

F. BSE/QPA/0171
29th September, 2022

Listing Department
BSE Ltd.,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Ref: **Scrip Code 532935**

Sub: **Proceedings of the Annual General Meeting held on 29.09.2022**

Dear Sir,

As required by Regulation 30 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, we herewith furnish the Proceedings of the 52nd Annual General Meeting of the Company held on Thursday, 29th September, 2022 as under:-

The Meeting commenced at 4.30 p.m. (IST) as the Quorum was present.

Dr. Rahul Mirchandani, Chairman and Managing Director of the Company took the Chair and conducted the proceedings.

Mr. Qaiser Parvez Ansari, Company Secretary explained the process of participation and Voting to the Members.

All the Directors including the Chairmen of Audit Committee and Chairman of Stakeholder Relationship Committee were present.

The Statutory Auditors, Internal Auditors, Secretarial Auditors and Cost Auditors were also present.

The Chairman briefed the Members about the Business of the Company and CSR Activities of the Company.

Few Members spoke and sought few clarifications. These were answered satisfactorily by the Chairman.

The following business was transacted:

ORDINARY BUSINESS:

Ordinary Resolutions:

1. Adoption of the Audited Financial Statements of the Company(both Standalone and Consolidated) for the year ended 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon.
2. Declaration of Dividend for the Financial Year ended 31st March, 2022 at the rate of Rs. 0.80 (8%) per Equity Share on 1,30,04,339 Equity Shares of Rs. 10/- each of the Company, for the



year ended on 31st March, 2022 aggregating to Rs. 104.03 Lakhs payable to the Members whose names appear on the Register of Members of the Company on 22nd September, 2022.”

3. Appointment of Mrs. Nitya Mirchandani(DIN 06882384) as a Director who was liable to retire by rotation.
4. Appointment of M/s Kirti D. Shah & Associates, Chartered Accountants, Mumbai(Firm Registration No. 115133W, Membership No. 32371), and having Peer Review Certificate issued by the Institute of Chartered Accountants of India) as the Statutory Auditors of the Company for a period of 5(Five) consecutive years to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Fifty Seventh Annual General Meeting of the Company to be held in the year 2027.

SPECIAL BUSINESS:

Ordinary Resolution:

5. Ratification of remuneration of M/S R. Nanabhoy & Co., Cost Auditors for the financial year ending March 31, 2023.

After the Question and Answer the Chairman declared the Meeting closed and time of 15 Minutes was given to the Members to cast their Votes.

After 15 Minutes the Chairman declared the 52nd Annual General Meeting as closed at 5.30 p.m. He requested the Scrutinizer to furnish the combined Voting Results as early as possible but not later than 2 working days as stipulated in the Law.

Kindly take the above Proceedings on your record.

Thanking You,

Yours faithfully,

For **ARIES AGRO LIMITED**

QAISER P. ANSARI
COMPANY SECRETARY & COMPLIANCE OFFICER

