

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

CIN: -L24295MH1987PLC045502

Registered Office Address: -441 Block-C 1-1 TPS-14 Sumel-II Indian Textile Plaza, Shahibaug
Ahmadabad-380004, Gujarat, India

Email ID: -pressuresensitive@gmail.com, **Website:** -www.pressuresensitive.xyz;

Phone: -+91 8732993143

Date: 14/08/2023

**The Manager,
BSE Limited,
25th Floor, PJ Towers,
Dalal Street Fort,
Mumbai- 400 001**

SUB: OUTCOME OF BOARD MEETING HELD TODAY i.e. ON MONDAY, 14TH AUGUST, 2023

REF: PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

SECURITY ID/CODE: PRESSURS | 526773

Dear Sir / Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: as amended from time to time and with reference to the captioned subject, we wish to inform you that the Board of Directors in meeting held today i.e. on Monday, 14th August, 2023, at the registered office of the Company situated at 441 Block-C, 1-1 TPS-14 Sumel-11 Indian Textile Plaza, Shahibaug, Ahmedabad – 380 004 Gujarat, India, considered and approved the unaudited financial results of the company for the quarter ended on June 30, 2023 along with Limited Review Report;

Please note that as intimated to the Exchange vide Letter dated 30th June, 2023, the Trading Window of the Company shall continue to remain closed for designated persons till 48 hours after the declaration of Financial Results for the quarter ended on 30th June, 2023, in terms of Company's Code of Conduct for prevention of Insider Trading and SEBI (Prohibition of Insider Trading) Regulations, 2015.

The meeting commenced at 04:00 p.m. and concluded at 06:30 p.m.

You are requested to kindly take the same on record.

Thanking You,

FOR, PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

BHAGYESH JAYANTIBHAI MISTRY

MANAGING DIRECTOR

DIN: 09832939

Pressure Sensitive Systems (India) Ltd

CIN: L24295MH1987PLC045502

Office Address: 706, 179, 180, Kamalcharan, Jawahar Ngr Rd No.2, Goregoan (W), Nr. Railway Gate No. 27, Mumbai - 40
Email : pressuresensitive@gmail.com

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2023

(₹ in Lakh except per share data)

Particulars	Quarter Ended		Year Ended	
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
A Date of start of reporting period	01/04/2023	01/01/2023	01/04/2022	01/04/2022
B Date of end of reporting period	30/06/2023	31/03/2023	30/06/2022	31/03/2023
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations	-	13.52	-	13.52
Net sales or Revenue from Operations	-	-	-	-
Other Income	23.84	-	-	13.52
II Total Income (I+II)	23.84	13.52	-	13.52
III Expenses	-	-	-	-
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.90	0.90	3.60
(d) Employee benefit expense	-	-	-	-
(e) Finance Costs	-	-	-	-
(f) Depreciation and amortisation expense	8.83	0.73	7.54	9.80
(g) Other Expenses	8.83	1.63	8.44	13.40
Total expenses (IV)	-	-	-	-
V Profit/(loss) before exceptional items and tax (III-IV)	15.01	11.89	(8.44)	0.12
VI Exceptional Items	-	-	(8.44)	0.12
VII Profit (loss) after exceptional items and before Tax (V-VI)	15.01	11.89	-	-
VIII Tax Expense	-	-	-	-
(a) Current Tax	-	-	-	-
(b) (Less):- MAT Credit	-	-	-	-
(c) Current Tax Expense Relating to Prior years	-	-	-	-
(d) Deferred Tax (Asset)/Liabilities	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	15.01	11.89	(8.44)	0.12
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII A Profit(Loss) For Period Before Minority Interest	15.01	11.89	(8.44)	0.12
XIII B Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-
XIII C Profit/Loss Of Minority Interest	-	-	-	-
XIV Profit (Loss) for the period (XIII A + XIII B + XIII C)	15.01	11.89	(8.44)	0.12
XV Other Comprehensive Income	-	-	-	-
a. i. Items that will not be reclassified to profit or loss	-	-	-	-
ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b. i. Item that will be reclassified to profit or loss	-	-	-	-
ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income	-	-	-	-
XVI Total Comprehensive Income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	15.01	11.89	(8.44)	0.12
XVII Details of equity share capital	1,483.27	1,483.27	1,483.27	1,483.27
Paid-up equity share capital	-	-	-	(402.98)
Reserve excluding revaluation reserve	1.00	1.00	1.00	1.00
Face value of equity share capital (Per Share)	-	-	-	-
XIX Earnings per share	-	-	-	-
(a) Earnings per share (not annualised for quarter ended)	-	-	-	-
Basic earnings (loss) per share from continuing operation	0.01	0.01	(0.01)	0.00
Diluted earnings (loss) per share from continuing operation	0.01	0.01	(0.01)	0.00
(b) Earnings per share (not annualised for quarter ended)	-	-	-	-
Basic earnings (loss) per share from discontinued operation	-	-	-	-
Diluted earnings (loss) per share from discontinued operation	-	-	-	-
(c) Earnings per share (not annualised for quarter ended)	-	-	-	-
Basic earnings (loss) per share from continuing and discontinued operations	0.01	0.01	(0.01)	0.00
Diluted earnings (loss) per share continuing and discontinued operations	0.01	0.01	(0.01)	0.00

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Pressure Sensitive Systems (India) Ltd

CIN: L24295MH1987PLCO45502

Office Address: 706, 179, 180, Kamlacharan, Jawahar Ngr Rd No.2, Goregoan (W), Nr. Railway Gate No. 27, Mumbai - 400 002
Email : pressuresensitive@gmail.com

Notes on Financial Results:-

- 1 The above unaudited consolidated financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on August 14, 2023. The statutory auditors have carried out limited review of above result.
- 2 The unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 3 As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the company has only one reportable segment.
- 4 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them
- 5 Pursuant to the approval of the shareholders at the 35th AGM of the company held on September 30, 2022, one equity share of face value of Rs. 10/- each has been sub-divided in to 10 equity shares of face value of Rs. 1/- each w.e.f. the record date
- 6 Earning Per Share (EPS) for current and previous periods are recalculated, as per the new Face Value of Rs. 1/- per share, consequent to the sub-division of Equity Shares.

For, Pressure Sensitive Systems (India) Ltd

Date :- 14th August, 2023
Place:- Mumbai


Director



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848 Email : rishisekhri@gmail.com

Limited Review Report on unaudited standalone financial results of Pressure Sensitive Systems (India) Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Pressure Sensitive Systems (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Pressure Sensitive Systems (India) Limited** for the quarter ended 30 June 2023 ("the Statement"), being submitted pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Rishi Sekhri and Associates
Chartered Accountants
FRN: 128216W


CA Rishi Sekhri
Partner
MEMBERSHIP NO. 126656

PLACE: MUMBAI
Date: 14/08/2023
UDIN: 23126656BGWJHW1068



Pressure Sensitive Systems (India) Ltd

CIN: L24295MH1987PLCO45502

Office Address: 706, 179, 180, Kamlacharan, Jawahar Ngr Rd No.2, Goregoan (W), Nr. Railway Gate No. 27, Mumbai - 40
Email : pressuresensitive@gmail.com

Statement of Consolidated Financial Results for the quarter ended on June 30, 2023

(₹ In Lakh except per share data)

Particulars	Quarter Ended			Year Ended
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
A	Date of start of reporting period			
B	Date of end of reporting period			
C	Whether results are audited or unaudited			
D	Nature of report standalone or consolidated			
	Consolidated	Consolidated	Consolidated	Consolidated
I	Revenue From Operations			
	9,620.72	4,108.91		4,108.91
	Net sales or Revenue from Operations			
	23.84			
II	Other Income			
III	9,644.56	4,108.91	-	4,108.91
III	Total Income (I+II)			
IV	Expenses			
(a)	Cost of materials consumed			
(b)	Purchases of stock-in-trade			
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade			
(d)	6.71	7.61	0.90	10.31
(e)	Employee benefit expense			
(f)	0.77	0.15		0.15
(g)	Finance Costs			
(h)	5,793.29	245.33	7.54	254.40
(i)	Depreciation and amortisation expense			
(j)	Other Expenses			
(k)	5,800.77	253.09	8.44	264.86
(l)	Total expenses (IV)			
V	3,843.79	3,855.82	(8.44)	3,844.05
V	Profit/(loss) before exceptional items and tax (III-IV)			
VI	Exceptional Items			
VII	3,843.79	3,855.82	(8.44)	3,844.05
VII	Profit (loss) after exceptional items and before Tax (V-VI)			
VIII	Tax Expense			
(a)	Current Tax			
(b)	(Less)- MAT Credit			
(c)	Current Tax Expense Relating to Prior years			
(d)	Deferred Tax (Asset)/Liabilities			
IX	3,843.79	3,855.82	(8.44)	3,844.05
IX	Profit (Loss) for the period from continuing operations (VII-VIII)			
X	Profit/(loss) from discontinued operations			
XI	Tax expenses of discontinued operations			
XII	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)			
XIII A	3,843.79	3,855.82	(8.44)	3,844.05
XIII A	Profit(Loss) For Period Before Minority Interest			
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method			
XIII C	Profit/Loss Of Minority Interest			
XIV	3,843.79	3,855.82	(8.44)	3,844.05
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)			
XV	Other Comprehensive Income			
	a. i). Items that will not be reclassified to profit or loss			
	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss			
	-	-	-	-
	b. i). Item that will be reclassified to profit or loss			
	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss			
	-	-	-	-
	Total Comprehensive income			
	-	-	-	-
XVI	3,843.79	3,855.82	(8.44)	3,844.05
XVI	Total Comprehensive Income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)			
XVII	Details of equity share capital			
	1,483.27	1,483.27	1,483.27	1,483.27
	Paid-up equity share capital			
				3,440.95
	Reserve excluding revaluation reserve			
	1.00	1.00	1.00	1.00
	Face value of equity share capital (Per Share)			
XIX	Earnings per share			
(a)	Earnings per share (not annualised for quarter ended)			
	2.59	2.60	(0.01)	2.59
	Basic earnings (loss) per share from continuing operation			
	2.59	2.60	(0.01)	2.59
	Diluted earnings (loss) per share from continuing operation			
(b)	Earnings per share (not annualised for quarter ended)			
	-	-	-	-
	Basic earnings (loss) per share from discontinued operation			
	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation			
(c)	Earnings per share (not annualised for quarter ended)			
	2.59	2.60	(0.01)	2.59
	Basic earnings (loss) per share from continuing and discontinued operations			
	2.59	2.60	(0.01)	2.59
	Diluted earnings (loss) per share continuing and discontinued operations			

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Pressure Sensitive Systems (India) Ltd


CIN: L24295MH1987PLC045502

Office Address: 706, 179, 180, Kamalcharan, Jawahar Ngr Rd No.2, Goregoan (W), Nr. Railway Gate No. 27, Mumbai - 40
Email : pressuresensitive@gmail.com

Notes on Financial Results:

- 1 The above unaudited standalone financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on August 14, 2023. The statutory auditors have carried out limited review of above result.
- 2 The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 3 As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the company has only one reportable segment.
- 4 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them
- 5 Pursuant to the approval of the shareholders at the 35th AGM of the company held on September 30, 2022, one equity share of face value of Rs. 10/- each has been sub-divided in to 10 equity shares of face value of Rs. 1/- each w.e.f. the record date
- 6 Earning Per Share (EPS) for current and previous periods are recalculated, as per the new Face Value of Rs. 1/- per share, consequent to the sub-division of Equity Shares.

For, Pressure Sensitive Systems (India) Ltd



Director

Date :- 14th August, 2023
Place:- Mumbai



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS


GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, Email : rishisekhri@gmail.com

Limited Review Report on unaudited consolidated financial results of Pressure Sensitive Systems (India) Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Pressure Sensitive Systems (India) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Pressure Sensitive Systems (India) Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
Parent Company: **Pressure Sensitive Systems (India) Limited**
Wholly Owned Subsidiary Company: **Global Market Insights IT Service L.L.C. Dubai UAE**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim standalone/consolidated financial results/ financial information, in respect of its Wholly Owned Subsidiary Company: **Global Market Insights IT Service L.L.C. Dubai UAE** which have not been reviewed by us, whose unaudited interim standalone/consolidated financial results/financial information reflect total revenues of Rs. **96.21** crore for the quarter ended 30th June, 2023, total net profit after tax of Rs. 38.29 crore for the quarter ended 30th June, 2023, and total comprehensive income of Rs. 38.29 crore for the quarter ended 30th June, 2023, as considered in the Statement which have been reviewed by other auditors

FOR RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS


RISHI SEKHRI
PROPRIETOR
MEMBERSHIP No: 126656



The reports on the unaudited interim standalone/consolidated financial results/financial information of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For, Rishi Sekhri and Associates
Chartered Accountants

FRN: 128216W



CA Rishi Sekhri

Partner

MEMBERSHIP NO. 126656

PLACE: MUMBAI

Date: 14/08/2023

UDIN: 23126656BGWJHY8079

