



ROYAL ORCHID HOTELS LTD.,

Regd. Office :

1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.

T +91 80 41783000, F : +91 80 252 03366

www.royalorchidhotels.com

CIN : L55101KA1986PLC007392

email : investors@royalorchidhotels.com

Date: August 10, 2023

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD

Dear Sir/Madam,

Subject: Clarification on Article in Mint dated August 09, 2023 on Royal Orchid Hotels Limited

With reference to the above subject, please find enclosed herewith Clarification on Article in Mint dated August 09, 2023 on Royal Orchid Hotels Limited - <https://www.livemint.com/companies/news/sat-stays-interim-order-against-royal-orchid-hotel-till-17-august-11691494162802.html>.

We request you to kindly take the above on record.

Thanking you

Yours sincerely,

For ROYAL ORCHID HOTELS LIMITED


Amit Jaiswal
Chief Financial Officer

Encl: as above





ROYAL ORCHID HOTELS LTD.,

Regd. Office :

1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidhotels.com

August 10, 2023

To

Mr Sruthijith K K
Editor
Mint, New Delhi

Ref: Article in Mint dated 09 August 2023 on Royal Orchid

Dear Mr Sruthijith,

We draw your attention to an erroneous article published by Mint in its edition dated 09 August 2023 titled **SAT stays its order on Royal Orchid**.

Please be informed and record our clarifications as under:

- 1) At the first place an interim order was issued by SEBI on 31.3.2023 and not by SAT as mentioned in the first line.
- 2) ROHL filed appeal against the SEBI order dated 31.3.2023 and SAT stayed the SEBI order on 9.5.23 and the stay on the SEBI order is renewed on 30th June 2023 to be there till 17.8.2023 the next date of the hearing.
- 3) Ksheer Sagar operates only one hotel in Jaipur and not in Bengaluru. Royal Orchid has given the corporate guarantee for Ksheer Sagar's only one entity.
- 4) SAT has not directed ROHL to restate its financial statement for FY 22. SEBI had stated this in its order dated 31.3.23 which has been stayed by SAT on 9.5.23 and the stay continues.
- 5) SAT has not sought an explanation it was sought by SEBI and the same has been stayed by SAT.

The article in question in its entirety has factual errors and damages the reputation of the company.

You are called upon to immediately issue a corrigendum and a correction in this matter and appropriately publish a correction prominently in your edition dated 11 August 2023.

A copy of this letter is also being submitted to the Stock Exchanges for clarification and information.

Yours truly
For Royal Orchid Hotels Limited


Amit Jaiswal
Chief Financial Officer

