



## VLS FINANCE LTD.

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Industrial Estate, Phase III, New Delhi-110020

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Web : www.vlsfinance.com

CIN : L65910DL1986PLC023129

27<sup>th</sup> May, 2023

Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 511333**

**Sub.: Compliance u/r 23(9) of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

With reference to the subject, please find attached the requisite disclosure of transactions with related parties as per Ind-AS norms for the financial year ended 31/03/2023. Kindly take it on record.

Thanking you,  
For VLS Finance Ltd.

H. Consul  
Company Secretary  
M. No. A11183



- Copy to:
- 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051
  - 2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001

Scrip Code:  
*VLSFINANCE*

*032019*

S. No.		Details of the party (related entity / subsidiary) entering into the transaction		Details of the counterparty		Value of the related party transactions as approved by the audit committee (See Note 64) (Rs in Lakhs)		Remarks on approval by audit committee		Value of transaction during the reporting period (See Note 64) (Rs in Lakhs)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments made or given by the related party/ subsidiary, these details need to be disclosed only once, during the reporting period when such transactions were undertaken.		Details of the loans, inter-corporate deposits, advances or investments		Notes				
		Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transactions				Opening balance (Rs in Lakhs)	Closing balance (Rs in Lakhs)	Name of Indebtedness (loan/ advance of their any other etc.)	Details of other indebtedness	Cost (See Note 7)	Term	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (if any)	
10	1	VLS Finance Limited	VLS Securities Limited	Wholly Owned Subsidiary Company	Any other transaction	Purchase of Securities (as share broker)	-	Approved wherever applicable	8,11,892.70	-	-									
10	2	VLS Finance Limited	VLS Securities Limited	Wholly Owned Subsidiary Company	Any other transaction	Sale of Securities (as share broker)	-	Approved wherever applicable	8,26,951.44	-	-									Not applicable in terms of per regulation 23(3) of SEBI LODR, 2015
11	3	VLS Finance Limited	VLS Securities Limited	Wholly Owned Subsidiary Company	Sale of goods or services	Rent and other Charges received	-	Approved wherever applicable	12.00	-	-									Not applicable in terms of per regulation 23(3) of SEBI LODR, 2015
11	4	VLS Finance Limited	VLS Capital Limited	Promoter Group	Sale of goods or services	Rent and other Charges received	2.07	Approved wherever applicable	1.50	-	-									Not applicable in terms of per regulation 23(3) of SEBI LODR, 2015
11	5	VLS Finance Limited	M/s. Mohindra And Mohindra	Formerly M/s. Promotee to Partner	Sale of goods or services	Rent and other Charges received	7.50	Approved wherever applicable	4.50	-	-									
11	6	VLS Finance Limited	VLS Securities Limited	Wholly Owned Subsidiary Company	Any other transaction	Other charges Paid (GST, ST, Stamp Duty)	-	Approved wherever applicable	207.23	-	-									
11	7	VLS Finance Limited	VLS Securities Limited	Wholly Owned Subsidiary Company	Any other transaction	Interest received on Margin Money Deposits	-	Approved wherever applicable	249.98	-	-									Not applicable in terms of per regulation 23(3) of SEBI LODR, 2015
11	8	VLS Finance Limited	Shri M.P. Mohindra	Key Managerial Personnel	Remuneration	Remuneration	-	Approved wherever applicable	55.64	-	-									Not applicable in terms of per regulation 23(3) of SEBI LODR, 2015
11	9	VLS Finance Limited	Shri Vilas Mohindra	Key Managerial Personnel	Remuneration	Remuneration	-	Approved wherever applicable	33.49	-	-									Disclosure as per relevant Accounting Standards
11	10	VLS Finance Limited	Shri S. K. Agarwal	Key Managerial Personnel	Remuneration	Remuneration	-	Approved wherever applicable	22.92	-	-									Disclosure as per relevant Accounting Standards
11	11	VLS Finance Limited	Shri K. K. Sahu	Key Managerial Personnel	Remuneration	Remuneration	-	Approved wherever applicable	24.97	-	-									Disclosure as per relevant Accounting Standards
11	12	VLS Finance Limited	Shri H. Chawal	Key Managerial Personnel	Remuneration	Remuneration	-	Approved wherever applicable	18.76	-	-									Disclosure as per relevant Accounting Standards
11	13	VLS Finance Limited	Shri Anand Jey	Key Managerial Personnel of Subsidiary Comp	Remuneration	Remuneration	-	Approved wherever applicable	0.81	-	-									Disclosure as per relevant Accounting Standards
11	14	VLS Finance Limited	Shri Virendra Jain	Key Managerial Personnel of Subsidiary Comp	Remuneration	Remuneration	-	Approved wherever applicable	1.21	-	-									Disclosure as per relevant Accounting Standards
11	15	VLS Finance Limited	Ms. Divya Mohindra	Director	Any other transaction	Security Deposits Received back	585.00	Approved wherever applicable	10.98	349.98	358.63									Disclosure as per relevant Accounting Standards
11	16	VLS Finance Limited	Ms. Divya Mohindra	Director	Purchase of goods or services	Rent Paid	24.20	Approved wherever applicable	12.20	-	-									Disclosed as per relevant Accounting Standards
11	17	VLS Finance Limited	Ms. Divya Mohindra	Director	Any other transaction	Sitting Fees	-	Approved wherever applicable	2.88	-	-									Company Lease
11	18	VLS Finance Limited	Shri Ajay Kumar	Non-executive Independent Director	Any other transaction	Sitting Fees	-	Approved wherever applicable	4.30	-	-									Disclosed as per relevant Accounting Standards
11	19	VLS Finance Limited	Shri Nagesh Anand	Director	Any other transaction	Sitting Fees	-	Approved wherever applicable	3.20	-	-									Disclosed as per relevant Accounting Standards
11	20	VLS Finance Limited	Shri Rajeev Lohan Mishra	Non-executive Independent Director	Any other transaction	Sitting Fees	-	Approved wherever applicable	4.25	-	-									Disclosed as per relevant Accounting Standards
11	21	VLS Finance Limited	Shri Parash Kumar Mishra	Non-executive Independent Director	Any other transaction	Sitting Fees	-	Approved wherever applicable	3.75	-	-									Disclosed as per relevant Accounting Standards
11	22	VLS Finance Limited	Shri Deepak Chaturvedi	Non-executive Independent Director	Any other transaction	Sitting Fees	-	Approved wherever applicable	2.90	-	-									Disclosed as per relevant Accounting Standards
11	23	VLS Finance Limited	VLS Securities Limited	Wholly Owned Subsidiary Company	Any other transaction	Outstanding Balance at the year end (including interest accrued)	-	Approved wherever applicable	-	14,512.34	11,166.49									Disclosed as per relevant Accounting Standards
11	24	VLS Finance Limited	Chai Theia Pvt Ltd	97 in which a Director or his relative is a Member	Sale of goods or services	Rent and other Charges received	2.70	Approved wherever applicable	1.50	1.68	2.70									Not applicable in terms of per regulation 23(3) of SEBI LODR, 2015
11	25	VLS Finance Limited	South Asian Enterprises Ltd	Promoter Group	Sale of goods or services	Rent and other Charges received	1.00	Approved wherever applicable	6.60	-	-									
11	26	VLS Finance Limited	VLS Asset Management Limited	Subsidiary	Investment	Investment in Subsidiary at the period end	-	-	-	7.81	7.04									Disclosure as per relevant Accounting Standards



A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
S.No	Details of the party (Investor/Shareholder) entering into the transaction	Details of the counterparty	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (₹ in Lakhs)	Remarks on approval by audit committee	Value of transactions during the reporting period (₹ in Lakhs)	Operating balance (₹ in Lakhs)	Closing balance (₹ in Lakhs)	In case any financial institutions is incurred to make or give loans, interest, deposits, advances or investments	Details of the loans, inter-company deposits, advances or investments	Nature of investments (Debt/Equity/Other)	Details of other investments	Cost (₹ in Lakhs)	Tenure	Nature (Debt/Equity/Other)	Interest Rate (%)	Tenure	Security/Unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (₹ in Lakhs)	Notes
27	VLS Finance Limited	VLS REAL ESTATE LIMITED	Wholly Owned Subsidiary Company	Investment	Investment in Subsidiary at the period end	-	-	-	10.00	10.00												
28	VLS Finance Limited	VLS Securities Limited	Wholly Owned Subsidiary Company	Investment	Investment in Subsidiary at the period end	-	-	-	3,483.16	3,483.16												Not applicable in terms of per regulation 23(1) of SEBI LODR, 2015
29	VLS Finance Limited	VLS Capital Limited	Promoter Group	Dividend paid	Dividend Paid	-	Approved wherever applicable	200.03	-	-												Not applicable in terms of per regulation 23(1) of SEBI LODR, 2015
30	VLS Finance Limited	Mahesh Prasad Motwani (HUF)	Promoter Group	Dividend paid	Dividend Paid	-	Approved wherever applicable	29.76	-	-												Not applicable in terms of proviso to regulation 2 (a) of listing regulations read with regulation 23 of listing regulations & other directives as applicable.
31	VLS Finance Limited	Mr. Sathish Mahalingam	Promoter Group	Dividend paid	Dividend Paid	-	Approved wherever applicable	13.27	-	-												Not applicable in terms of proviso to regulation 2 (a) of listing regulations read with regulation 23 of listing regulations & other directives as applicable.
32	VLS Finance Limited	Mr. Divya Mahalingam	Director	Dividend paid	Dividend Paid	-	Approved wherever applicable	8.12	-	-												Not applicable in terms of proviso to regulation 2 (a) of listing regulations read with regulation 23 of listing regulations & other directives as applicable.
33	VLS Finance Limited	VLS Commodities Private Limited	Promoter Group	Dividend paid	Dividend Paid	-	Approved wherever applicable	6.87	-	-												Not applicable in terms of proviso to regulation 2 (a) of listing regulations read with regulation 23 of listing regulations & other directives as applicable.
34	VLS Finance Limited	Shri Vikas Motwani	Key Managerial Personnel	Dividend paid	Dividend Paid	-	Approved wherever applicable	7.50	-	-												Not applicable in terms of proviso to regulation 2 (a) of listing regulations read with regulation 23 of listing regulations & other directives as applicable.
35	VLS Finance Limited	South Asia Enterprises Ltd	Promoter Group	Dividend paid	Dividend Paid	-	Approved wherever applicable	6.02	-	-												Not applicable in terms of proviso to regulation 2 (a) of listing regulations read with regulation 23 of listing regulations & other directives as applicable.
36	VLS Finance Limited	Shri S. K. Agarwal	Key Managerial Personnel	Dividend paid	Dividend Paid	-	Approved wherever applicable	-	-	-												Not applicable in terms of proviso to regulation 2 (a) of listing regulations read with regulation 23 of listing regulations & other directives as applicable.
37	VLS Finance Limited	Shri M. P. Motwani	Key Managerial Personnel	Dividend paid	Dividend Paid	-	Approved wherever applicable	-	-	-												Not applicable in terms of proviso to regulation 2 (a) of listing regulations read with regulation 23 of listing regulations & other directives as applicable.
38	VLS Finance Limited	Shri K. K. Sanyal	Key Managerial Personnel	Dividend paid	Dividend Paid	-	Approved wherever applicable	-	-	-												Not applicable in terms of proviso to regulation 2 (a) of listing regulations read with regulation 23 of listing regulations & other directives as applicable.
39	VLS Finance Limited	VLS Asset Management Limited	Subsidiary	Any other transaction	Filing Fee & related expenses paid on behalf of subsidiary	-	Approved wherever applicable	0.83	9.57	9.60												Not applicable in terms of proviso to regulation 2 (a) of listing regulations read with regulation 23 of listing regulations & other directives as applicable.
40	VLS Finance Limited	VLS REAL ESTATE LIMITED	Wholly Owned Subsidiary Company	Any other transaction	Reimbursement of expenses	-	Approved wherever applicable	0.83	-	-												Not applicable in terms of per regulation 23(1) of SEBI LODR, 2015
41	VLS Securities Limited	Mr. Divya Mahalingam	Director	Sale of goods or services	Brokerage earned	-	Approved wherever applicable	3.98	-	-												Not applicable in terms of per regulation 23(1) of SEBI LODR, 2015
42	VLS Securities Limited	VLS Finance Limited	Holding Company	Sale of goods or services	Brokerage earned	-	Approved wherever applicable	825.78	-	-												Not applicable in terms of regulation 23(2)(b) of SEBI LODR, 2015 read with fourth proviso to section 188(1) of The Companies Act 2013.
43	VLS Securities Limited	VLS Capital Limited	Promoter Group	Sale of goods or services	Brokerage earned	-	Approved wherever applicable	0.02	-	-												Not applicable in terms of proviso to regulation 2 (a) of listing regulations read with regulation 23 of listing regulations & other directives as applicable.
44	VLS Securities Limited	Mr. Divya Mahalingam	Director	Any other transaction	Interest paid on margin money deposits	-	Approved wherever applicable	7.99	-	-												Not applicable in terms of regulation 23(2)(b) of SEBI LODR, 2015 read with fourth proviso to section 188(1) of The Companies Act 2013.
45	VLS Securities Limited	Mr. Divya Mahalingam	Director	Any other transaction	Stamp Fees	-	Approved wherever applicable	0.30	-	-												Not applicable in terms of regulation 23(2)(b) of SEBI LODR, 2015 read with fourth proviso to section 188(1) of The Companies Act 2013.
46	VLS Securities Limited	Mr. R. K. Gokarnani	Non executive Independent Director	Any other transaction	Sitting Fees	-	Approved wherever applicable	0.53	-	-												Disclosure as per relevant Accounting Standards
47	VLS Securities Limited	Shri Rajesh Lachan Motwani	Non executive Independent Director	Any other transaction	Sitting Fees	-	Approved wherever applicable	0.75	-	-												Disclosure as per relevant Accounting Standards
48	VLS Securities Limited	Mr. Anoop Mishra	Non executive Independent Director	Any other transaction	Sitting Fees	-	Approved wherever applicable	0.53	-	-												Disclosure as per relevant Accounting Standards
49	VLS Securities Limited	Mr. Divya Mahalingam	Director	Any other transaction	Payable as Client	-	Approved wherever applicable	2.38	-	-												Disclosure as per relevant Accounting Standards
50	VLS Securities Limited	VLS Capital Limited	Promoter Group	Any other transaction	Other charges Paid (GST, STT, Stamp Duty)	-	Approved wherever applicable	0.63	-	-												Not applicable in terms of regulation 23(2)(b) of SEBI LODR, 2015 read with fourth proviso to section 188(1) of The Companies Act 2013.
51	VLS Securities Limited	Mr. Divya Mahalingam	Director	Any other transaction	Other charges Paid (GST, STT, Stamp Duty)	-	Approved wherever applicable	2.66	-	-												Not applicable in terms of regulation 23(2)(b) of SEBI LODR, 2015 read with fourth proviso to section 188(1) of The Companies Act 2013.
52	Total (₹ in Lakhs)						587.37		16,35,114.96													

52 The value of the related party transaction approved by the audit committee is shown as 'V' for transactions where approval of audit committee is not applicable as per Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or for transactions by subsidiaries which do not require consent of audit committee or exempted from approval under any direction.

53 The value of transaction represents the value of transaction with related party from the date the party became related party. The opening/closing balance include the amounts due to/from the party before the party became related party.

54 If the amount is less than ₹ 500 then the figure is denoted as 0.00.

55 The value of other charges includes the amount of brokerage payable to broker.

