

MADHAV MARBLES AND GRANITES LIMITED

CIN: L14101RJ1989PLC004903

Regd. Office: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur-313001

Tel: 0294-2981666, Web: www.madhavmarbles.com

Email: investor.relations@madhavmarbles.com, madhavnorth@madhavmarbles.com

26th November, 2019

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

To
Listing Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra East
Mumbai-400051

Sub: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015, ("Listing Regulations")

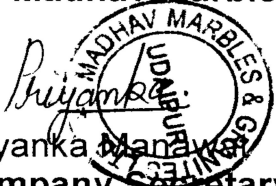
Dear Sir,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions for the half year ended September 30, 2019.

This is for your information and records.

Thanking you,

Sincerely
For **Madhav Marbles and Granites Limited**


Priyanka
Company Secretary

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Transactions with related parties for the period April 01, 2019 to September 30, 2019 are as follows:

S. No.	Name of Related Party	Nature of Relationship	Nature of Transaction	Amount (Rs.in Lakhs)
1	Madhav Natural Stone Surfaces Private Limited (MNSSPL)	Subsidiary Company	1. Subscription of Capital	40.00
			2. Loans	221.26
			3. Reimbursement of expenditure incurred on behalf of MNSSPL	0.24
			4. Rent Received	0.53
2	Madhav Ashok Ventures Private Limited (MAVPL)	Subsidiary Company	Subscription of Capital	6.00
3	Shubh Builders	Entity in which relative of KMP is Partner	Rent Paid	5.09
4	Rajdarshan Hotels P. Ltd	Entity in which CEO & MD is Director	Services availed	0.07
5	Mrs. Riddhima Doshi	Relative of KMP	Remuneration and Perquisites	16.13
6	Independent Directors:	-	Directors Sitting Fees	
	• Mr. Ravi K. Krishnamurthi			0.60
	• Mr. Roshan Lal Nagar			0.45
	• Mr. Prakash Kumar Verdia			0.45
	• Ms. Swati Yadav			0.45
7	Key Managerial Personnel:	-	Remuneration and Perquisites	
	• Mr. Madhav Doshi, CEO & MD			29.93
	• Mr. Sudhir Doshi, Whole Time Director			16.63
	• Mr. S. Panneerselvam, CFO			4.31
	• Ms. Priyanka Manawat, Company Secretary			3.13

