

**Tuesday, 14<sup>th</sup> Day of November, 2023****To,**

General Manager, Listing Department, <b>Bombay Stock Exchange Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>Scrip Code: 539032</b>	The Manager, Listing & Compliance Department <b>The CSE Limited</b> 7, Lyons Range, Kolkata-700001  <b>Scrip Code: 016052</b>
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**Subject: Outcome of Board Meeting held on November 14<sup>th</sup>, 2023 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. November 14<sup>th</sup>, 2023 has inter-alia approved the Un-Audited Standalone Financial Results of the Company for the Quarter ended September 30<sup>th</sup>, 2023 along with the following businesses:

1. Approved the Un-Audited Standalone Financial Results for the Quarter ended September 30<sup>th</sup>, 2023 along with the Limited Review Report of the Statutory Auditor.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we are enclosing herewith the following:

- a) Un-Audited Standalone Financial Results of the Company for the Quarter ended September 30<sup>th</sup>, 2023 **and**
  - b) Limited Review Report issued by the Statutory Auditor of the Company on the Un-Audited Financial Results of the Company for the Quarter ended September 30<sup>th</sup>, 2023; (**Annexure-A**)
2. To approve sale of asset (Car) owned by the Company
  3. To authorize Directors for necessary filings with NCLT and NESL.



**FRASER AND COMPANY LIMITED**

CIN : L51100MH1917PLC272418



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Address : Office : Shop No.75, EMP 75, Evershine Helios, Next to Evershine Crown, Thakur Village, Kandivali (E), Mumbai - 400101,  
Mobile : +91 9324089432 / 9833107975 Email : fraseracp@gmail.com

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The Meeting of the Board of Directors commenced at 02:05 P.M. and concluded at 2.50 P.M.

Kindly acknowledge and take the same on records.

Thanking you,

Yours sincerely,

**For and on behalf of  
FRASER AND COMPANY LIMITED**

OMKAR  
RAJKUMAR  
SHIVHARE

Digitally signed by  
OMKAR RAJKUMAR  
SHIVHARE  
Date: 2023.11.14  
14:49:02 +05'30'

**OMKAR RAJKUMAR SHIVHARE  
WHOLE-TIME DIRECTOR  
DIN: 08374673**

## Annexure - I



## FRASER AND COMPANY LIMITED



Regd. Office: Shop No.75, Bldg No.75, B Wing, Evershine Helio Cts Ltd, Emp, Thakur Village, Kardivali (E) Mumbai-400101

CIN : L51100MH1917PLC272418

Tel: 9324089432, Email: fraseracp@gmail.com, Website: www.fraserindia.co.in

## Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2023

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Million (Except per share data)					
Sr. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from Operations						
	Gross Value of Sales	0.11	-	43.15	0.11	148.22	151.05
	Less : GST Recovered	0.01	-	6.73	0.01	22.58	22.98
	<b>(a) Net Sales/ Income from Operations</b>	0.11	-	36.42	0.11	125.63	128.06
	(b) Other Income	-	-	0.02	-	0.02	0.02
	<b>Total Income from Operations (a+b)</b>	0.11	-	36.44	0.11	125.65	128.08
2	Expenses						
	(a) Purchase of Stock-in Trade	0.07	-	32.56	0.07	112.26	114.09
	(b) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	(0.07)	-	0.08	1.00
	(c) Employee Benefit Expenses	0.20	0.05	1.03	0.25	2.00	1.92
	(d) Finance Costs	0.14	0.08	0.08	0.22	0.17	0.77
	(e) Depreciation & Amortisation Expenses	0.19	0.19	0.32	0.38	0.63	1.20
	(f) Other Expenses	0.79	1.69	2.41	2.48	7.84	4.47
	<b>Total Expenses</b>	1.38	2.01	36.34	3.40	122.98	123.44
	<b>Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)</b>	(1.28)	(2.01)	0.11	(3.29)	2.68	4.65
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before Extra ordinary items and Tax (3-4)</b>	(1.28)	(2.01)	0.11	(3.29)	2.68	4.65
6	Extra ordinary items	-	-	-	-	-	-
7	<b>Net Profit/(Loss) from Ordinary Activities before Tax(5-6)</b>	(1.28)	(2.01)	0.11	(3.29)	2.68	4.65
8	Tax Expenses						
	I. Current Tax	-	-	0.19	-	0.77	1.34
	II. Deferred Tax	(0.23)	(0.50)	(0.20)	(0.74)	(0.04)	(0.12)
9	<b>Net Profit / (Loss) for the Period (7-8)</b>	(1.04)	(1.51)	0.12	(2.55)	1.95	3.42
10	Other Comprehensive Income						
	Remeasurement of Defined Benefit Plans	-	-	-	-	-	-
	Income Tax	-	-	-	-	-	-
11	<b>Total Comprehensive Income/(Loss) for the period (9+10)</b>	(1.04)	(1.51)	0.12	(2.55)	1.95	3.42
12	<b>Paid up Equity Share Capital (F. V. of Rs. 10/- Each)</b>	81.20	81.20	81.20	81.20	81.20	81.20
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	(1.23)
14	Earnings per Share (of Rs. 10/- each) :						
	(a) Basic-Rs	(0.13)	(0.19)	0.01	(0.31)	0.24	0.42
	(b) Diluted-Rs	(0.13)	(0.19)	0.01	(0.31)	0.24	0.42

## Notes :

- The Un-Audited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on Saturday, 14th November, 2023. The above results have been reviewed by the Statutory Auditors of the Company. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter ended 30th September, 2023.
- The entire operation of the Company relate to only one segment viz. supply of construction and real estate related materials. Hence as per the Management approach under Ind AS - 108, the company has a single operating segment.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.

For and On behalf of the Board  
For FRASER AND COMPANY LIMITED,

  
KAUSTUBH RAVINDRA SHETYE  
(Managing Director)  
DIN:- 08545901


  
OMKAR RAJKUMAR SHIVHARE  
(Whole Time Director)  
DIN:- 08374673
Place : Mumbai  
Date : 14th November, 2023



# SHWETA JAIN & CO.

## CHARTERED ACCOUNTANTS

### Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of  
Fraser and Company Limited,  
Mumbai

1. We have reviewed the unaudited financial results of **FRASER AND COMPANY LIMITED**(the 'Company') for the quarter ended 30<sup>th</sup> September,2023 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 and as amended by SEBI Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/621 2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





# SHWETA JAIN & CO.

## CHARTERED ACCOUNTANTS

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for the following-

- 1) During the period there is Rs.0.11 Million Revenue in the company and Management is putting their Best efforts to survive the operations of the company.
- 2) Recently the company has received the NCLT Order dated 01 Aug 2023 in its favor wherein Hon'able Court disposed the case filled by one of the operational creditors under section 9 of Insolvency and Bankruptcy Code (IBC)
- 3) The Company is continued to be suspended from Calcutta Stock Exchange Limited (CSE).

**For Shweta Jain & Co**  
**Chartered Accountants**  
**FRN – 127673W**



**CA Priyanka Jaju**  
**(Partner)**  
**MRN - 416197**  
**UDIN - 23416197BGWGKC9044**

**Date: 14.11.2023**  
**Place: Thane**