



# AANANDALAKSHMI SPINNING MILLS LIMITED

Date: 14<sup>th</sup> November 2024

To

**BSE Limited**

**The Listing Department**

1st Floor, Rotunda Building

P.J. Tower, Dalal Street

Mumbai - 400001, Maharashtra, India

Dear Sir/ Ma'am,

**Sub: Outcome of Board Meeting of Aananda Lakshmi Spinning Mills Limited ('the Company') held on 14<sup>th</sup> November, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

**Ref: Scrip Code: 539096; Symbol: AANANDALAK**

In furtherance to the prior intimation made by the Company under Regulation 29 of the SEBI Listing Regulations on Wednesday, 6<sup>th</sup> November, 2024 and Tuesday, 12<sup>th</sup> November 2024 and pursuant to the Regulation 30 and 33 of SEBI Listing Regulations, we wish to inform you that the Board of Directors ('the Board') of the Company at their meeting held on Thursday, 14<sup>th</sup> November 2024 has, inter-alia, considered, took note and approved the following:

- Statement of Un-Audited Financial Results (Standalone) for the quarter and half-year ended 30<sup>th</sup> September 2024;
- Limited Review Report received on the Un-Audited Financial Results for the quarter and half-year ended 30<sup>th</sup> September 2024.

We attach herewith a copy of the approved Un-audited Financial Results and Limited Review Report of the auditors.

The above information is also available on the website of the Company.

Further, the meeting commenced at 05:00 P.M. and concluded at 05:40 P.M.

Please take the above information on record.

Thanking You.

Yours faithfully,

**For AANANDA LAKSHMI SPINNING MILLS LIMITED**

**DEVENDER KUMAR AGARWAL**

**Managing Director and CFO**

**DIN: 00042156**



# AANANDALAKSHMI SPINNING MILLS LIMITED

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Extract of Unaudited Financial Results For The Quarter and Half Year Ended On Sep 30, 2024

(₹ in Lakhs. except EPS)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	( Unaudited)	( Unaudited)	( Unaudited)	( Unaudited)	( Unaudited)	( Audited)
I Revenue from operations	5.99	57.79	-	63.78	132.20	209.54
II Other income	9.00	9.58	6.75	18.58	15.00	413.24
<b>III Total Income (I+II)</b>	<b>14.99</b>	<b>67.37</b>	<b>6.75</b>	<b>82.36</b>	<b>147.20</b>	<b>622.78</b>
<b>IV Expenses</b>						
Cost of Plots Sold	1.09	3.70	-	4.79	5.07	9.98
Change in inventories of finished goods, stock in trade and work in progress	-	-	-	-	-	-
Employee benefit Expenses	8.55	8.44	3.99	16.99	8.64	10.23
Finance Cost	22.23	24.78	15.85	47.01	34.81	-
Depreciation and amortisation expenses	2.68	2.66	-	5.34	-	-
Other expenses	(1.37)	18.91	0.47	17.54	0.80	8.21
<b>Total Expenses(IV)</b>	<b>33.18</b>	<b>58.49</b>	<b>20.32</b>	<b>91.67</b>	<b>49.31</b>	<b>28.42</b>
<b>V Profit / (Loss) from Continuing Operations before tax (III-IV)</b>	<b>(18.19)</b>	<b>8.88</b>	<b>(13.57)</b>	<b>(9.31)</b>	<b>97.89</b>	<b>594.36</b>
Add: Exceptional Income	-	-	-	-	90.98	90.98
<b>VI Tax expense:</b>						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
<b>VII Profit/(Loss) fom Continuing Operations</b>	<b>(18.19)</b>	<b>8.88</b>	<b>(13.57)</b>	<b>(9.31)</b>	<b>188.87</b>	<b>685.34</b>
<b>VIII) Profit/(Loss) fom Dis Continued operations</b>	<b>(4.60)</b>	<b>(0.13)</b>	<b>148.31</b>	<b>(4.73)</b>	<b>134.53</b>	<b>(277.10)</b>
Add : Exceptional Income	-	-	-	-	-	-
Less :Tax Expense on Dis Continued operations	-	-	-	-	-	-
<b>IX) Profit/(Loss) fom Dis Continued operations</b>	<b>(4.60)</b>	<b>(0.13)</b>	<b>148.31</b>	<b>(4.73)</b>	<b>134.53</b>	<b>(277.10)</b>
<b>X) Profit/(Loss) for the period (VII + IX)</b>	<b>(22.79)</b>	<b>8.75</b>	<b>134.74</b>	<b>(14.04)</b>	<b>323.40</b>	<b>408.24</b>
<b>XI) OTHER COMPREHENSIVE INCOME</b>						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the	-	-	-	-	-	-
<b>Total Other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for The Period</b>	<b>(22.79)</b>	<b>8.75</b>	<b>134.74</b>	<b>(14.04)</b>	<b>323.40</b>	<b>408.24</b>
<b>XII) Earnings per Equity share ( for Continuing Operations)</b>	<b>(0.52)</b>	<b>0.25</b>	<b>(0.39)</b>	<b>(0.27)</b>	<b>5.40</b>	<b>19.59</b>
<b>XIII) Earnings per Equity share( for discontinued Operations)</b>	<b>(0.13)</b>	<b>(0.00)</b>	<b>4.24</b>	<b>(0.14)</b>	<b>3.84</b>	<b>(7.92)</b>
<b>XIV) Earnings per Equity share( for discontinued &amp; Continuing Operations) - Basic and diluted in ₹.</b>	<b>(0.65)</b>	<b>0.25</b>	<b>3.85</b>	<b>(0.40)</b>	<b>9.24</b>	<b>11.67</b>
Weighted average number of equity shares (In No's)	34,99,270	34,99,270	34,99,270	34,99,270	34,99,270	34,99,270

For and behalf of Board of Directors  
AANANDA LAKSHMI SPINNING MILLS LTD

  
D.K.AGARWAL  
MANAGING DIRECTOR

Place: Secunderabad  
Date : November 14, 2024



Registered Office :  
Surya Towers, 6th Floor, 105, S.P. Road,  
Secunderabad - 500 003, Telangana, India.

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CIN No. L17121TG2013PLC086564



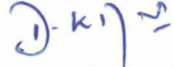
# AANANDALAKSHMI SPINNING MILLS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2024

Page 1 of 6  
(Rs. In Lakhs)

Particulars	As at	As at
	September 30, 2024	March 31, 2024
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	3.65	6.09
(b) Investment Property	170.01	174.35
(c) Financial Assets	-	-
Other financial assets	3.13	25.59
	<b>176.79</b>	<b>206.03</b>
<b>Current assets</b>		
(a) Inventories	112.88	117.67
(b) Financial Assets	-	-
(i) Trade receivables	39.86	257.53
(ii) Cash and cash equivalents	4.69	5.59
(iii) Others financial assets	773.13	694.57
(c) Current Tax Assets (Net)	29.25	27.45
(d) Other current assets	22.39	26.23
	<b>982.19</b>	<b>1,129.04</b>
<b>Total Assets</b>	<b>1,158.99</b>	<b>1,335.07</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	349.93	349.93
(b) Other Equity	(2,207.91)	(2,193.87)
	<b>(1,857.98)</b>	<b>(1,843.94)</b>
<b>Liabilities</b>		
<b>Non - current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	773.49	925.04
(b) Other non -current liabilities	197.34	163.53
	<b>970.83</b>	<b>1,088.58</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,089.29	1,076.79
(ii) Trade payables	-	-
a) Total outstanding dues of micro enterprises and small enterprises	35.44	26.34
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	267.12	260.48
(iii) Other financial liabilities	123.02	187.23
(b) Other current liabilities	516.80	525.12
(c) Provisions	14.47	14.47
	<b>2,046.14</b>	<b>2,090.43</b>
<b>Total equity and liabilities</b>	<b>1,158.99</b>	<b>1,335.07</b>

For and on behalf of the Board

  
D.K. Agarwal

Managing Director & CFO

Place: Hyderabad  
Date : November 14, 2024



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# AANANDALAKSHMI SPINNING MILLS LIMITED

## STATEMENT OF CASH FLOWS FOR THE YEAR PERIOD ENDED SEPTEMBER 30, 2024

Particulars	Amount in ₹ Lakhs	
	For the year ended September 30, 2024	For the year ended March 31, 2024
<b>I. Cash flow from operating activities:</b>		
Profit before tax	(14.04)	408.23
<i>Adjustment for non-cash transactions:</i>		
Depreciation and amortization expenses	5.34	13.27
Assets Discarded	-	13.50
(Profit) / Loss on sale of fixed assets	(0.58)	(90.98)
Inventory Sale / Written Off (Net)	-	3.01
Bad debts Written Off / Recovered (Net)	21.66	163.34
Credit balances written back	(21.89)	(19.02)
Adjustment Relating To Earlier Years	-	(42.13)
	<b>(9.51)</b>	<b>449.22</b>
<i>Adjustment for investing and financing activities:</i>		
Interest paid on borrowings including Guarantee Commission (Net )	43.64	71.43
	<b>43.64</b>	<b>71.43</b>
<i>Adjustment for changes in working capital:</i>		
Decrease / (increase) in inventories	4.79	(84.79)
Decrease / (increase) in trade receivables	196.01	(342.42)
Decrease / (increase) in Other Non current financial assets	22.46	38.86
Decrease / (increase) in other current financial assets	(78.55)	(408.92)
Decrease / (increase) in other current assets	3.84	235.40
(Decrease) /Increase in trade payables	37.63	(89.49)
(Decrease) /Increase in other current financial liabilities	(64.21)	(50.00)
(Decrease) /Increase in other current liabilities	(8.33)	271.22
(Decrease) /Increase in other non - current liabilities	33.81	163.53
	<b>147.45</b>	<b>(266.61)</b>
<i>Cash generated from operations</i>	<b>181.58</b>	<b>254.04</b>
Less: Direct taxes paid (net of refunds)	(1.80)	(0.52)
<b>Net cash flow from operating activities (I)</b>	<b>179.78</b>	<b>253.52</b>
<b>II. Cash flows from investing activities</b>		
Purchase of fixed assets, including CWIP	-	(185.93)
Sale of fixed assets	2.01	301.46
<b>Net cash flow from/ (used in) investing activities (II)</b>	<b>2.01</b>	<b>115.53</b>
<b>III. Cash flows from financing activities</b>		
Interest paid for the year	(43.64)	(71.43)
Repayment of Borrowings	(139.04)	(297.27)
<b>Net cash flow (used in) financing activities (III)</b>	<b>(182.68)</b>	<b>(368.70)</b>
<b>IV. Net (decrease)/increase in cash and cash equivalents (I + II + III)</b>	<b>(0.90)</b>	<b>0.36</b>
Cash and cash equivalents at the beginning of the year	5.59	5.24
<b>V. Cash and cash equivalents at the end of the year</b>	<b>4.69</b>	<b>5.59</b>



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# AANANDALAKSHMI SPINNING MILLS LIMITED

## STATEMENT OF CASH FLOWS FOR THE YEAR PERIOD ENDED SEPTEMBER 30, 2024

Amount in ₹ Lakhs  
For the year ended  
March 31, 2024

Particulars	For the year ended September 30, 2024	For the year ended March 31, 2024
<b>VI. Components of cash and cash equivalents:</b>		
Cash on Hand	3.68	0.75
With banks:		
On Cash Credit Account	1.01	4.84
<b>Total cash and cash equivalents (Note No 12)</b>	<b>4.69</b>	<b>5.59</b>

for and on behalf of the Board

D.K. Agarwal  
Managing Director & CFO





# AANANDALAKSHMI SPINNING MILLS LIMITED

## NOTES:

01. Though, the Company suffered a loss of ₹ 14.04 Lakhs during the quarter and has accumulated losses of ₹ 3,772.23 Lakhs as at Sep 30, 2024 and also current liabilities are in excess of Current assets, Considering the market value of its immovable Properties the Financials are prepared on a going concern basis.
02. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2024.
03. No provision is made in the books of account for the interest payable on the outstanding unpaid statutory dues of Tax deducted at source up to the date to an extent of ₹ 16.53 lakhs (including arrears of ₹ 14.99 lakhs up to March 31, 2024).
04. Accounting Policies declared by the Company in Annual accounts for the year ended 31st March 2024 have been consistently followed.
05. Pursuant to a resolution passed at their meeting held on August 13, 2020, the Board of Directors have resolved to discontinue the operations of its spinning division with effect from September 22, 2020, as the Division has become unviable due to Continued cash losses. The Board of Directors have also resolved to dispose the non – current assets of the said division.

Accordingly, these non – current assets have been classified as assets held for sale as at the Half year end and the financial performance of Spinning division has been presented as discontinued operations in the Statement of Profit and Loss for the half year ended September 30, 2024, and in accordance with the provisions of Ind As 105 – Non -current of the division are presented as Assets Held for Sale of Discontinued Operations.

Results of Spinning division:

Particulars	Amount ₹ in Lakhs		
	For the Period / Year ended		
	30.09.2024	30.06.2024	31.03.2024
<b>Income:</b>			
Other income	21.89	--	54.49
<b>Total</b>	<b>21.89</b>	<b>--</b>	<b>54.49</b>
<b>Expenditure:</b>			
Employee benefits expenses	--	--	11.36
Finance Costs	--	--	77.24
Depreciation and amortization	--	--	13.27
Other expenses	26.62	0.13	229.72
<b>Total</b>	<b>26.62</b>	<b>0.13</b>	<b>331.59</b>
Profit /(Loss) for period /year before Tax	(4.73)	(0.13)	(277.10)
Tax Expenses	--	--	--
Profit /(Loss) for period /year after tax	(4.73)	(0.13)	(277.10)



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# AANANDALAKSHMI SPINNING MILLS LIMITED

## Non-Current Assets held for sale as at September 30,2024

### Assets:

#### Non-Current assets

Property, plant, and equipment	19.10
<b>Assets held for sale directly related to the disposal</b>	<b>19.10</b>

06. The Chief Operating Decision Maker reviews business performance at overall Company level as one segment. Therefore, Segment Reporting as per Ind – AS 108 is not applicable to the Company.
07. Comparative figures have been re-arranged wherever necessary to make them comparable with those of Current period, without any fiscal impact on the results.



For Aanandalakshmi Spinning Mills Ltd.

*[Handwritten Signature]*  
 Authorised Signatory



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **ANANDALAKSHMI SPINNING MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **ANANDALAKSHMI SPINNING MILLS LIMITED** ("the Company") for the quarter and half year ended 30th September 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Basis for Qualified Conclusion;
  - i) The Company has extended an interest free advance aggregating to ₹ 547.20 Lakhs to related Parties with out any terms relating repayment.
  - ii) No provision has been made in the financial statements for the interest payable to the extent of ₹ 16.53 lakhs on unpaid statutory dues outstanding as on September 30,2024.

The consequential impact of the above on the results is not quantifiable at this Juncture as the relevant data is not made available.








4. Qualified Conclusion:

Based on our review conducted as stated above, except for the probable effects of the matters described in the basis for Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S. Rao & CO;  
Chartered Accountants  
Firm's Registration Number: 0031095

  
(V. VENKATESWARA RAO)

Partner

Membership Number: 219209  
UDIN: 24219209BKATWL1742

Place : Hyderabad  
Date : November 14, 2024