

September 15, 2020

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| The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Telno.: 22721233 Fax No.: 22723719/ 22723121 BSE Scrip Code: 542773 | The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC |
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Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"): Change in Directors

Pursuant to Regulation 30(6) read with Schedule III of the Listing Regulations, the Board of Directors of the Company, at its meeting held on September 15, 2020, on the basis of the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Mr. Anand Bathiya (DIN: 03084831) as an Additional and Non-Executive Independent Director on the Board of the Company, and his appointment shall be effective from the date of approval received from the exchanges. In terms of Section 161 of the Companies Act, 2013, he shall hold office until the ensuing Annual General Meeting. The approval of the Shareholders for the appointment of Mr. Anand Bathiya as Non-Executive Independent Director on Board of the Company will be sought at the ensuing Annual General Meeting.

In compliance with BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018, we confirm that Mr. Anand Bathiya has not been debarred from holding the office of Director by virtue of any SEBI order or any other Authority.

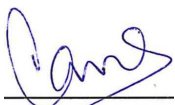
Other details with respect to appointment of Mr. Anand Bathiya as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are attached as Annexure A to this letter.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:40 P.M.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For IIFL Securities Limited



**Roshan Dave
Company Secretary**



IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com

Annexure A

Details with respect to change in Directors of the Company as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015

Appointment of Mr. Anand Bathiya as an Additional and Non-Executive Independent Director

| Sr. No | Details of events that needs to be provided | Information of such event(s) |
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| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise; | Mr. Anand Bathiya (DIN: 03084831) has been appointed as an Additional and Non-Executive Independent Director on the Board of the Company and his appointment shall be effective from the date of approval received from the exchanges. Since, IIFL Securities Limited is a Trading member of BSE, NSE, MCX and NCDEX. |
| 2. | Date of appointment/cessation (as applicable) Term of Appointment | Date of Appointment: Mr. Anand Bathiya (DIN: 03084831) appointment shall be effective from the date of approval received from the exchanges. Since, IIFL Securities Limited is a Trading member of BSE, NSE, MCX and NCDEX. In terms of the provisions of Section 161 of the Companies Act, 2013 read with applicable rules made thereunder, Mr. Anand Bathiya as an Additional Director shall hold office upto the date of the ensuing Annual General Meeting (“AGM”) of the Company and a proposal for his appointment as Non-Executive Independent Director of the Company would be placed for the approval of Members at the ensuing AGM of the Company. |
| 3. | Brief Profile (in case of appointment) | Anand Bathiya is a practicing Chartered Accountant with experience of working with world-leading accounting and professional consulting firms. He is a fellow member of the ICAI and has also completed the final examination of Company Secretary course. He is a Bachelor at Commerce and Bachelor at Law with a Post-graduate diploma in Securities Law from Government Law College and in Information Systems Audit from ICAI. As partner and practice-head with Bathiya & Associates LLP, Anand is engaged in advising businesses in negotiating, structuring, performing due diligence and executing domestic and international Mergers & Acquisitions (M&A) having advised more than 200 M&A transactions over the last 15 years including few of India’s largest M&A transactions in recent times. |



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| | | <p>Anand has enabled businesses to raise equity resources through public equity and private equity including capital market initiatives of IPOs, QIPs, rights issues, open offers, international listings, etc. Anand also specializes in advising private equity funds and families offices in formation, fund documentation, diligence and investment transaction execution.</p> <p>Anand is Managing Committee Member of Bombay Chartered Accountants' Association and co-opted member of a group promulgated by Valuation Standards Board for drafting Valuation Standards to be made applicable in India. He represents as independent director and audit committee Chair on the Boards of listed companies.</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Anand Bathiya is not related to any Director of the Company. |