
**Corporate Office: Unit No. 103 and Unit No. 104, 10th Floor, FREE PRESS HOUSE, Plot No. 215,
Backbay Reclamation, Nariman Point, Mumbai – 400 021**

Date: 13th August ,2022

To
Department of Corporate Services,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

SUBJECT: BOARD MEETING OUTCOME

BSE CODE : 539762

Dear Sir/Madam,

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ,we would like to inform you that Board Meeting of the Company was held today i.e. on **Saturday, August 13, 2022** at 1:00 P.M. at the registered office of the Company, the Board has considered and approved :

1) The Un-audited Standalone Financial Results of the Company for the Quarter and three months ended June 30, 2022 along with Limited Review Report thereon.

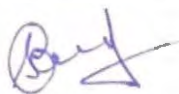
The Meeting of the Board of Directors commenced at 1.00 P.M. and concluded at 1.30 P.M.

Please acknowledge and take on record the same.

Thanking you,

FOR MODERN ENGINEERING AND PROJECTS LIMITED

(Formerly known as MODERN CONVERTERS LIMITED)



SUKHDEEP SINGH
Director
(Din : 07722411)



**Corporate Office: Unit No. 103 and Unit No. 104, 10th Floor, FREE PRESS HOUSE, Plot No. 215,
Backbay Reclamation, Nariman Point, Mumbai – 400 021**

Date: August 13, 2022

To,

BSE Limited,
Department of Corporate services,
P. J. Towers, Dalal Street,
Mumbai- 400 001.

Scrip Code: 539762

**Subject : For Modern Engineering And Projects Limited (Formerly known as MODERN CONVERTERS LIMITED)
Modern Converters Ltd: Unaudited Standalone Financial Results of the Company along with the Limited Review
Report for quarter and three months ended 30.06.2022.**

Dear Sir/Madam,

In terms of the Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Modern Engineering And Projects Limited ("Company") at its Meeting held on Saturday i.e., August 13, 2022, inter-alia, considered & approved the Unaudited Standalone Financial Results of the Company for the quarter and three Months ended on June 30, 2022.

The said Unaudited Standalone Financial Results along with the Limited Review Report of the Statutory Auditors of the Company for the said period are enclosed herewith in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Meeting of Board of Directors of the Company commenced at 1:00 pm. and concluded at 1:30 pm.

We request you to take the above information on record.

Thanking You,

FOR MODERN ENGINEERING AND PROJECTS LIMITED

(Formerly known as MODERN CONVERTERS LIMITED)



SUKHDEEP SINGH
Director
(Din : 07722411)



MODERN ENGINEERING AND PROJECTS LIMITED

 501, Himantla Basu Sarani, Old 4 BBD Bagh East Room No 14A,
Kolkata - 700 001

 Formerly Known as **MODERN CONVERTERS LIMITED**

Email id : info@modernconverters.com

Website : www.modernconverters.com

CIN : L01132WB1946PLC013314

Ph : 022 6666007

**Corporate Office: Unit No. 103 and Unit No. 104, 10th Floor, FREE PRESS HOUSE, Plot No. 215,
Backbay Reclamation, Nariman Point, Mumbai – 400 021**

Particulars	Quarter ended			Year ended
	30 June 2022	30 June 2021	31 March 2022	31 March 2022
	(Reviewed)	(Reviewed)	Audited	Audited
1. Income from operations				
(a) (i) Revenue from contracts with customers	146.55	-	50.12	131.03
(ii) Rental income	2.80	-	-	2.87
(iii) Other income	0.00	0.37	-	-
(iv) Finance income	0.80	-	6.45	7.03
Total income	150.15	0.37	56.57	140.93
2. Expenses				
(a) Cost of materials Consumed	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress	-	-	-	-
(d) Employee benefit expense	49.31	0.90	54.93	103.78
(e) Finance Cost	7.93	-	10.44	35.93
(f) Depreciation and amortisation expense	26.29	4.08	84.35	97.47
(g) Other expenses	57.86	25.23	-	212.19
Total expenses	141.39	30.20	149.72	449.37
3. Profit/(Loss) before exceptional items (1-2)	8.76	-29.83	-93.15	-308.44
4. Exceptional items	-	-	-	-
5. Profit/(Loss) before tax (3+4)	8.76	-29.83	-93.15	-308.44
6. Tax expense				
A. Current tax	3.87	-	-	-
B. Deferred Tax	-4.04	-	-	-9.13
7. Net Profit / (Loss) for the period after tax (5+6)	8.93	-29.83	-93.15	-299.31
8. Other comprehensive income (net of tax expense)				
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9. Total Comprehensive income for the period	8.93	-29.83	-93.15	-299.31
10. Paid-up Equity Share Capital (Face value Rs. 10/-)	309.00	309.00	309.00	309.00
11. Other Equity				
12. EPS (Not annualized)				
(a) (i) Basic & Diluted EPS before Extraordinary items	0.29	(0.97)	(3.01)	(9.69)
(a) Basic & Diluted	0.29	(0.97)	(3.01)	(9.69)
Particulars	Quarter			
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	NIL			
Received during the quarter	NIL			
Disposed of during the quarter	NIL			
Remaining unresolved at the end of the quarter	NIL			

Notes:

- Previous year/period figures have been regrouped/reclassified wherever necessary.
- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2022. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- The Company operates in only one segment and hence Ind AS-108 "Operating Segment" is not applicable to the Company.
- Provision for tax is provided for tax liability under 115JB of the Income Tax Act, 1961.

For Modern Engineering and Projects Limited
formerly Known as Modern Converters Limited



Sukhdeep Singh
Director
DIN: 07722411
Place: Mumbai
Date: August 13, 2022



S A R A & CO
CHARTERED ACCOUNTANTS

204, Holar Samaj CHSL,
Plot No. 11, Sahyog Nagar,
Opp Gyan Kendra School,
4 Bungalows, Andheri West,
Mumbai 400 053

To,
Board of Directors,
Modern Converters Limited

We have reviewed the accompanying statement of unaudited financial results ('Statement') of **Modern Converters Limited** ('the Company') for the quarter ended 30th June 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 13 August 2022. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review Interim Financial Information of Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30 June 2022 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practises and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A R A & Co
Chartered Accountants
Firm Registration number: 100157W

Ramgopal
Agrawal

Digitally signed by
Ramgopal Agrawal
Date: 2022.08.13
09:55:25 +05'30'

Ramgopal Agrawal
Partner
Membership Number: 010963
UDIN: 22010963AOYAMZ5436

Place: Mumbai
Date: 13th August, 2022