



To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Date: 14.11.2019

**Sub: Outcome of Board Meeting
BSE Code: 541444**

Ref: Submission of Un-Audited Financial Results for the Half year ended on 30th September, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 14th November, 2019, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the half year ended on 30th September, 2019.

We hereby enclose the following:

- I. Un-Audited Financial Results with cash flow statement (Standalone) for the half year ended on 30th September 2019.
- II. Limited Review Report on Un-audited Financial Results for half year ended on 30th September, 2019.

The Board Meeting commenced at 4.00 P.M. and concluded at 4.55 P.M.

Please take the information on record.

Thanking you,

Yours faithfully,

For, PALM JEWELS LIMITED


ROHIT D. SHAH
MANAGING DIRECTOR
DIN: 00543440



PALM JEWELS LTD

Address: 37, Ground Floor, Super Mall, Nr. Lal Bungalow, C.G. Road, Ahmedabad - 380009

STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2019

Sr. No	Particulars	(In Lacks)			
		Half Yaer Ended on 30/09/2019	Half Yaer Ended on 30/09/2018	Year Ended on 31/03/2019	Year Ended on 31/03/2018
		Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	1974.88	1889.08	4191.39	2,155.52
II	Other Income			0.12	
III	Total Revenue (I +II)	1974.88	1889.08	4191.51	2,155.52
IV	Expenses:				
	Cost of materials consumed			0.00	
	Purchase of Stock-in-Trade	1,655.62	2,154.68	5,222.58	2,187.29
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	263.99	(307.78)	(1,117.88)	(92.78)
	Employee Benefit Expense	8.86	5.81	20.24	
	Financial Costs	2.42	2.28	4.66	2.33
	Depreciation and Amortization Expense			0.86	0.88
	Other Expenses	9.41	13.21	49.48	45.19
	Total Expense	1940.30	1868.20	4179.94	2,142.91
V	Profit before exceptional and extraordinary items and tax	34.58	20.88	11.57	12.61
VI	Exceptional Items	-	-		-
VII	Profit before extraordinary items and tax (V - VI)	34.58	20.88	11.57	12.61
VIII	Extraordinary Items	-	-		-
IX	Profit before tax (VII - VIII)	34.58	20.88	11.57	12.61
X	Tax expense:				
	(1) Current tax	0.00	6.25	2.79	3.87
	(2) Deferred tax			(0.05)	(0.02)
XI	Profit(Loss) from the perid from continuing operations	34.58	14.63	8.83	8.76
	Less: Dividend	-	-		-
	Less: Tax on Dividend	-	-		-
XII	Balance carried Forward to Balance Sheet	34.58	14.63	8.83	8.76
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	738.31	738.31	738.31	441.51
XIV	Reserves excluding revaluation reserves	673.52		638.94	36.51
XV	a)Earning per equity share before Exceptinal items				
	(1) Basic	0.47	0.20	0.12	0.20
	(2) Diluted	0.47	0.20	0.13	0.20
	b)Earning per equity share after Exceptinal items				
	(1) Basic	0.47	0.20	0.12	0.20
	(2) Diluted	0.47	0.20	0.13	0.20

Notes:

1)The Above Financial results for the half year ended on 30th September, 2019 have been Prepared in accordance with IND AS as Prescribed under Section 133 of the companies act, 2013, read with Relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation 2015.

1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th November, 2019

2) The Company's business activity fall within a singal primary business segment.

3). Previous year's figures are re-grouped, re-classified wherever necessary.

A. K. SHAH & ASSOCIATES
Chartered Accountants

By order of the Board of Directors

For, Palm Jewels Limited

MANAGING DIRECTOR

Date: 14.11.2019

Place: Ahmedabad

Proprietor

Director

PALM JEWELS LTD

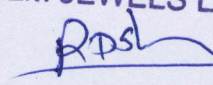
Address: 37, Ground Floor, Super Mall, Nr. Lal Bungalow, C.G. Road, Ahmedabad -380009

STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2019


Particulars	Half Year Ended	Year Ended on
	on 30/09/2019	31/03/2019
	Un-Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	738.30	738.30
(b) Reserves and Surplus	673.52	638.94
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	49.55	49.26
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings	1.09	1.77
(b) Trade Payables	111.88	49.33
(i) Total Outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Other Current Liabilities	0.79	3.64
(d) Short-Term Provisions	0.08	3.25
Total Equity & Liabilities	1,575.21	1,484.49
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	2.46	2.45
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	0.12	0.12
(d) Long term loans and advances	-	-
(e) Other non-current assets	20.80	20.80
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	1,079.82	884.44
(c) Trade receivables	409.56	531.69
(d) Cash and cash equivalents	12.13	7.51
(e) Short-term loans and advances	20.12	37.48
(f) Other current assets	30.20	-
Total Assets	1,575.21	1,484.49

For, PALM JEWELS LIMITED

Rohit D. Shah
Managing Director
DIN: 00543440

For, PALM JEWELS LIMITED

MANAGING DIRECTOR

A. K. SHAH & ASSOCIATES
Chartered Accountants


Proprietor
M. No. 44602

PALM JEWELS LTD

Address: 37, Ground Floor, Super Mall, Nr. Lal Bungalow, C.G. Road, Ahmedabad -380009

Cashflow Statement For the Half Year Ended 30.09.2019

(Rs. In Lakhs)

Particulars	As on 30.09.2019		As on 31.03.2019	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
(A) Cashflow From Operating Activities :-				
Net Profit Before Tax		34.58		11.57
Add : Depreciation			0.86	
Finance Cost	2.42	2.42	4.66	5.52
Less : Dividend From MUCOB	-			
Profit on Sale/Discard/Deletion of Fixed Asset				
Operating Profit before W.C. Charges		37.00		17.09
<u>Movement in Working Capital :</u>				
Decre./(Incr.) In Inventories	263.99		(1,117.87)	
Decre./(Incr.) In Debtors	(351.02)		259.86	
Decre./(Incr.) In Loans & Advances	31.14		(35.71)	
Decre./(Incr.) In Other Current Assets	(30.20)		-	
(Decre.)/Incr. Short term Borrowing	(0.68)		-	
(Decre.)/Incr. Short term provision	(3.17)		-	
(Decre.)/Incr. Creditors	62.55		33.34	
(Decre.)/Incr. In Other Current Liabilities	(2.85)	(30.24)	(7.07)	(867.44)
Cash Generated from Operetions		6.76		(850.35)
Less : Taxes Paid		-		3.54
Net Cash From Operating Activities (A) =		6.76		(853.89)
(B) Cashflow From Investing Activities :-				
Purchase of fixed Assests	(0.01)		-	
Sale of fixed Assets		(0.01)		
Cash used / Generated in Investment Activities		(0.01)		
(C) Cashflow From Financing Activities :-				
Issue of Equity Shares			890.40	
Interest & Other Borro. Cost Paid	(2.42)		(4.66)	
Increase in Long Term Borrowings	0.29		(21.95)	
Increase in Non - Current Asset	-	(2.13)	(13.15)	850.65
Cash used / Generated in Finance Activities		(2.13)		850.65
Net Cash Outflows During the Year (A+B+C)		4.62		(3.24)
Add : Opening Bal Of Cash & Cash Equivalent		7.51		10.76
Less : Closing Bal. Of Cash & Cash Equivalent		12.13		7.52

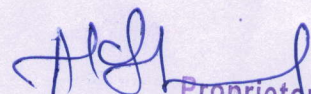
For, PALM JEWELS LIMITED

For, PALM JEWELS LIMITED

Rohit D. Shah
Managing Director
DIN: 00543440


MANAGING DIRECTOR

A. K. SHAH & ASSOCIATES
Chartered Accountants


Proprietor
M. No. 44602

To,
Ref. No. The Board of Directors,
PALM JEWELS LIMITED
Ahmedabad

Date :

Sub.: Limited Review Report

Ref.: Unaudited Financial Statement for the period ended on 30th September, 2019

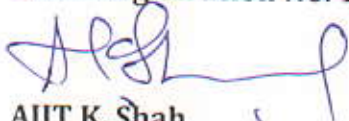
Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **PALM JEWELS LIMITED** for the period ended on 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, A. K. SHAH & ASSOCIATES
Chartered Accountants
Firm Registration No. 109478W



AJIT K. Shah
Membership No. 44602
PROPRIETOR
UDIN: 19044602AAAAGR8435



Place: Ahmedabad
Date: 14/11/2019