



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
☎ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFA/CS/18/AGM33/2022-2023

January 23, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001

Script Code - 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051

Scrip Code - SPLPETRO

Dear Sir/Madam,

Sub: Submission of outcome of Board Meeting and Financial Results of the Company for the 3rd Quarter/Nine Months Ended December 31, 2022 pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Board of Directors of the Company at its meeting held on Monday, January 23, 2023 at Solitaire Corporate Park, Building No.11, 4th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri East, Mumbai – 400 093 have inter-alia transacted/approved the Unaudited Financial Results (UFR) of the Company for the Quarter/Nine Months ended December 31, 2022 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The aforesaid UFR of the Company as approved by the Board and Limited Review Report (LRR) thereto, as issued by the Statutory Auditors of the Company, are being submitted herewith duly signed for taking on your records.

Additional details in consideration of mail of NSE dated 20.01.2023 regarding filing of outcome of Board Meeting is stated as hereunder :

Particulars of Requirement	Compliance Remark
Statement of assets and liabilities (as per applicability)	N.A. for 3 rd Quarter
Profit & Loss account	N.A. for 3 rd Quarter
Cash flow statement (as per applicability)	N.A. for 3 rd Quarter
Statement on Impact of Audit Qualifications (for audit report with modified opinion-as per applicability)	N.A. for 3 rd Quarter
Audit Report or Limited Review Report for standalone and consolidated financial results (as the case may be)	Unmodified Limited Review Report for Standalone financial results for 3 rd quarter attached
Consolidated financial results (as per applicability)	N.A. for 3 rd Quarter

The Board Meeting commenced at 4.15 p.m. and concluded at 06:15 p.m.

Thanking you,

Yours faithfully,
For SUPREME PETROCHEM LTD


D. N. MISHRA
COMPANY SECRETARY



Certificate No. INAAACS7249C2F228



SUPREME PETROCHEM LTD

Statement of Standalone Unaudited Financial Results for the Quarter/Nine Months Ended December 31, 2022

(Rs. In Lakhs except per equity share data)

Particulars	3rd Quarter ended 31/12/2022	2nd Quarter ended 30/09/2022	Corresponding Quarter ended in the previous year on 31/12/2021	Year to date figures for the current period ended 31/12/2022	Year to date figures for the previous year ended 31/12/2021	Previous Year ended 31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 REVENUE						
Revenue from Operations						
(a) Gross Sales	1,17,739.30	1,23,175.96	1,29,407.57	3,89,333.43	3,52,690.30	5,02,205.82
(b) Other Operating Income	298.57	281.71	193.77	701.72	765.64	1,023.84
Total Income from Operations (Net)	1,18,037.87	1,23,457.67	1,29,601.34	3,90,035.15	3,53,455.94	5,03,229.66
Other Income	1,419.12	1,174.22	833.17	3,798.39	2,111.31	3,050.12
TOTAL REVENUE	1,19,456.99	1,24,631.89	1,30,434.51	3,93,833.54	3,55,567.25	5,06,279.78
2 EXPENSES						
(a) Cost of materials consumed	69,563.56	77,759.65	79,102.29	2,34,000.85	1,97,290.72	2,70,187.70
(b) Purchase of stock-in-trade	27,158.79	30,137.19	27,655.78	90,452.42	82,958.67	1,13,439.89
(c) Changes in inventories of finished goods and work-in-progress	942.39	(394.44)	(6,935.66)	(4,503.35)	(6,989.70)	813.82
(d) Employee benefits expense	1,559.87	1,298.69	1,314.96	4,228.54	3,767.15	4,831.25
(e) Finance Costs	95.81	91.55	138.52	279.17	452.80	624.00
(f) Depreciation and amortization expenses	1,101.86	1,148.92	1,059.66	3,305.20	3,147.39	4,185.11
(g) Other expenses	6,925.74	6,787.26	6,041.81	20,934.31	16,667.64	23,416.20
TOTAL EXPENSES	1,07,348.02	1,16,828.82	1,08,377.36	3,48,697.14	2,97,294.67	4,17,497.97
3 Profit before tax (1-2)	12,108.97	7,803.07	22,057.15	45,136.40	58,272.58	88,781.81
4 Tax Expense						
(a) Current Tax	3,040.61	2,030.00	5,670.00	11,480.61	14,658.22	22,555.67
(b) Deferred tax	109.02	(191.68)	(67.32)	(177.30)	(172.34)	(100.35)
5 Profit/(Loss) after tax (3-4)	8,959.34	5,964.75	16,454.47	33,833.09	43,786.70	66,326.49
6 Other comprehensive Income/(Loss)						
Items that will not be reclassified to profit or loss						
(a) Remeasurement of the defined benefit plan	-	-	-	-	-	110.60
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(27.83)
Total Other Comprehensive Income	-	-	-	-	-	82.77
7 Total comprehensive Income/(Loss) for the period (5-6)	8,959.34	5,964.75	16,454.47	33,833.09	43,786.70	66,243.72
8 Paid-up Equity Share Capital	3,760.83	3,760.83	9,402.07	3,760.83	9,402.07	3,760.83
9 Other Equity	-	-	-	-	-	1,47,802.49
10 Earnings per shares (Rs.) (Based on weighted average share capital)						
(a) Basic	9.53	6.34	17.50	35.98	46.57	70.54
(b) Diluted	9.53	6.34	17.50	35.98	46.57	70.54
Nominal value of share	4.00	4.00	10.00	4.00	10.00	4.00

Signed by Auditors for identification only





NOTES:

- 1 The Company has completed the sub-division of shares from face value of Rs.4/- each to Rs.2/- per share and issued new shares bearing face value/paid up value of Rs.2/- per share to the shareholders as per the record date of January 6, 2023.
- 2 Consent to Operate from Maharashtra Pollution Control Board for expanded capacity of Polystyrene (PS) and Expandable Polystyrene (EPS) at its plant at Amdoshi, Maharashtra is received. The effective capacity of Polystyrene and Expandable Polystyrene at Amdoshi stands increased to 3,00,000 MTA and 85,000 MTA respectively. Effective capacity of Expandable Polystyrene at its plant at Manali, Tamil Nadu also stands increased to 33,000 MTA with completion of expansion projects.
- 3 The Unaudited Standalone Financial Results of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 4 The Company operates in single segment namely 'Styrenics and allied products'.
- 5 Figures of the previous period are regrouped or re-arranged, wherever necessary.
- 6 The Unaudited Financial Results for the 3rd Quarter/Nine Months ended December 31, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors, in their meeting held on January 23, 2023. The Statutory Auditors have carried out Limited Review of the Financial Results and have expressed their unmodified review conclusion.



For SUPREME PETROCHEM LTD

M. P. TAPARIA
CHAIRPERSON

Place : Mumbai

Date : January 23, 2023

Please visit us at <http://www.supremepetrochem.com>

Signed by Auditors for identification only



G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAJEEVA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Supreme Petrochem Limited for the Quarter and Nine months ended on December 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Supreme Petrochem Limited.
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Supreme Petrochem Limited ("the Company") for the quarter and nine months ended on December 31, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulations") which is signed by us for the purpose of identification only, except the disclosure regarding increase in the effective capacity of Polystyrene and Expandable Polystyrene at Amdoshi Plant to 3,00,000 MT/A and 85,000 MT/A respectively and at Manali Plant for Expandable Polystyrene to 33,000 MT/A as stated in Note no.2.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently



G. M. KAPADIA & CO.

does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid recognition and measurement principles laid down in the Indian Accounting Standards 34 prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W



A handwritten signature in black ink, appearing to read "Satya Ranjan Dhall".

Satya Ranjan Dhall
Partner

Membership No. 214046
UDIN:23214046BGQJMQ7258

Chennai
Dated 23rd of January 2023