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Ragini Chokshi & Co. ***Company Secretaries***

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CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairperson,
61st Annual General Meeting (AGM) of MPIL CORPORATION LIMITED held on Monday,
September 28, 2020 at 11.00 a.m.

Dear Sir,

1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Company., a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of MPIL CORPORATION LIMITED (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 61st Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 on the businesses contained in the Notice of the 61st AGM of the Members of the Company, held on Monday, September 28, 2020 at 11:00 a.m. (IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM')

2. Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 61st AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of National Securities Depository Limited ("NSDL"), the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

3. Dispatch of Notice convening AGM

- i) Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs, advertisement was published on September 04, 2020 in The Free Press Journal in English language and Navshakti in Marathi language, both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Company hosted the notice of AGM on its website namely www.mpilcorporation.com and also uploaded the same on the website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com
- iii) The Company completed dispatch of Notice of AGM on September 04, 2020. by E-mail to Members who had registered their email addresses with the Company / Depositories.

4. Cut-off date

Voting rights were reckoned as on Friday, September 18, 2020 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

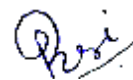
5. Remote e-voting process

- i) **Agency:** The Company had appointed National Securities Depository Limited ("NSDL"), as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii) **Remote e-voting period:** The Remote e-voting remained open from 09:30 a.m. on Tuesday, September 24, 2020 and ended on Sunday, September 27, 2020 at 5:30 p.m.

The votes cast were unblocked on Monday, 28th September 2020 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the same.



.....
Name: Saraswati Phadnis



.....
Name: Padeep Dhuri

iii) **Voting at the AGM:** After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL.

The e-votes cast were unblocked on Monday, 28th September, 2020 after 15minutes of conclusion of AGM.

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of NSDL and relied upon by me as under:

CONSOLIDATED RESULTS

Item No 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2020, along with the reports of the Board and the Auditors thereon.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	42	427596	100
E-Voting at the AGM	0	0	0.00
Total	42	427596	99.98

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	3	12	100
e-Voting at the AGM	0	0	0.00
Total	3	12	0.02

Item No 2: Ordinary Resolution

To declare final dividend of Rs. 1.5 per equity share for the year ended 31st March, 2020

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	42	427596	100
e-Voting at the AGM	0	0	0.00
Total	42	427596	99.98

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	3	12	100
e-Voting at the AGM	0	0	0.00
Total	3	12	0.02

Item No 3: Ordinary Resolution

To re-appoint Mr. Milan Dalal (DIN 00062453), who retires by rotation and eligible offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	42	427596	100
e-Voting at the AGM	0	0	0.00
Total	42	427596	99.98

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	3	12	100

e-Voting at the AGM	0	0	0.00
Total	3	12	0.02

RESULTS:

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e - voting at the AGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the 33rd AGM of the Company i.e. Friday 18 September 2020.

Yours faithfully,
Thanking You,

For RAGINI CHOKSHI & COMPANY

RAGINI CHOKSHI
(Partner)
Membership No: 2390
C.P. Number: 1436
UDIN: F002390B000795666

Place: 28.09.2020
Date: Mumbai

Countersigned by
MPIL CORPORATION LIMITED

Chairman

Place: Mumbai
Date: 28.09.2020