CIN: L27106MH1991PLC061595



Manufacturer & Exporters of Stainless Steel Welded, Pipes, Tubes & U-Tubes An ISO 9001-2015, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

March 21, 2022

To, The Manager, **BSE Limited**, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 To, The Manager, **National Stock Exchange of India Limited**, Corporate Communication Department, Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read along with Schedule III and SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Please be informed that the Company has paid in full the amount of One Time Settlement (OTS) sanction to it by its bankers and has received no dues certificate from the Lead Bank dated March 21, 2022.

The Company had already informed to Stock Exchanges vide its letter dated September 11, 2020 about the sanction of the One Time Settlement (OTS) offer approved by the Lead Bank and has also been reporting an update in each quarterly financial results of the Company.

Kindly take the same on your record.

Thanking You,

Yours faithfully, For **Prakash Steelage Limited**

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Prakash C. Kanugo (DIN: 00286366) Chairman & Managing Director Address: 101, 1"' Floor, Shatrunjay Apartment, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai - 400 004.

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Registered Office :

101, Shatrunjay Apartment, 1st Floor, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai - 400 004. (India) Tel.: +91-22-66134500, Fax : +91-22-66134599, Email : marketing@prakashsteelage.com, Web : www.prakashsteelage.com