

September 28, 2023

To,
Market Operation-DCS-CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051

Scrip code: 516082
NSE symbol: NRAIL

Sub: Disclosure for Changes in Director / KMP as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

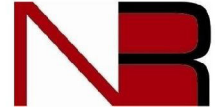
Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we hereby inform you about the following changes in Directors at the Annual General Meeting held on September 28, 2023:

Particulars	Shri P K Mundra
Reason for Change	Appointment as a Director
Date of appointment	With effect from 03.08.2023
Brief Profile	Shri P K Mundra has over 41 years of versatile experience in finance, HR, legal matters as well as secretarial, income tax, structural products, insurance, costing, accounts including purchase amongst various other functions.
Term of appointment	Director of the Company liable to retire by rotation.
Disclosure of relationships between directors	There is no relationship between Shri P K Mundra and other directors of the Company.

Particulars	Shri P K Mundra
Reason for Change	Appointment as a Whole Time Director
Date of appointment	With effect from 03.08.2023
Brief Profile	Shri P K Mundra has over 41 years of versatile experience in finance, HR, legal matters as well as secretarial, income tax, structural products, insurance, costing, accounts including purchase amongst various other functions.
Term of appointment	Whole time Director of the Company for the period of three years effective from August 03, 2023
Disclosure of relationships between directors	There is no relationship between Shri P K Mundra and other directors of the Company.

Particulars	Shri K L Chandak
Reason for Change	Appointment as Independent Director
Date of appointment	With effect from 28.09.2023
Brief Profile	Shri K L Chandak has rich corporate experience of 45 years as service in paper industry and was previously associated with West Coast Paper Mills Ltd a leading integrated pulp & paper mill as an Executive Director for 17 years. He has versatile experience and expertise in all areas of company management including Finance and Accounts. He was instrumental in turning around of West Coast Paper mills limited. He is also an Independent Director in Shree Rama Newsprint Limited.
Term of appointment	Independent Director of the Company for the period of five years effective from September 28, 2023



Disclosure of relationships between directors	There is no relationship between Shri K L Chandak and other directors of the Company.
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None of the Directors of the Company are debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

Thanking You,

Yours faithfully,
For N R AGARWAL INDUSTRIES LIMITED,

Pooja Daftary
Company Secretary & Compliance Officer