



Ref. No.: DNIL/L&S/2019/S-17A/159

December 6, 2019

**National Stock Exchange of India Ltd.**  
**Exchange Plaza, 5th floor,**  
**Plot No. C/1, G Block**  
**Bandra-Kurla Complex**  
**Bandra (E), Mumbai 400051**  
**Phone: 022 26598100**  
**Stock Code: DENORA EQ**

**Bombay Stock Exchange Limited**  
**Floor 25, Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai 400 001**  
**Phone: 022 22721233**  
**Scrip Code: 590031**

**Attn.: The Manager, Listing Dept.**

Dear Sir,

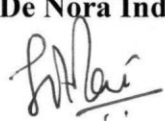
**Subject: Certificate under Regulation 23(9) of Securities and Exchange Board of India**  
**(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended 30<sup>th</sup> September, 2019.

Please take the same on records and acknowledge.

Thanking you,

Yours Truly,  
For **De Nora India Limited**

  
**Shrikant Pai**  
**Company Secretary**  
Encl.: As above

electrochemistry at your service<sup>SM</sup>

**DE NORA INDIA Limited**  
CIN-L31200GA1993PLC001335  
Plot Nos. 184, 185 & 189, Kundaim Industrial Estate, Kundaim - 403115 Goa India  
ph +91(0832) 3981100 - fax +91(0832) 3981101  
mail: denoraindia@denora.com web: www.denoraindia.com

**Disclosure of Related Party Transactions - On Consolidated Basis**

[ In pursuance of Regulation 23(9) of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015]

**(A) Related Party Relationship and Transactions for the half year ended September 30, 2019**

<b>Sr. No</b>	<b>Name of the related party</b>	<b>Relationship</b>
1	Industrie De Nora S.p.A	Parent & Ultimate Holding Company
2	Oronzio De Nora International B.V.	Holding Company
3	<b><u>Key Management Personnel (KMP)</u></b>	
	Mr. Satish Dhume	Chairman/Independent Director
	Mr. Vinay Chopra	Managing Director
	Mr. Robert Scannell	Non-Executive Director
	Mrs. Sarita D'Souza	Non-Executive/ Independent Director
	Ms. Supriya Banerji	Non-Executive/ Independent Director
	Mr. Francesco L'abbate	Non-Executive Director
	Mrs. Jyoti Bandodkar	Company Secretary
	Mr. Deepak Nagvekar	Chief Financial Officer
4	<b><u>Other related parties with whom transactions have taken place during the year</u></b>	
	De Nora Deutschland GmbH	Fellow subsidiaries
	De Nora Tech LLC	Fellow subsidiaries
	De Nora Water Technologies Texas,LLC	Fellow subsidiaries
	De Nora Water Technologies LLC- Singapore Branch	Fellow subsidiaries
	De Nora Water Technologies Inc, Colmar	Fellow subsidiaries
	De Nora Italy S.r.l Singapore Branch	Fellow subsidiaries
	Denora Permelec Limited	Fellow subsidiaries
	De Nora Elettrodi (Suzhou) Co. Ltd	Fellow subsidiaries
	De Nora Italy S.r.L	Fellow subsidiaries
	Thyssenkrupp Uhde Chlorine Engineers (Japan) Ltd	Fellow subsidiaries




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(B) Details of transactions with related party in the ordinary course of business for the half year ended:

	Half Year ended 30-9-2019
<b>Purchase of raw material, trading goods and spares</b>	
Ultimate Holding Company	-
Fellow subsidiaries	50,64,580
<b>Commission paid</b>	
Fellow subsidiaries	-
<b>Purchase of services</b>	
Ultimate Holding Company	1,72,37,987
Fellow subsidiaries	26,61,193
<b>Purchase of intangible assets</b>	
Ultimate Holding Company	9,38,554
Fellow subsidiaries	-
<b>Payment of royalty</b>	
Ultimate Holding Company	63,71,667
<b>Sale of goods and services</b>	
Ultimate Holding Company	-
Fellow subsidiaries	90,73,144
<b>Recovery of expenses</b>	
Fellow subsidiaries	14,88,311
<b>Dividends paid</b>	
Holding company	
<b>Commission &amp; Sitting Fees to Non-Executive Directors</b>	
Key Management Personnel	1,90,000
<b>Key Management Personnel (KMP)</b>	
Compensation of key management personnel	32,60,352
<b>(C) Amount due to/from related party as on:</b>	
<b>Receivables</b>	
Ultimate Holding Company	-
Fellow subsidiaries	83,31,181
<b>Payables</b>	
Ultimate Holding Company	1,75,99,463
Fellow Subsidiaries	44,27,561
<b>Key Management Personnel (KMP)</b>	
Employee related payables	-
Other receivable	5,000
Director Loans	-

For De Nora India Limited

  
Deepak Nagvekar  
Chief Financial Officer



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