

21<sup>st</sup> December, 2021

The Dy. General Manager (Listing Dept.)  
 BSE Limited.,  
 Corporate Relationship Dept.,  
 1<sup>st</sup> Floor, New Trading Ring,  
 P. J. Towers, Dalal Street, Fort,  
 Mumbai - 400 001  
**(BSE Scrip Code: 500420)**

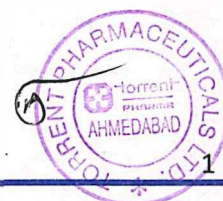
The Manager – Listing Dept.,  
 National Stock Exchange of India Ltd.,  
 Exchange Plaza, 5<sup>th</sup> Floor,  
 Plot No. C/1, G. Block,  
 Bandra - Kurla Complex, Bandra (E),  
 Mumbai – 400 051  
**(NSE Scrip Code: TORNTPHARM)**

Dear Sir,

**Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we would like to inform that the Company has issued Corporate Guarantee to MUFGBank Ltd., (“bank”) for an amount upto USD 80 Million in respect of the credit facility availed / to be availed by Torrent Pharma Inc. (TPI), USA, a wholly owned subsidiary of the Company. The details of the same are as follows:

<b>Name of party for which Guarantee was given</b>	Torrent Pharma Inc. (TPI), USA
<b>Whether the promoter / promoter group / group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arms length”</b>	No
<b>Brief details of such guarantee viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee</b>	The guarantee agreement has been entered to guarantee the credit facility for an amount upto USD 75 Million availed / to be availed by Torrent Pharma Inc. (TPI), USA. The amount of guarantee is for an amount upto USD 80 Million to cover due repayment of the facility amount plus interest thereon (along with any other costs, charges, fees and expenses).
<b>Impact of such guarantee on listed entity</b>	The Corporate Guarantee issued will be the contingent liability in the books of the Company.



Kindly take note of the above

Thanking you,

Yours Sincerely,

For TORRENT PHARMACEUTICALS LIMITED



MAHESH AGRAWAL  
VP (LEGAL) & COMPANY SECRETARY

