



LUDLOW JUTE & SPECIALITIES LIMITED

Registered Office:

Kankaria Estate, 5th Floor, 6 Little Russell Street, Kolkata – 700 071, India

CIN: L65993WB1979PLC032394 GSTIN: 19AACCA2034K1ZU

Phone: 91-33-4050-6300/6330/31/32 E-Mail: info@ludlowjute.com

Website: www.ludlowjute.com

Date: 10.02.2025

To,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai — 400 001

Scrip Code No.526179

Subject: Intimation of Credit Rating(s) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached, the Rating Rationale issued by **Acuite Ratings & Research Limited** dated February 07, 2025 which was received by the Company on February 10, 2025, in relation to the ratings on the Bank Loan facilities of the Company.

We have also attached the records of receipt of the letter from Acuite Ratings & Research Limited vide mail dated February 10, 2025

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	102.00	ACUITE BBB- Stable Assigned	-
Bank Loan Ratings	28.00	-	ACUITE A3 Assigned
Total Outstanding Quantum (Rs. Cr)	130.00	-	-

Kindly take the above information on your records.

Thanking you

Yours faithfully,

For **Ludlow Jute & Specialities Limited**

ASHISH
CHANDRAKANT
AGRAWAL

Digitally signed by ASHISH
CHANDRAKANT AGRAWAL
Date: 2025.02.10 19:28:41
+05'30'

Ashish Chandrakant Agrawal

Managing Director

DIN: 10198821

Place: Kolkata

Rating Letter - Intimation of Rating Action

Letter Issued on : February 07, 2025
Letter Expires on : December 17, 2025
Annual Fee valid till : December 17, 2025

LUDLOW JUTE AND SPECIALITIES LIMITED
5TH FLOOR, 6, KANKARIA ESTATE
LITTLE RUSSELL STREET,
Kolkata 700071
WEST BENGAL

Scan this QR Code to
verify authenticity of this
rating



Kind Attn.: Mr. R K GUPTA, CFO (Tel. No.9874265000)

Sir / Madam,

Sub.: Rating(s) Assigned - Bank Loans of LUDLOW JUTE AND SPECIALITIES LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the
aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	102.00	ACUITE BBB- Stable Assigned	-
Bank Loan Ratings	28.00	-	ACUITE A3 Assigned
Total Outstanding Quantum (Rs. Cr)	130.00	-	-

Acuite reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on **December 17, 2025** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

Acuite will re-issue this rating letter on **December 18, 2025** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **December 17, 2025**, Acuite will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the 'No Default Statement' on the first working day of every month.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

Annexures: A. Details of the Rated Instrument

Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Central Bank of India	Cash Credit	Long-term	30.00	ACUITE BBB- Stable Assigned
State Bank of India	Cash Credit	Long-term	14.00	ACUITE BBB- Stable Assigned
Axis Bank	Cash Credit	Long-term	20.00	ACUITE BBB- Stable Assigned
Yes Bank Ltd	Working Capital Demand Loan (WCDL)	Long-term	10.00	ACUITE BBB- Stable Assigned
Central Bank of India	Covid Emergency Line.	Long-term	4.47	ACUITE BBB- Stable Assigned
State Bank of India	Covid Emergency Line.	Long-term	0.71	ACUITE BBB- Stable Assigned
State Bank of India	Term Loan	Long-term	6.12	ACUITE BBB- Stable Assigned
Yes Bank Ltd	Term Loan	Long-term	1.84	ACUITE BBB- Stable Assigned
Yes Bank Ltd	Covid Emergency Line.	Long-term	1.20	ACUITE BBB- Stable Assigned
Yes Bank Ltd	Covid Emergency Line.	Long-term	4.72	ACUITE BBB- Stable Assigned
State Bank of India	Letter of Credit	Short-term	8.00	ACUITE A3 Assigned
Central Bank of India	Letter of Credit	Short-term	16.50	ACUITE A3 Assigned
Central Bank of India	Bank Guarantee (BLR)	Short-term	3.50	ACUITE A3 Assigned
Not Applicable	Proposed Long Term Bank Facility	Long-term	8.94	ACUITE BBB- Stable Assigned
Total Facilities			130.00	-

DISCLAIMER

An Acuite rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuite, Acuite's rating scale and its definitions. Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.

Rajesh Gupta

From: noreply@acuite.in
Sent: 10 February 2025 16:59
To: RAJESH.GUPTA@LUDLOWJUTE.COM
Cc: analyticsupport@acuite.in
Subject: Rating Letter - Ludlow Jute & Specialities Limited
Attachments: Ludlow Jute & Specialities Limited_RL_10-02-2025_22716.Pdf

Importance: High

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External | Private and Confidential

Sir / Madam,

Please find attached the Rating Letter for your organisation.

The rating rationale has been published on our website.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the 'No Default Statement' on the first working day of every month.

This is for your information please.

Note:

1. This is an electronically generated email, please do not reply to this email.
2. The action by Acuité at every stage will be governed by prevailing regulatory norms of SEBI & RBI and policies of Acuité.
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4. Please feel free to write to us at analyticsupport@acuite.in, for any further clarification.

Warm Regards,
Analytical Support Team

Acuité Ratings & Research Limited

SEBI Registered & RBI Accredited Credit Rating Agency

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About Acuité:

Acuité is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuité has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries.

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