

Ref. No. :

Date :

Date: 23.06.2023

To:

1. The Board of Directors  
GSB Finance Limited  
78/80, Ali Chamber, Ground Floor,  
Tamarind Lane, Mumbai Maharashtra 400025
2. Department of Corporate Services  
Listing Department  
BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai-400001, India  
Fax: (022) 2272 3121/2037  
Email: corp.relations @ bseindia.com

Dear Sir/Madam,

**Sub: Submission of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to the captioned subject, I hereby submit disclosure on acquisition of equity shares of GSB Finance Limited by myself in terms of Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours Sincerely,

*Neelam Biyani*

Neelam Biyani-Promoter

Encl: Disclosure under Reg 29(1) of SAST

Ref. No. :

Date :

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A-Details of the Acquisition**

|  |                     |  |   |
|--|---------------------|--|---|
| Name of the Target Company(TC)   | GSB Finance Limited |  |   |
| Name(s)of the acquirer and Persons Acting in Concert(PAC) with the acquirer  | Neelam Biyani       |  |   |
| Whether the acquirer belongs to Promoter/Promoter group  | Yes                 |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited         |  |   |
| Details of the acquisition as follows  | Number              | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>   |                     |  |   |
| a) Shares carrying voting rights   | 11,61,631           | 19.36%   | 19.36%  |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)   | 0                   | 0  | 0   |
| c) Voting rights (VR)otherwise than by equity shares   | 0                   | 0  | 0   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category)                | 0                   | 0  | 0   |
| e) Total(a+b+c+d)  | 11,61,631           | 19.36%   | 19.36%  |
| <b>Details of acquisition/sale:</b>  |                     |  |   |
| a) Shares carrying voting rights acquired/sold   | 1,00,000            | 1.67%  | 1.67%   |
| b) VRs acquired /sold otherwise than by shares   | 0                   | 0  | 0   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0                   | 0  | 0   |
| d) Shares encumbered / invoked/released by the acquirer  | 0                   | 0  | 0   |
| e) Total (a+b+c+/-d)   | 1,00,000            | 1.67%  | 1.67%   |

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|--|--|--------|--------|
| <b>After the acquisition, holding of acquirer along with PACs of:</b>  |  |        |        |
| a) Shares carrying voting rights   | 12,61,631                                | 21.03% | 21.03% |
| b) VRs otherwise than by equity shares   | 0  | 0      | 0      |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition     | 0  | 0      | 0      |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)   | 0  | 0      | 0      |
| e) Total(a+b+c+d)  | 12,61,631                                | 21.03% | 21.03% |
| Mode of acquisition (e.g. open market / public issue / rights issue/preferential allotment/inter-set transfer/encumbrance, etc.)   | Inter-Se Transfer                        |        |        |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.  | NA                                       |        |        |
| Date of acquisition of/date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 21 <sup>st</sup> June 2023               |        |        |
| Equity share capital/total voting capital of the TC before the said acquisition  | 60,00,000 Equity Shares of Rs. 10/- each |        |        |
| Equity share capital/total voting capital of the TC after the said acquisition   | 60,00,000 Equity Shares of Rs. 10/- each |        |        |
| Total diluted share/voting capital of the TC after the said acquisition  | NA                                       |        |        |

*Neelam Biyani*

Neelam Biyani-  
Promoter

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Part-B\*\*\*

Name of the Target Company: GSB Finance Limited

| Name(s) of the acquirer and Persons Acting in Concert(PAC)with the acquirer | Whether the acquirer belongs to Promoter/Promoter group | PAN of the acquirer and/ or PACs |
|---|---|----------------------------------|
| Neelam Biyani   | Promoter  | AACP6199F                        |
|   |   |                                  |
|   |   |                                  |
|   |   |                                  |

*Neelam Biyani*  
Neelam Biyani-Promoter

Signature of the acquirer/ Authorised Signatory

Signatory

Place: Mumbai

Date:23.06.2023

Note:

(\*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*)Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated