



ECONO TRADE (INDIA) LIMITED

Regd. Office: 16/1A, Abdul Hamid Street, 5th Floor, Room No. 5E, Kolkata - 700069

Email: - etil2011@gmail.com, Support@econo.in, Website: - www.econo.in, Phone No - 07890518016
(CIN: L51109WB1982PLC035466)

Date: February 13th, 2024

To

**THE LISTING DEPARTMENT
BOMBAY STOCK EXCHANGE LIMITED**

Phirozee Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code in BSE: 538708

SUB: OUTCOME OF BOARD MEETING (APPROVED THE UN-AUDITED STANDALONE FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2023).

Dear Sir/Madam

In continuation of our letter dated February 3, 2024, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has inter alia:

- (i) Approved the Un-Audited Standalone Financial Statements for the Third quarter ended December 31, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (ii) Un-Audited Standalone Financial Results for the third quarter ended December 31, 2023; and Limited Review Reports with the aforesaid Un-Audited Standalone Financial Results for the third quarter and nine months ended December 31, 2023.

The meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 03:00 P.M.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For **ECONO TRADE (INDIA) LIMITED**

SIDDHARTH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS 37506

ECONO TRADE (INDIA) LIMITED

16/ 1A, ABDUL HAMID STREET, 5TH FLOOR, ROOM NO-5E, KOLKATA-700069

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Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December 2023

(₹. In Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Revenue from Operations						
	(a) Revenue from Operation	167.31	157.90	128.96	458.00	343.63	453.82
	(b) Other operating income	-	0.31	-	-	-	0.19
	Other income	0.90	0.90	-	2.70	1.35	3.15
	Total income	168.21	159.11	128.96	460.70	344.98	457.16
2	Expenses						
	(a) Net loss on fair value changes	-	-	-	0.14	0.17	-
	(b) Employee benefits expense	0.42	5.31	2.07	7.88	5.95	17.46
	(c) Finance costs	83.40	129.95	43.13	223.38	118.55	161.22
	(d) Depreciation	-	-	0.10	-	0.23	0.33
	(e) Other expenses	8.82	31.40	13.79	27.95	34.97	35.89
	Total expenses	92.64	103.85	59.09	259.36	159.87	214.90
3	Profit/(Loss) before Exceptional Items (1-2)	75.57	55.25	69.87	201.34	185.11	242.26
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	75.57	55.25	69.87	201.34	185.11	242.26
6	Tax expense						
	(a) For current income tax	21.33	12.78	16.00	50.33	39.00	56.00
	(b) Tax adjustments for earlier years	-	-	-	-	(1.31)	(1.31)
	(c) For Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	54.24	42.47	53.87	151.01	147.43	187.57
8	Other Comprehensive Income						
9	Total Other Comprehensive Income (7+8)	54.24	42.47	53.87	151.01	147.43	187.57
10	Pad-up equity share capital (Face Value of Rs 10/- each)	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,238.99
12	Earnings per share (EPS) in Rs.						
	(a) Basic & Diluted EPS before extraordinary items	0.29	0.23	0.29	0.81	0.79	1.00
	(b) Basic & Diluted EPS after extraordinary items	0.29	0.23	0.29	0.81	0.79	1.00

Notes on Standalone financial results :

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2024. Review under Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, has been carried out by the Statutory Auditors and have issued an unmodified conclusion on the above standalone financial results.

2. The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013, as amended from time to time.

3. As per the requirement of Ind AS 108, *Operating Segments*, based on evaluation of financial information for allocation of resources and assessing performance, the Company has identified as single segment, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there is no separate reportable segment as per the Standard.

4. The figures for the previous quarters/year have been regrouped, wherever necessary.

Place: Bhavnagar

Dated: 13th February, 2024

For Econo Trade India Limited,



 Hoshim Kasambhai Bhaskar
 Managing Director



HSK & CO LLP

Chartered Accountants

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Independent Auditor's review report on Unaudited Quarterly and Year to Date Unaudited Financial Results of Econo Trade (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To The Board of Directors of
Econo Trade (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Econo Trade (India) Limited** ("the company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Place : Ahmedabad,
Date : February 13, 2024**

For, H S K & Co LLP
Chartered Accountants
ICAI FRN: 117014W/W100685

Sudhir
Sureshchandra
a Shah

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Sudhir Sureshchandra
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Date: 2024.02.13
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CA. Sudhir S Shah
Partner
Membership No. 115947
UDIN:- 24115947BKAPDK3884