

**RS/LSIL/BSEL-NSEL/2023/172****13<sup>th</sup> September 2023**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 539992</b>	<b>Symbol: LSIL</b>

**Dear Sir,****Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for entering into Agreement with BHABHA ATOMIC RESEARCH CENTRE (BARC) MUMBAI for Transfer of Technology.**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations 2015 dated 14<sup>th</sup> June 2023 and SEBI Circular dated 13<sup>th</sup> July 2023, we would like to inform that Lloyds Engineering Works Limited (**formerly known as Lloyds Steels Industries Limited**) (hereinafter referred as 'Company') has today entered into Agreement with Bhabha Atomic Research Centre (hereinafter referred as 'BARC') for Transfer of Technology.

The aforesaid license will aid the Company in executing orders related to Desalination. Also, this License is valid for five years from the date of commencement of the agreement. Further, this Technology tie-up would assist the Company on a long-term basis as it helps in further diversification of the order book.

In view of the above, the detailed disclosure has been enclosed in **ANNEXURE-1** for your information and record.

Thanking You,  
Yours faithfully,

**FOR LLOYDS ENGINEERING WORKS LIMITED**  
(Formerly known as Lloyds Steels Industries Limited)

**RAHIMA SHAIKH**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**ACS : 63449**

**ANNEXURE- I**

<b>Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015</b>		
1.	Name of the entity with whom the Agreement is signed  Size of the entity	Bhabha Atomic Research Centre, Mumbai. (BARC)  It operates under the Department of Atomic Energy (DAE), Government of India.
2.	Area of the Agreement	Transfer of Technology of Multi Effect Distillation with Thermo Vapour Compression (MED-TVC) Desalination Technology.
3.	Domestic / International	Domestic
4.	Share Exchange Ratio	Not Applicable
5.	Scope of Business operation of agreement	Agreement covers the modalities, terms and conditions of Non-exclusive and Non-transferable grant of License for transfer of Information and data concerning the Asset by BARC to us.
6.	Details of consideration paid	100% cash consideration and not in kind. (on lumpsum basis with all the applicable taxes)
7.	Significant Terms and conditions of Agreement	<ul style="list-style-type: none"> <li>• The Licensee shall utilize the Asset /Technology for manufacturing &amp; fabrication of Multi Effect Distillation with Thermo Vapour Compression (MED-TVC) Desalination Technology in India and selling the same in India and/or abroad.</li> <li>• Term of agreement: Five years from the date of commencement of agreement.</li> </ul>
8.	a) whether the acquisition/transfer would fall within Related Party Transactions and  b) whether the promoter/promoter group/ group companies have any interest in the entity being acquired/transferred ? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No  No
9.	Rationale and benefit expected	Use the Technology to setup and / or operate "Multi Effect Distillation with Thermo Vapour Compression (MED-TVC) Desalination Technology in its refineries/units/ subsidiaries and also to

		commercialise the Technology by selling it as a final product of same characteristics as of that developed by BARC to other interested third parties in India and/or abroad. Further the aforementioned technology shall be used for Desalination of Sea water which can be used for Commercial purpose in India and/or Abroad.
10.	Details of Equipments	Stainless Steel Equipment and Heat Exchangers with Titanium tubes.

Thanking You,  
Yours faithfully,  
**FOR LLOYDS ENGINEERING WORKS LIMITED**  
**(Formerly known as Lloyds Steels Industries Limited)**

**RAHIMA SHAIKH**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
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