

IGESL: NOI: 2023

6th July, 2023

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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Scrip code: 543667**Scrip code: INOXGREEN****Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Intimation regarding allotment**

Dear Sir/ Madam,

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that pursuant to the resolutions passed by the Board of Directors on 26th May, 2023 and the Shareholders of the Company on 23rd June, 2023 and in compliance of applicable laws, rules and regulations and on receipt of requisite approvals including that of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited, the 'IGESL Committee of the Board of Directors for Operations' of the Company at its meetings held today i.e. on 6th July, 2023 made the following allotment of securities on preferential issue basis:

1. 20,00,00,000 (Twenty Crore) 0.0001% Compulsorily Convertible Preference Shares of the face value of Rs. 10/- each of the Company ("CCPS"), which were determined based on the Valuation Report dated 25th May, 2023 ("Valuation Report") issued by Shri Hitesh Jhamb, an Independent Registered Valuer, upon variation of the terms of 20,00,00,000 (Twenty Crore) - 0.01% Non-Convertible, Non-Cumulative, Participating, Redeemable Preference Shares of the face value of Rs. 10/- each of the Company (NCPRPS) to Inox Wind Limited, Promoter of the Company.

All the 20,00,00,000 (Twenty Crore) CCPS allotted on variation of the terms of NCPRPS shall be converted into upto 4,16,66,666 (Four Crore Sixteen Lakh Sixty Six Thousand Six Hundred Sixty Six) fully paid up equity shares of face value of Rs. 10/- each of the Company ("Equity Shares"), at a price of Rs. 48/- (Rupees Forty Eight only) per Equity Share (including a premium of Rs. 38/- (Rupees Thirty Eight only) for each CCPS ("Conversion Price"), from time to time, in one or more tranches, within a maximum period not exceeding 18 (Eighteen) months from the date of allotment of CCPS.

2. 16,66,666 (Sixteen Lakh Sixty Six Thousand Six Hundred Sixty Six) equity shares of the face value of Rs. 10/- (Rupees Ten only) each of the Company ("Equity Shares") at a price of Rs. 48/- (Rupees Forty Eight only) per Equity Share (including a premium of Rs. 38/- (Rupees Thirty Eight only) per Equity Share, to Shri Sokkalingam Gurusamy Gounder, an unrelated individual, who is not a Promoter and who does not belong to the Promoter Group of the Company (Category: Non Promoter), on a preferential issue basis, for consideration other than cash, being swap of shares of the Allottee towards discharge of part payment of the total purchase consideration payable for the acquisition of 51% equity shares of I-Fox Windtechnik India Private Limited (CIN: U40100TZ2019PTC031539) by the Company in accordance with the provisions of

the Act and SEBI ICDR Regulations, other applicable laws and the agreement(s) executed between the Company and Proposed Allottee in relation to the same.

Post the above allotments, the Paid-up Equity Capital of the Company now stands increased to Rs. 293,60,60,000/- (Rupees Two Hundred Ninety Three Crore Sixty Lakh Sixty Thousand only) and on fully diluted basis stands at Rs. 335,27,26,660/- (Rupees Three Hundred Thirty Five Crore Twenty Seven Lakh Twenty Six Thousand Six Hundred Sixty only).

We request you to take the above on record.

Thanking You

Yours faithfully,
For **Inox Green Energy Services Limited**

Mukesh Manglik
Whole-time Director