

Regd. Office: Hubtown Seasons, CTS NO. 469-A, Opp. Jain Temple, R. K. Chemburkar Marg, Chembur (East), Mumbai-400071  
Tel.: +91-22-2526 5000 • Fax: +91-22-2526 5099 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

**September 29, 2021**

To,

<b>BSE Limited</b> The Corporate Relationship Department P. J. Towers, Dalal Street, Fort, Mumbai – 400 001  <b>Scrip Code: 532799</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Symbol: HUBTOWN</b>
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Sub: **Summary of the proceedings at the 33<sup>rd</sup> Annual General Meeting (AGM) of Hubtown Limited held on Wednesday, September 29, 2021**

Dear Sir/Madam,

We write to inform you that the 33<sup>rd</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, September 29, 2021 at 10.30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In this connection, we enclose the summary of the proceedings of the AGM as required under Regulation 30 read with Para (A) (13) of Part 'A' of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Refer **Annexure – I**.

You are requested to kindly take the above document on your record.

Thanking you,

Yours faithfully,  
For Hubtown Limited

  
**Sadanand Lad**  
Company Secretary



Encl: as above

**ANNEXURE – I****SUMMARY OF THE PROCEEDINGS OF THE 33<sup>RD</sup> ANNUAL GENERAL MEETING OF HUBTOWN LIMITED****A. Date, Time and Venue of the Annual General Meeting (Meeting):**

The 33<sup>rd</sup> Annual General Meeting (AGM) of the members of Hubtown Limited was held on Wednesday, September 29, 2021 at 10.30 a.m. through Video Conferencing ("VC") / Other Audio - Visual Means ("OAVM"). The Meeting commenced at 10:30 a.m. (IST) and concluded at 10:50 a.m. (IST).

74 Shareholders were present through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

**B. Proceedings in brief:**

- Mr. Hemant M. Shah, Chairman chaired the meeting in accordance with Article 85 of the Articles of Association.
- The Chairman informed that the Meeting was held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman introduced the Directors and Executives of the Company.
- The Chairman addressed the members.
- The Chairman informed that the Report of the Board of Directors, the Accounts for the financial year ended March 31, 2021 and the Notice convening the 33<sup>rd</sup> AGM were taken as read as the same had already been circulated to the Members.
- The Chairman informed the members that the Statutory Registers and other documents required to be placed in the meeting under the Companies Act, 2013 were open for inspection electronically.
- The Chairman informed the members that the Company had provided e-voting facility to its members holding equity shares as of the cut-off date i.e. September 22, 2021 for voting on AGM resolutions. The e-voting period was kept open from Sunday, September 26, 2021 (from 9:00 a.m.) to Tuesday, September 28, 2021 (upto 5:00 p.m.).
- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.



- The Chairman further informed that Mr. Mihen Halani, of M/s. Mihen Halani & Associates, Practicing Company Secretary had been appointed as Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner.
- The following items of business as set out in the Notice convening 33<sup>rd</sup> Annual General meeting were commended for members consideration and approval:

S. No.	Agenda Item	Type of Resolution
	<b>Ordinary Business:</b>	
1.	(a) Adoption of the Audited Standalone Financial Statements for the financial year ended March 31, 2021 including the Reports of the Board of Directors and the Auditors thereon; and  (b) Adoption of the Audited Consolidated Financial Statements for the financial year ended March 31, 2021 including the Reports the Auditors thereon.	Ordinary Resolution
2.	To appoint a directors in place of Mr. Vyomesh Shah (DIN: 00009596) who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
	<b>Special Business:</b>	
3.	Reappointment of Mr. Hemant M. Shah as Whole Time Director Designated as an Executive Chairman of the Company.	Special Resolution
4.	Reappointment of Mr. Vyomesh M. Shah as a Managing Director of the Company.	Special Resolution
5.	Payment of Commission to Non-Executive Directors.	Ordinary Resolution
6.	Ratification of Remuneration payable to the Cost Auditor of the Company for the Financial Year 2021-2022.	Ordinary Resolution
7.	Issuance of Redeemable Non-Convertible Debentures on a Private Placement Basis.	Special Resolution

- The Chairman informed that the Statutory Auditor's Report on the financial statements for the financial year ended March 31, 2021 did not contain any qualifications, observations or comments on financial transactions or matters, which had adverse effect on the functioning of the Company and therefore, the Audit Report was not required to be read at the meeting.
- The Chairman then invited queries from the Members, who had registered themselves as speaker.



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- The Managing Director responded to the queries of the members and provided clarifications.
- The Chairman then informed that the results of the remote e-voting and e-voting at the AGM, together with the report of the Scrutinizer thereon, will be communicated to the Stock Exchanges and would also be placed on the website of the Company at [www.hubtown.co.in](http://www.hubtown.co.in).
- The Chairman thanked the shareholders for attending the 33<sup>rd</sup> AGM of the Company and declared the meeting as closed.

On completion of the AGM, the team of the Scrutinizer took custody of the remote e-voting and e-voting at the AGM.

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