



Margo Finance Limited

Corporate Office: 2nd Floor, 15/76,
Old Rajinder Nagar, New Delhi-110060
Tel. : 011-41539444, 25767330
E-mail : mfdelhi.1991@gmail.com
Website : www.margofinance.com
CIN : L65910MH1991PLC080534

February 9, 2023

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Ref.: Scrip Code: 500206

Subject: Outcome of Board Meeting held on February 9, 2023

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on February 9, 2023, the Board of Directors of Margo Finance Limited (the 'Company') approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2022.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2022;
2. Limited Review Report issued by M/s. Pawan Shubham & Co., Statutory Auditors of the Company on Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5.00 p.m.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For **Margo Finance Limited**

Shri Dass Maheshwari
Wholtime Director & CFO

Encl.: A/a

MARGO FINANCE LIMITED
UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER, 2022
CIN :L65910MH1991PLC080534
Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060
Regd. Office : Office No. 3, Plot No. 206, Village Alte, Kumbhøj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

(Amount in Rupees Lakhs except EPS)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	3 months ended (31/12/2022)	Preceding 3 months ended (30/09/2022)	Corresponding 3 months ended in the previous year (31/12/2021)	Nine months ended (31/12/2022)	Nine months ended (31/12/2021)	Year ended (31/03/2022)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(I) Revenue from operations						
Interest Income	1.13	1.18	1.32	3.48	3.94	5.92
Dividend Income	-	33.07	0.85	35.13	26.09	26.09
Fees and Commission Income	6.99	0.52	10.14	7.54	19.55	26.98
Net gain on sale of investments	-	-	(0.16)	-	0.98	-
Total Revenue from operations	8.12	34.77	12.15	46.15	50.56	58.99
(ii) Other Income	0.04	0.25	0.05	0.29	0.10	1.08
Total Income (I+II)	8.16	35.02	12.20	46.44	50.66	60.07
2. Expenses						
Finance Cost	-	-	-	-	-	-
Employees Benefit Expenses	4.39	3.91	4.06	11.86	10.97	14.40
Depreciation and Amortisation Expenses	0.37	0.46	0.13	1.07	0.40	0.75
Other Expense	61.77	5.36	4.06	75.50	12.76	59.76
Total Expenses	66.53	9.73	8.25	88.43	24.13	74.91
3. Profit/(Loss) before tax	(58.37)	25.29	3.95	(41.99)	26.53	(14.84)
4. Tax Expense:						
Current tax	13.57	2.47	14.25	16.04	27.51	36.21
Deferred tax	0.50	0.48	(0.04)	0.71	0.14	(0.61)
Total Tax Expenses	14.07	2.95	14.21	16.75	27.65	35.60
5. Profit/(loss) after Tax	(72.44)	22.34	(10.26)	(58.74)	(1.12)	(50.44)
6. Other comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss						
Re-measurements of defined benefit plans	-	-	-	-	-	3.11
Changes in fair value of financial assets if designated to OCI	(127.49)	538.98	(2,621.13)	(1,251.70)	7,132.61	1,799.93
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Tax on Re-measurements of defined benefit plans	-	-	-	-	-	(0.81)
Tax on Changes in fair value of financial assets if designated to OCI	81.47	(66.08)	701.83	417.75	(1,820.25)	(397.86)
Subtotal (A)	(46.02)	472.90	(1,919.30)	(833.95)	5,312.36	1,404.37
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (5+6)	(46.02)	472.90	(1,919.30)	(833.95)	5,312.36	1,404.37
7. Total Comprehensive Income.	(118.46)	495.24	(1,929.56)	(892.69)	5,311.24	1,353.93
8. Paid-up equity share capital (Face value of Rs. 10/- per share)	457.00	457.00	457.00	457.00	457.00	457.00
9. Other Equity (at the end of previous year)	-	-	-	-	-	7,212.31
10. Earning per equity share (not annualised)						
Basic (Rs.)	(1.59)	0.49	(0.22)	(1.29)	(0.02)	(1.10)
Diluted (Rs.)	(1.59)	0.49	(0.22)	(1.29)	(0.02)	(1.10)



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Margo Finance Limited (the Company') at their respective meetings held on February 9, 2023. The statutory auditors of the Company have carried out a limited review of these results.
2. The company is primarily engaged in Investment activities including financial intermediation services. There are no separate reportable segments as per INDAs dealing with Operating Segment.
3. Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

Place: Mumbai
Dated: February 9, 2023



For Margo Finance Limited

Anil Kumar Jain

Anil Kumar Jain
Chairman
DIN: 00086106




To
The Board of Directors
Margo Finance Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2022.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Margo Finance Limited (the 'Company') for the quarter and nine months ended December 31, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Registration Number: 011573C


CA KRISHNA KUMAR
Partner
M.No.523411
UDIN:23523411BGLWIFC2915



Place of Signature: New Delhi
Date: February 09, 2023