

Panafic Industrials Ltd.

Regd. Off: 23, II Floor, North West Avenue, Club Road,
West Punjabi Bagh, New Delhi – 110026
Ph.: 011-25223461, 25221200
E-mail: Panafic.industrials@gmail.com
Website: www.panaficindustrialsltd.com
CIN: L45202DL1985PLC019746

November 14, 2023

To,
BSE Limited
P J Towers,
Dalal Street, Fort, Mumbai -400001

(Scrip Code: 538860/ISIN: INE655P01029)

Sub: **Outcome of Board Meeting**

Ref: **Regulation 30 Read with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

Dear Sir/Madam,

In continuation of our intimation letter dated November 6, 2023, we wish to inform you that the Board of Directors of the company, at its meeting held today i.e. on Tuesday, November 14, 2023, has inter-alia considered and approved the following businesses:

1. Considered and Approved the Unaudited Standalone Financial Results for the quarter and half year ended September 30,2023 along with the Limited Review Report thereon.

Further, we would like to state that M/s SRDP & Co., Statutory Auditors of the company have issued Limited Review Report with unmodified opinion on the Financial Results.

The Financial Results will be published in the Newspaper as required under the Listing Regulations.

2. Considered and approved the appointment of Ms. Reena Bhaskar (Membership Number: A67200) as Company Secretary and Compliance Officer of the Company with effect from 01.11.2023.
3. Considered and approved the appointment of M/s Girraj Gupta & Associates as Internal Auditor of the Company with effect from 01.11.2023.
4. Took note of the resolution passed by circulation by the Board of Directors of the Company on November 2, 2023

The Meeting was commenced at 2: 00 P.M. and concluded at 2:30 P.M.



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We request you to take the same on your records.

Thanking you,

For PANAFIC INDUSTRIALS LIMITED




Reena Bhaskar
(Company Secretary and Compliance Officer)

Encl :

- Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2023
- Limited Review Report with unmodified opinion on the aforesaid unaudited Standalone Financial Results



SUDHIR AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

508, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
Tel. : 011-43592522 Mob. : 9811021049
E-mail : sudhircai@yahoo.com

LIMITED REVIEW REPORT

To
The Board of Directors of
Panafic Industrials Limited

1. We have reviewed the accompanying statement of Un-audited Standalone Financial results of Panafic Industrials Limited ('the Company') for the quarter and half year ended September 30, 2023 being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') as amended.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410**, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sudhir Agarwal & Associates
(Formerly known as SRDP & CO.)
Chartered Accountants
FRN No. 509930C



CA Sudhir Kumar Agarwal
(Partner)

M. No. 088583

UDIN: 23088583 B6 XJ 6 T 378C

Place: New Delhi
Date: 14.11.2023

UN-AUDITED FINANCIAL RESULT (PROV.) FOR THE QUARTER ENDED 30.09.2023

	QUARTER ENDED			HALF YEARENDED		YEAR ENDED
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	<i>Unaudited</i>	<i>Audited</i>	<i>Unaudited</i>			<i>Audited</i>
Revenue from operations	22.92	19.87	-	42.80	11.53	69.39
Interest income	22.92	19.87	-	42.80	11.53	69.39
Total revenue from operations						
OTHER INCOME						
TOTAL INCOME	22.92	19.87	-	42.80	11.53	71.75
EXPENSES						
Finance Cost	-	-	-	-	-	0.09
Impairment on financial instruments	-	-	-	-	-	2.12
Employee Benefits Expenses	1.08	-	0.65	-	2.51	17.56
Depreciation and Amortisation Expenses	-	-	-	-	-	1.02
Other expenses	6.88	14.46	4.05	23.54	6.27	33.86
TOTAL EXPENSES	7.96	14.46	4.70	23.54	8.78	54.65
Profit before exceptional items and tax						
Exceptional items	14.96	5.41	(4.70)	19.26	2.75	17.10
Profit before tax	14.96	5.41	(4.70)	19.26	2.75	17.10
Share of Profit/(Loss) of Associate and Joint Venture	-	-	-	-	-	-
Tax expenses						
Current tax	-	-	-	-	-	4.93
Deferred tax credit/(charge)	-	-	-	-	-	0.13
PROFIT FOR THE PERIOD (A)	14.96	5.41	(4.70)	19.26	2.75	12.04
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified subsequently to profit or loss						
Items that will be reclassified subsequently to profit or loss						
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	14.96	5.41	(4.70)	19.26	2.75	12.04
Paid up Equity Share Capital (Face value Re. 1 per share)	821.25	821.25	821.25	821.25	821.25	821.25
Other Equity	-	-	-	-	-	-
Earnings per equity share (Face value of Re. 1 each)						
Basic (in Rs.)	0.02	0.01	-0.01	0.02	0.00	0.01
Diluted (in Rs.)	0.02	0.01	-0.01	0.02	0.00	0.22

2. This statement has been prepared in accordance with the Company's (Indian Accounting Standards), Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable. Company has for the 1st time adopted Ind-AS.
3. Segment reporting is not applicable as the company activity falls within a single business segment.
4. Previous period's figures have been regrouped/rearranged wherever necessary.
5. No Shareholder complaints/grievances has been received during the above referred quarter and no complaint/grievance are lying unresolved at the end of the Quarter ended on 30.09.23.
6. The above results are available on the website of Bombay Stock Exchange at www.bseindia.com & on company website at www.panaficindustrials@gmail.com

Place: New Delhi
Date: 14.11.2023



For and on behalf of Board of Directors of
Panafic Industrials Limited

Sarita Gupta

Sarita Gupta
Managing Director
DIN: 00113099

PANAFIC INDUSTRIALS LIMITED
 REGD OFFICE 23, 2ND FLOOR, NORTH WEST AVENUE, CLUB ROAD, WEST PUNJABI BAGH-110026
 CIN.NO.L45202DL1985PLC019746
 WEBSITE: WWW.PANAFICINDUSTRIALSLTD.COM
UN-Audited Financial Statement of Assets and Liabilities as at 30.09.2023

Statement of Assets and Liabilities		(Rs in Lakhs)	
		UN-Audited	Audited
		As at 30th Sep, 2023	As at 31st March, 2023
A	ASSETS		
	1 Financial assets		
	Cash and cash equivalents	8.41	124.77
	Investment's	-	-
	Loans	1,203.13	848.60
	Other financial assets	2.00	2.00
	Total - Financial assets	1,213.54	975.37
	2 Non-financial assets		
	Current tax assets (net)	-	0.05
	Deferred tax assets (net)	13.79	13.79
	Property, plant and equipment	1.89	1.89
	Stock In hand	-	-
	Other non- financial assets	4.27	9.88
	Total - Non financial assets	19.95	25.61
	TOTAL - ASSETS	1,233.49	1,000.98
B	LIABILITIES AND EQUITY		
	1 LIABILITIES		
	Financial liabilities		
	- Trade payables		
	total outstanding dues of micro enterprises and small enterprises	-	-
	total outstanding dues of creditors other than micro enterprises and	3.92	4.01
	Enterprises Borrowings	-	0.72
	- Other financial liabilities	3.38	4.60
	Total - Financial liabilities	7.30	9.33
	Non financial liabilities		
	Current tax liabilities(net)	222.00	5.07
	Other non-financial liabilities	222.00	5.07
	Total - Non financial liabilities		
	2 EQUITY		
	Equity share capital	821.25	821.25
	Other equity	183.33	165.34
	Total - Equity	1,004.58	986.59
	TOTAL - LIABILITIES AND EQUITY	1,233.88	1,000.99
		(0)	(0)

Date: 14-11-2023
 Place: New Delhi

For and on behalf of Board of Directors of
 Panafic Industrials Limited



Sarita Gupta

Sarita Gupta
 Managing Director
 DIN: 00113099

Panatic Industrials Limited
Statement of cash flows
For the year ended 31 March 2023

Particulars	For the Half Year ended	For the year ended
	30-Sep 2023	31 March 2023
A. Cash flows from operating activities		
Profit before tax	14.96	17.11.
<u>Adjustments for:</u>		
Depreciation	-	1.02
Speculative Loss	-	0.13
Impairment on Financial Instruments	-	-
Reversal of Provision	-	-
Bad debt	-	-
Operating Profit before working capital changes	14.96	18.26.
(Increase)/ Decrease in loans & advances	-354.53	-17.95
(Increase)/ Decrease in other financial assets	-	7.70
(Increase)/ Decrease in other non-financial assets	5.61	-3.09
Increase/ (Decrease) in other trade payables	0.09	3.34
Increase/ (Decrease) in other financial liabilities	1.22	-2.60
Increase/ (Decrease) in other non-financial liabilities	217	5.07
Cash flows / (cash used in) Operations	-115.65	10.73
Income Taxes Paid	-	-
Net Cash flows/ (cash used in) Operating Activities (A)	-115.65	10.73
B. Cash Flows from Investing Activities		
Investment in equity shares	-	99.34
Net Cash from Financing Activities (C)	-	99.34
C. Cash flows from financing activities		
Proceeds/(Repayment) from Borrowings (other than debt securities)	-0.72	-3.09
Repayment of OCI	0	-49.71
Net Cash from Financing Activities (C)	-0.72	-52.81
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(116.36)	57.26
Cash and cash equivalents at beginning of year	124.77	67.51
Cash and cash equivalents at end of Period	8.41	124.77

On behalf of the Board of Directors
Panatic Industrial Limited

Sarita Gupta

Sarita Gupta
Managing Director
DIN : 00113099

Date: 14.11.2023
Place: New Delhi