



Olectra Greentech Limited

(Formerly Known as Goldstone Infratech Limited)

Date: April 17, 2019

To
BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Disclosure of Deviation(s) or Variation(s) as per Regulation 32 (1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

Ref: **Scrip Code on BSE** : **532439**
 Scrip ID on NSE : **OLECTRA**
 Name of the Scrip : **Olectra Greentech Limited**

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you, that there is no deviation or variation in use of the proceeds, aggregating to Rs. 4,64,54,50,000/- and Rs. 39,88,07,500/- (25% of the upfront amount was received for warrants), received from respective allottee [i.e., M/s. MEL Holdings Limited) for the issue and allotment of 2,65,00,000 Equity Shares and 91,00,000 Convertible Warrants respectively, on preferential basis during the quarter ended March 31, 2019.

We request you to take the information on your record and acknowledge.

For Olectra Greentech Limited

P. Hanuman Prasad
Company Secretary