084.50</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)</b>				
(a) Wood Based	860.03	1,138.42	379.32	3,122.81
(b) Paper Based	542.23	892.70	343.01	3,220.93
(c) Others	-	-	-	-
(d) Unallocated	-	-	-	-
<b>Total</b>	<b>1,402.26</b>	<b>2,031.12</b>	<b>722.33</b>	<b>6,343.74</b>
Less: (i) Interest	119.72	109.74	154.31	477.56
(ii) Other Un-allocable Expenditure net off	1,236.80	1,753.46	837.50	5,523.31
(iii) Un-allocable income	16.42	29.56	14.53	123.70
<b>Total Profit Before Tax</b>	<b>62.16</b>	<b>197.48</b>	<b>(254.95)</b>	<b>466.57</b>
<b>3. Segment Assets</b>				
(a) Wood Based	8,281.64	8,958.08	8,925.31	8,958.08
(b) Paper Based	7,415.05	7,900.17	8,453.81	7,900.17
(c) Others	-	-	-	-
(d) Unallocated	2,285.73	2,315.44	1,695.73	2,315.44
<b>Total</b>	<b>17,982.42</b>	<b>19,173.68</b>	<b>19,074.85</b>	<b>19,173.68</b>
<b>4. Segment Liability</b>				
(a) Wood Based	2,261.22	2,491.90	2,448.59	2,491.90
(b) Paper Based	1,738.00	1,899.55	2,031.15	1,899.55
(c) Others	-	-	-	-
(d) Unallocated	-	-	-	-
<b>Total</b>	<b>4,000.22</b>	<b>4,391.46</b>	<b>4,479.74</b>	<b>4,391.46</b>
<b>5. Capital Employed</b>				
(Segment assets - Segment Liabilities)				
(a) Wood Based	6,020.42	6,466.17	6,476.72	6,466.17
(b) Paper Based	5,676.05	6,000.62	6,422.66	6,000.62
(c) Others	-	-	-	-
(d) Unallocated	2,285.73	2,315.44	1,695.73	2,315.44
<b>Total</b>	<b>13,982.20</b>	<b>14,782.22</b>	<b>14,595.11</b>	<b>14,782.22</b>



*Signature*

Notes

1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 11th August, 2021. These results have been subjected to "limited review" by the statutory auditors of the company who have issued an unmodified review report on the standalone financial results for the three months ended 30th June 2021.

2. Segment Information as per IND AS 108, 'Operating Segments' is disclosed in Segment Reporting.

3. Figures for the previous periods have been regrouped, recasted and reclassified to confirm to the classification of the current period, wherever necessary.

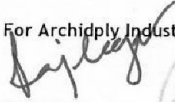
4. The Company's operations and financial results for the quarter ended 30th June 2021 have been impacted by the outbreak of second wave of COVID-19 pandemic. Due to lockdowns particularly during the month of May, the factory operation during the month was on day shift only. Based on the assessments made, the Company expects to recover the carrying value of its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available up to the date of approval of these standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, etc. The Company is continuously monitoring any material changes in future economic conditions and the consequent impact on its business, if any. The Company had taken the adequate precautions for safety and well-being of the employees since resumption of its operations.

5. The Company has not discontinued any of its operations during the period under review

6. There are no exceptional / extraordinary items during the Year ended 31, March, 2021 and quarter ended 30th June, 2021

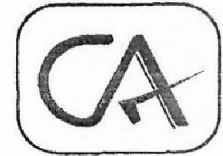
Date: August 11, 2021  
Place: Delhi

For Archidply Industries Ltd.,

  
Rajiv Daga  
Managing Director







**Limited Review Report On Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of Archidply Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Archidply Industries Limited for the quarter ended 30th June, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 11, 2021. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. We draw our attention to note no. 4 on the statement which describes the uncertainties and the impact of COVID -19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of the matter.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Priti Jhavar & Co.  
Chartered Accountants  
ERN: 328818E

*Priti Jhavar*  
(Priti Jhavar)

(Membership No. 303053)  
UDIN- 21303053AAAAAW7106\*

Place: Bangalore  
Date: 11.08.2021

