



JAYSYNTH
Right Quality - Right Price

JAYSYNTH DYESTUFF (INDIA) LTD.

301, Sumer Kendra, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018. India

Tel. : +91-22-3042 3048 (12 Lines)

Fax : +91-22-3042 3434

E-mail : jsec@jaysynth.com

Web : www.jaysynthdyestuff.com

CIN No. L24114MH1985PLC035564

Date: 14th September, 2020

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code - **506910**

Reference: **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Subject: **Submission of Financial Results**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed alongwith this letter the following:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2020 alongwith the Limited Review Report issued by M/s. Chhogmal & Co., Chartered Accountants, Statutory Auditor of the Company.

It is further informed that meeting commenced at 12.00 noon and concluded at 12.30 p.m.

Kindly take note of the same for your records and information.

Thanking you,

For: Jaysynth Dyestuff (India) Limited



Parag Sharadchandra Kothari
Chairman and Managing Director
DIN: 00184852

Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018

CC

National Securities Depository Limited
Central Depository Services (India) Limited
Link Intime India Private Limited

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Statement of Un-audited Standalone Financial Results for the Quarter Ended 30 th June, 2020 (₹ in lakhs, except EPS)					
Sl. No.	Particulars	STANDALONE			
		Quarter ended			Year Ended
		30 th June, 2020	31 st Mar, 2020	30 th June, 2019	31 st Mar, 2020
		Un-audited	Audited	Un-audited	Audited
1	Income				
	Revenue from Operations	1,966	2,867	2,662	11,249
	Other Income	33	7	33	85
	Total Income	1,999	2,874	2,695	11,334
2	Expenses :				
	a) Cost of Materials consumed	1,362	2,374	1,974	8,814
	b) Purchase of stock-in-trade	49	-	-	-
	c) Changes in inventories of finished goods	152	(44)	1	(168)
	work-in-progress and stock-in-trade	12	(56)	18	(136)
	d) Employee benefits expense	117	185	183	772
	e) Finance Costs	10	12	6	39
	f) Depreciation and amortisation expense	44	48	47	190
	g) Other Expenses	175	405	357	1,522
	Total Expenses	1,921	2,924	2,586	11,033
3	Total Profit before exceptional items and tax (1-2)	78	(50)	109	301
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	78	(50)	109	301
6	Tax Expense :				
	a) Current Tax	27	6	17	106
	b) Deferred Tax	(9)	(9)	11	(33)
	Total Tax Expenses	18	(3)	28	73
7	Total Profit for the period (5-6)	60	(47)	81	228
8	Other comprehensive income				
	Items that will be reclassified to Profit or loss net of Tax (Foreign currency transaction adjustments)	(3)	23	(4)	6
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(6)	(10)	(2)	(18)
9	Total comprehensive income for the period (7+8)	51	(34)	75	216
10	Details of Equity share capital				
	Paid up equity share capital	87	87	87	87
	Face value per equity share capital	1	1	1	1
11	Earning per Share (before extraordinary items)(not annualised)				
	a) Basic	0.59	(0.39)	0.86	2.48
	b) Diluted	0.59	(0.39)	0.86	2.48
12	Earning per Share (after extraordinary items)(not annualised)				
	a) Basic	0.59	(0.39)	0.86	2.48
	b) Diluted	0.59	(0.39)	0.86	2.48

[Signature]



Note :

- 1 The above mentioned Un-audited Standalone Financial Results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14th September, 2020.
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed Limited Review of the above Un-audited Standalone Financial Results for the quarter ended 30th June, 2020.
- 3 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the quarter ended 31st December, 2019.
- 5 Previous period figures are regrouped, rearranged, wherever necessary.
- 6 The Company has only one Segment.
- 7 Due to continuing lockdown during April 20- June 20, owing to Covid-19 pandemic, figures for the quarter ended 30th June, 2020 are impacted.



BY ORDER OF THE BOARD
FOR JAYSYNTH DYESTUFF (INDIA) LIMITED

A handwritten signature in black ink, appearing to read "Parag Kothari".

(PARAG SHARADCHANDRA KOTHARI)
CHAIRMAN AND MANAGING DIRECTOR

DIN : 00184852

Place : Mumbai

Date : 14th September, 2020

Limited review report on the Un-audited Standalone Financial Results for the quarter ended 30th June, 2020, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") for the quarter ended 30th June, 2020, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHHOGMAL & CO.
Chartered Accountants
FRN No: 101826W

Chintan Shah
Chintan Shah
M.No. 107490
Mumbai.

Date: 14th September, 2020
UDIN: 20107490AAAGPW3130



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CIN No. L24114MH1985PLC035564

Statement of Un-audited Consolidated Financial Results for the Quarter Ended 30 th June, 2020						
(₹ in lakhs, except EPS)						
CONSOLIDATED						
Sl. No.	Particulars	Quarter ended			Year Ended	
		30 th June, 2020	31 st Mar, 2020	30 th June, 2019	31 st Mar, 2020	
		Un-audited	Audited	Un-audited	Audited	
1	Income					
	Revenue from Operations	2,085	3,295	2,683	11,688	
	Other Income	41	(17)	37	63	
	Total Income	2,126	3,278	2,720	11,751	
2	Expenses :					
	a) Cost of Materials consumed	1,366	2,454	1,976	8,894	
	b) Purchase of stock-in-trade	49	-	-	-	
	c) Changes in inventories of finished goods	152	(85)	1	(168)	
	work-in-progress and stock-in-trade	53	279	(35)	16	
	d) Employee benefits expense	127	194	192	812	
	e) Finance Costs	11	12	6	40	
	f) Depreciation and amortisation expense	44	47	47	190	
	g) Other Expenses	210	409	382	1,629	
	Total Expenses	2,012	3,310	2,569	11,413	
3	Total Profit before exceptional items and tax (1-2)	114	(32)	151	338	
4	Exceptional items	-	-	-	-	
5	Profit before tax (3-4)	114	(32)	151	338	
6	Tax Expense :					
	a) Current Tax	33	8	21	111	
	b) Deferred Tax	(7)	(12)	11	(30)	
	Total Tax Expenses	26	(4)	32	81	
7	Total Profit for the period (5-6)	88	(28)	119	257	
8	Other comprehensive income					
	Items that will be reclassified to Profit or loss net of Tax (Foreign currency transaction adjustments)	(3)	20	(4)	3	
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(6)	(10)	(2)	(18)	
9	Total comprehensive income for the period (7+8)	79	(18)	113	242	
10	Details of Equity share capital					
	Paid up equity share capital	87	87	87	87	
	Face value per equity share capital	1	1	1	1	
11	Earning per Share (before extraordinary items)(not annualised)					
	a) Basic	0.91	(0.21)	1.30	2.78	
	b) Diluted	0.91	(0.21)	1.30	2.78	
12	Earning per Share (after extraordinary items)(not annualised)					
	a) Basic	0.91	(0.21)	1.30	2.78	
	b) Diluted	0.91	(0.21)	1.30	2.78	

[Handwritten Signature]



Note :

- 1 The above mentioned Un-audited Consolidated Financial Results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14th September, 2020.
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed Limited Review of the above Un-audited Consolidated Financial Results for the quarter ended 30th June, 2020.
- 3 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the quarter ended 31st December, 2019.
- 5 Previous period figures are regrouped, rearranged, wherever necessary.
- 6 The Company has only one Segment.
- 7 Due to continuing lockdown during April 20- June 20, owing to Covid-19 pandemic, figures for the quarter ended 30th June, 2020 are impacted.



BY ORDER OF THE BOARD
FOR JAYSYNTH DYESTUFF (INDIA) LIMITED

A handwritten signature in black ink, appearing to read "Parag Kothari".

(PARAG SHARADCHANDRA KOTHARI)
CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai

Date : 14th September, 2020

DIN : 00184852

Limited review report on the Un-audited Consolidated Financial Results for the quarter ended 30th June, 2020, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2020, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the consolidated financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statements includes the results of following entity("the Subsidiary"):
-Jaysynth (Europe) Ltd.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



CHHOGMAL & CO.

Chartered Accountants

We did not review the financial results of subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenue of Rs. 591.55 Lakhs for the quarter ended 30th June, 2020, and total net profit after tax of Rs. 27.08 Lakhs for the quarter ended 30th June, 2020 and the total comprehensive income of Rs. 27.08 Lakhs for the quarter ended 30th June, 2020, as considered in the statement. These interim financial statement of the subsidiary have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For CHHOGMAL & CO.
Chartered Accountant
FRNNo: 101826W

Chintan Shah

Chintan Shah
M.No. 107490
Mumbai

Date: 14th September, 2020
UDIN : 20107490AAAGPX3813

