



To,

Date : 30.05.2023

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Dear Sir/Madam,

Subject : Certificate under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We attach herewith the statement of deviation or variation in use IPO proceeds as on 31st March, 2023.

Please acknowledge and take on your record

Thanking you,

For, MARUTI INTERIOR PRODUCTS LIMITED

PARESH P. LUNAGARIA

(MANAGING DIRECTOR)

(DIN : 00320470)



9, 10, 11A, 13, Jay Krishna Industrial Estate,
Survey No. 236, Behind Vikas Stove, Veraval (Shapar),
District: Rajkot, Gujarat, INDIA 360024.

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To,
Audit Committee / Board of Directors
MARUTI INTERIOR PRODUCTS LIMITED
(Previously known as Maruti Interior Products Private Limited)
Reg. Office Plot Np 13 Survey No 236
Krishna Ind Estate Veraval,
Tal:Kotda Sangani Dist:Rajkot Gujarat.

Sub: Status of utilization of funds as per objects of Maruti Interior Products Limited

With reference to the above captioned, we hereby certify that as on **31st March, 2023** Maruti Interior Products Limited has deployed following amount for the purpose of the objects as stated in the final letter of offer of the Company.

Statement of Utilization of Proceed of Initial Public Offer for the half year ended on March-2023					
Sr. No.	Particulars	Amount as stated in Prospectus	Actual Utilization up to September-2022	Actual Utilization up to March-2023	Net Balance
1	Working Capital Requirement	285.00	285.00	-	-
2	General Corporate Purpose	90.00	90.00	-	-
3	Public Issue Expenses	60.00	60.00	-	-
4	To Set-Up Fully Automatic Nickel/ Chrome Plating Plant & Powder Coating Plant Including Shed Building	665.00	263.00	2.00	400.00
Total		1,100.00	698.00	2.00	400.00

Note: Rs. 400.00 Lakhs FD With AU Small Finance Bank Limited.

We have arrived at above figures after verifying the books of accounts of Maruti Interior Products Limited, corresponding Invoices/Bills, other relevant documents and bank entries in Bank Statement for payment of the same.

We further confirm that there has been no deviation in actual utilization of the issue proceeds from those mentioned in the final Letter of offer of company.

FOR H. B. KALARIA & ASSOCIATES
Chartered Accountants
Reg. No. 104571W

DATE: 20/05/2023
PLACE: RAJKOT
UDIN: 23155474BGSVIE2179


HARDIK KALARIA
PARTNER
M.No. 155474

