

SEACOAST SHIPPING SERVICES LIMITED

(Previously Known as Mahaan Impex Limited)

CIN: L61100GJ1982PLC105654

Registered Office: 2nd Floor, Block N, Mondeal Retail Park, TP No.50,

Nr. Rangoli Park, SG highway, Bodakdev, Ahmedabad-380054

Email: mahaanimpex@gmail.com Website: www.seacoastltd.com

Tel. No:+91 –6351988376

Date: 24/11/2021

To, The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code - 542753	To, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata - 700 001 Scrip Code - 023490
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Sub: Outcome of the Board Meeting held on 24/11/2021

Dear Sir/Ma'am,

Pursuant to the Regulation 30 and 42 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the outcome of the Board meeting held on today i.e. **24th November, 2021**. We wish to inform you that the Board of Directors of the Company at their meeting held today, inter alia approved and consider following;

1. Approved the re-classification of existing authorized share capital and amending Clause- V of the MoA pertaining to 'Capital Clause' of the Company, which shall be subject to the approval of Members in the ensuing Extra Ordinary General Meeting. Further, as per Regulation 30 read with Schedule III Part (A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, and further as per pursuant to SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 , details enclosed as **Annexure-A**.
2. Recommended Sub-Division of 1 (one) Equity Share of face value of Rs. 10/- (ten) each fully paid up into 1 (one) Equity Shares of Rs. 1/- (one) each fully paid up, resulting in issuance 10 (ten) Equity Shares of Rs. 1/- (one) each fully paid up, thereby keeping the paid up capital intact, subject to the approval of the Members in the ensuing Extra Ordinary General Meeting. Pursuant to SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 details enclosed as **Annexure-B**.
3. Approved the Notice of Extra Ordinary General Meeting (EGM) for the purpose of the take the approval of the Members for the above mentioned businesses. Details is given below:

Particulars	Remarks
Date & Time of Extra Ordinary General Meeting	20 th December, 2021 At 12:00 PM
Place of the Extra Ordinary General Meeting	2nd Floor, Block N, Mondeal Retail Park, TP No.50, Nr. Rangoli Park, SG highway, Bodakdev, Ahmedabad-380054
E-Voting Cutoff Date	13 th December, 2021
Book Closure period for the Purpose of Extra Ordinary General Meeting	14 th December, 2021 to 20 th December, 2021 (Both days inclusive)
E-Voting Period	Commencing from 17 th December, 2021 at 09:00 AM and Closing on 19 th December, 2021 at 05:00 PM

For, SEACOAST SHIPPING SERVICES LTD.

DIRECTOR

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The Meeting started at **05:30 P.M.** and Concluded at **6:00 P.M.**

Kindly take on your records.

Yours faithfully,

For, Seacoast Shipping Services Limited

For, SEACOAST SHIPPING SERVICES LTD.

DIRECTOR

Manishkumar R. Shah

Managing Director

DIN : 01936791

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Annexure - A

Amendments to Memorandum of Association

To alter Capital Clause of Memorandum of Association of the Company in reference to Reclassification of authorized share capital of the Company, as given below:

Existing Clause V of the Memorandum of Association of the Company to be replaced with the following clause subject to approval of Member's in the Extra Ordinary General Meeting of the Company:

"V. The authorized share capital of the Company is Rs. 35,00,00,000/- (Rupees Thirty Five crores only) divided into 35,00,00,000 (Rupees Thirty Five Crore only) Equity Shares of Rs. 1/- (Rupees One only) each"

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 for alteration of the terms or structure of any existing securities

Sr. No.	Particulars	Details			
1	Forfeiture of Shares	Not Applicable			
2	Reissue of forfeited shares or securities or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefit to subscribe to	Not Applicable			
3	Proposal to issue any class of securities	Not Applicable			
4	Alteration of capital, authorized share capital	Share Capital	Pre Altering (Existing) (in Rs.)	Post Alteration (in Rs.)	Remarks
		Authorised			
		Equity Shares	35,00,00,000 (face value of Rs. 10/- each fully paid up)	35,00,00,000 (face value of Rs. 1/- each fully paid up)	No Change
		Preference Shares	--	--	--
		Total Authorised Capital	35,00,00,000	35,00,00,000	No Change
		Equity Shares			
		Issued	33,66,75,000	33,66,75,000	No Changes
		Subscribed	33,66,75,000	33,66,75,000	
		Paid Up	33,66,75,000	33,66,75,000	
		Face Value	Rs. 10/-	Rs. 1/-	

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5	Change in the terms regarding redemption /cancellation/retirement in whole or in part of any securities issued by the listed entity	Not Applicable
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For, Seacoast Shipping Services Limited

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Manishkumar R. Shah
Managing Director
DIN : 01936791

DIRECTOR

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Annexure - B

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 for sub-division of equity shares

Sr. No.	Particulars	Details			
1.	Split Ratio	Sub-Division of 1 (one) Equity Share of face value of Rs. 10/- (ten) each fully paid up into 1 (one) Equity Shares of Rs. 1/- (one) each fully paid up, resulting in issuance 10 (ten) Equity Shares of Rs. 1/- (one) each fully paid up, thereby keeping the paid up capital intact.			
2.	Rationale behind the split of face value of the shares	To improve the Liquidity of the Company's Equity Shares in the stock market and to make the Shares more affordable to small investors.			
3.	Pre and Post-Share Capital Authorised, Paid-up and subscribed	Share Capital	Pre-Split (in Rs.)	Post-Split (in Rs.)	Remarks
		Authorised			
		Equity Shares	35,00,00,000 (face value of Rs. 10/- each fully paid up)	35,00,00,000 (face value of Rs. 1/- each fully paid up)	No Change
		Total Authorised Capital	35,00,00,000	35,00,00,000	No Change
		Equity Shares			
		Issued	33,66,75,000	33,66,75,000	No Change
		Subscribed	33,66,75,000	33,66,75,000	
		Paid-Up	33,66,75,000	33,66,75,000	
Face Value	Rs.10/-	Rs.1/-			
4.	Expected Time of Completion	On or before 31 st January 2022, Subject to approval of regulatory authorities, if any			
5.	Class of Shares which are Sub-divided	Equity Shares			
6.	Number of Equity Shares of each class pre and post-split	Share Capital	Pre-Split (in Nos.)	Post-Split (in Nos.)	Remarks
		Authorised			
		Equity Shares	3,50,00,000 (face value of Rs. 10/- each fully paid up)	35,00,00,000 (face value of Rs. 1/- each fully paid up)	
		Total Authorised Capital	3,50,00,000 Equity Shares	35,00,00,000 Equity Shares	
		Equity Shares			
		Issued	3,36,67,500	33,66,75,000	Sub-Division of 1 (one) Equity Share of face value of Rs.
		Subscribed	3,36,67,500	33,66,75,000	
		Paid-up	3,36,67,500	33,66,75,000	
Face Value	Rs. 10/-	Rs. 1/-			

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					10/- (ten) each fully paid up into 1 (one) Equity Shares of Rs. 1/- (one) each fully paid up, resulting in issuance 10 (ten) Equity Shares of Rs. 1/- (one) each fully paid up
7.	Number of Shareholders who will not get Shares in consolidation and pre-consolidation Share holding	Not Applicable			

For, Seacoast Shipping Services Limited

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Manishkumar R. Shah

Managing Director

DIN : 01936791

DIRECTOR