



Date: 10<sup>th</sup> November, 2020

To,  
**BSE Limited**  
Listing Compliance  
P J Towers, Dalal Street,  
Mumbai - 400001

Scrip Code: 517063

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation")**

Dear Sir(s),

The Board of Directors of the Company at their meeting held today i.e. Tuesday, 10<sup>th</sup> November, 2020, has *inter alia*, considered and approved the following amongst others:

- a) The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020. (A copy of unaudited financial results along with the Limited Review Report of the Auditor of the Company are enclosed herewith)

The Board meeting commenced at 12:00 p.m. and concluded at 06:20 p.m.

This is for your information and record.

**For and on behalf of Board of Directors of  
Jetking Infotrain Limited**

Suresh  
Gordhandas  
Bharwani

Digitally signed by Suresh Gordhandas  
Bharwani  
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c=IN, email=sb70,  
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cn=Suresh Gordhandas Bharwani  
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**Suresh Bharwani  
Chairman & Managing Director**

**Corporate Office:** 5th Floor, Amore Building, 2nd & 4th Rd., Junction, Khar (W), Mumbai-400052. INDIA Tel: 022-6741 4000  
**Registered Office:** 401, Bussa Udyog Bhavan, T. J. Road, Sewri Bus Terminus, Sewri (W), Mumbai – 400015 Tel: 022-2415 6528/6486  
**CIN:** L72100MH1983PLC127133

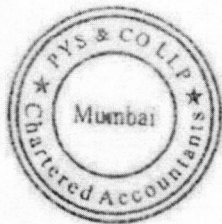
## JETKING INFOTRAIN LIMITED

CIN:L72100MH1983PLC127133

REGD. OFFICE : 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.

## PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sr. No.	Particulars	(Rs. in lakhs except per share data)					
		Quarter ended			Half year ended		Year ended
		30/09/2020 Unaudited	30/06/2020 Unaudited	30/09/2019 Unaudited	30/09/2020 Unaudited	30/09/2019 Unaudited	31/03/2020 Audited
1	<b>Income from operations</b>						
	(a) Revenue from operations	191.53	118.40	503.82	309.93	987.63	1,759.53
	(b) Other income	95.23	118.89	33.01	212.12	69.26	195.01
	<b>Total income from operations</b>	<b>286.76</b>	<b>235.29</b>	<b>536.83</b>	<b>522.05</b>	<b>1,056.89</b>	<b>1,955.54</b>
2	<b>Expenses</b>						
	(a) Purchase of courseware and other materials	(0.64)	7.64	34.64	7.00	58.66	86.16
	(b) Changes in the inventories of courseware and other materials	-	(7.00)	(7.29)	(7.00)	(2.12)	2.86
	(c) Employee benefits expense	123.38	143.08	207.81	266.46	430.94	866.01
	(d) Finance costs	1.37	1.55	1.34	2.92	2.03	5.85
	(e) Depreciation and amortisation expense	47.39	49.40	63.68	96.79	123.24	251.88
	(f) Other expenses	171.82	103.79	343.75	275.61	702.36	1,477.79
	<b>Total expenses</b>	<b>343.32</b>	<b>298.46</b>	<b>643.93</b>	<b>641.78</b>	<b>1,315.11</b>	<b>2,690.56</b>
3	<b>Profit/(loss) before exceptional items and tax(1-2)</b>	<b>(56.56)</b>	<b>(63.17)</b>	<b>(107.10)</b>	<b>(119.73)</b>	<b>(258.22)</b>	<b>(735.02)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(loss) from ordinary activities before tax (3-4)</b>	<b>(56.56)</b>	<b>(63.17)</b>	<b>(107.10)</b>	<b>(119.73)</b>	<b>(258.22)</b>	<b>(735.02)</b>
6	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	(43.92)	-	(74.38)	(112.65)
	(c) Prior year tax adjustments	-	-	-	-	(2.41)	(2.41)
7	<b>Net profit/(loss) from ordinary activities after tax (5-6)</b>	<b>(56.56)</b>	<b>(63.17)</b>	<b>(63.18)</b>	<b>(119.73)</b>	<b>(181.43)</b>	<b>(619.96)</b>
8	<b>Net profit/(loss) for the period/year (7-8)</b>	<b>(56.56)</b>	<b>(63.17)</b>	<b>(63.18)</b>	<b>(119.73)</b>	<b>(181.43)</b>	<b>(619.96)</b>
9	<b>Other comprehensive income, net of tax</b>						
	a) items that will not be classified to profit or loss (net of tax)	0.05	0.05	0.05	0.10	0.10	7.84
	b) items that will be classified to profit or loss (net of tax)	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	0.05	0.05	0.05	0.10	0.10	7.84
10	<b>Total Comprehensive Income/(loss) for the period/year (9+10)</b>	<b>(56.51)</b>	<b>(63.12)</b>	<b>(63.13)</b>	<b>(119.63)</b>	<b>(181.33)</b>	<b>(612.12)</b>
11	Paid-up equity share capital (Face value of Rs. 10 per share)	590.75	590.75	590.75	590.75	590.75	590.75
12	Reserve excluding revaluation reserve						3,240.03
13	<b>Earnings/(loss) per share of Rs. 10 /- each (not annualised):</b>						
	Basic	(0.96)	(1.07)	(1.07)	(2.03)	(3.07)	(10.49)
	Diluted	(0.96)	(1.07)	(1.07)	(2.03)	(3.07)	(10.49)



## JETKING INFOTRAIN LIMITED

CIN:L72100MH1983PLC127133

REGD. OFFICE : 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.

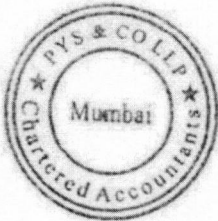
## Notes :

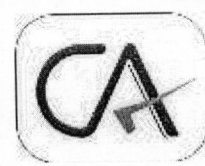
- 1 The above unaudited standalone financial results ('the Statement') has been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on November 10, 2020 and subjected to limited review by statutory auditors.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company operated in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 5 Spread of Covid-19 has severely impacted business around the globe. In many countries including India, there has been severe disruption to regular business operations due to lock down, travel bans, quarantines, social distancing and other emergency measures. This has created enough turbulence in various business transactions, supply chain and related activities. Centres of the Company which were closed during lock down period have started resuming operations in a phased manner. Although there are challenges due to this pandemic as to how long it will continue and what impact it will have on our business, we are positive on student enrolments emanating from the fact that the current economic environment has led to loss of jobs. This job seeking population will be inclined to learn, develop new and latest skill sets and sharpen their existing knowledge to withstand the current prevailing situation.  
The Company has made assessment of its liquidity position for a period of at least one year from the reporting date of the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, trade receivables, inventory, investments, other current and non-current assets and ability to pay its liabilities as they become due as well as the effectiveness of financial controls at balance sheet date. The management of the Company believes that it has considered the possible impact of known events till the date of approvals of its statement arising from Covid-19 pandemic including among other aspects the nature of its business operations, existing franchisee/customers relationship and its market positions and the overall influence on business operations. The impact from Covid-19 is significant and company has taken various steps to mitigate this impact. Such impact on the statement may differ from that estimated as at the date of approval of the statement. The Company will continue to monitor material changes to future economic conditions.
- 6 Other income in the statement includes mark to market gain on the fair value of quoted investments aggregating to Rs. 155.52 lakhs for the half year ended September 30, 2020 (Rs. 55.15 lakhs loss for the half year ended September 30, 2019 and Rs.27.63 lakhs loss for the year ended March 31, 2020).
- 7 The statement of the Company are submitted to BSE and are available on our website [www.jetking.com](http://www.jetking.com).
- 8 Figures for the corresponding previous periods are re-classified, wherever considered necessary, to conform to the figures of the current period.

Place: Mumbai  
Dated: November 10, 2020

For Jetking Infotrain Limited  
Suresh  
Gordhandas  
Bharwani  
Suresh G. Bharwani  
Chairman and Managing Director  
DIN: 00667104

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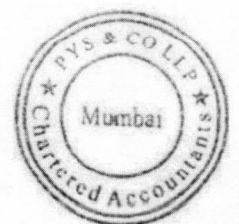




**Independent Auditor's Review Report on Quarterly and Half year ended Unaudited Standalone Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

Review Report to  
The Board of Directors  
**Jetking Infotrain Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jetking Infotrain Limited ("the Company") for the quarter and half year ended 30 September 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 of the Statement with respect to the management's evaluation of COVID-19 pandemic impact on the future performance of the Company. The assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.





**P Y S & C O L L P**  
CHARTERED ACCOUNTANTS

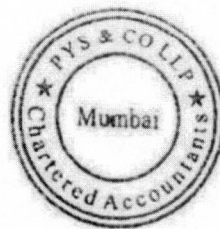
6. The financial results of the Company for the quarter ended 30 June 2020 (unaudited), quarter and half year ended 30 September 2019 (unaudited), and previous financial year ended 31 March 2020 (audited) included in the aforesaid Statement, have been reviewed /audited by the predecessor auditors. The respective reports of the predecessor auditors on the comparative financial results dated 01 October 2020, 13 November 2019 and 31 July 2020, respectively expressed an unmodified conclusion/opinion. Our conclusion is not modified in respect of this matter.

For PYS & Co. LLP  
Chartered Accountants  
Firm's Reg. No.:012388S / S200048

Gajanan  
Digambar  
Joglekar

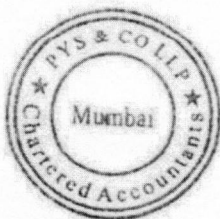
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c=IN, o=PYS & CO LLP, ou=Member, email=Gajanan.Digambar.Joglekar@pysandco.com,  
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G. D. Joglekar  
Partner  
Membership No. 39407  
UDIN: 20039407AAAARJ7816



Place: Mumbai  
Date: 10 November 2020

JETKING INFOTRAIN LIMITED		
CIN:L72100MH1983PLC127133		
REGD. OFFICE : 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.		
PART II - STATEMENT OF UNAUDITED STANDLONE ASSET AND LIABILITIES AS AT SEPTEMBER 30, 2020		
(Rs. in lakhs)		
Particulars	As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,291.87	1,342.52
Right to use assets	44.99	53.52
Investment properties	810.99	816.79
Other intangible assets	52.36	71.54
Intangible assets under development	58.33	55.01
Financial assets		
(i) Investments	638.13	507.22
(ii) Other financial assets	191.00	405.75
Other non-current assets	489.26	450.53
<b>Total non-current assets</b>	<b>3,576.93</b>	<b>3,702.88</b>
<b>Current assets</b>		
Inventories	34.41	27.42
Financial assets	-	
(i) Trade receivables	154.96	205.12
(ii) Cash and cash equivalents	33.95	111.71
(iii) Bank balances other than (ii) above	2.11	4.65
(iv) Other financial assets	229.73	199.43
Other current assets	70.33	59.63
	-	
<b>Total current assets</b>	<b>525.49</b>	<b>607.96</b>
<b>TOTAL ASSETS</b>	<b>4,102.42</b>	<b>4,310.84</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	590.75	590.75
Other equity	3,123.10	3,240.03
<b>Total equity</b>	<b>3,713.85</b>	<b>3,830.78</b>
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Other financial liabilities	18.76	39.61
Other non-current liabilities	129.96	148.70
<b>Total non-current liabilities</b>	<b>148.72</b>	<b>188.31</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Trade payables	91.75	75.86
(ii) Other financial liabilities	69.96	87.40
Other current liabilities	75.80	126.12
Provisions	2.34	2.37
<b>Total current liabilities</b>	<b>239.85</b>	<b>291.75</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,102.42</b>	<b>4,310.84</b>



## JETKING INFOTRAIN LIMITED

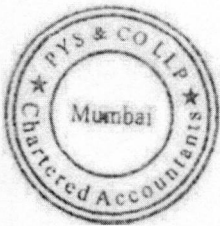
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REGD. OFFICE : 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.

PART III - STATEMENT OF UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR  
THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in lakhs)

Particulars	For the half year ended September 30, 2020 Unaudited	For the half year ended September 30, 2019 Unaudited
<b>A. Cash flow from operating activities</b>		
Profit before tax	(119.73)	(258.23)
<b>Adjustments for:</b>		
Depreciation and amortization expense	96.79	123.24
IND AS 116 lease adjustment	2.59	(5.70)
(Profit)/ Loss on sale of investment (net)	(158.42)	74.45
Provision for doubtful debts	43.03	6.33
Bad debts written off	51.24	-
Dividend	(0.18)	-
Sundry balances/ excess provision of earlier years written back	-	(1.28)
Finance cost	-	2.04
Interest and rent received	(38.39)	(69.02)
Profit on sale of assets	-	(0.02)
<b>Operating profit before working capital changes</b>	<b>(123.07)</b>	<b>(128.19)</b>
<b>Adjustments for operating assets and liabilities:</b>		
(Increase)/decrease in inventories	(6.99)	(2.12)
(Increase)/decrease in trade receivables and other receivable	101.42	31.60
Increase/(Decrease) in trade payables and other provision	(91.39)	0.71
<b>Cash generated from operations</b>	<b>(120.03)</b>	<b>(98.00)</b>
Taxes (paid)/ refund received	(10.13)	51.92
<b>Net cash flows from operating activities (A)</b>	<b>(130.16)</b>	<b>(46.08)</b>
<b>B. Cash flow from investing activities</b>		
Payment for purchase of Property, Plant & Equipment, intangible assets underdevelopment and capital advances	(15.95)	(87.25)
Investment sales proceed/ (purchased) [net]	27.51	107.13
Proceeds/ (investments) in bank deposits having original maturity of more than three months but less than 12 months	2.54	40.57
Dividend and interest received	6.94	28.50
Rent received	33.95	30.00
<b>Net cash generated from investing activities (B)</b>	<b>54.99</b>	<b>118.95</b>
<b>C. Cash flow from financing activities</b>		
Interest paid	(2.59)	(2.04)
<b>Net cash used in financing activities (c)</b>	<b>(2.59)</b>	<b>(2.04)</b>
<b>Net (decrease) / increase in cash and cash equivalents (A+B+C)</b>	<b>(77.76)</b>	<b>70.83</b>
Cash and cash equivalent at beginning of year/ period	111.71	60.86
Cash and cash equivalent at end of year/ period	33.95	131.69
<b>Net increase/(decrease) as disclosed above</b>	<b>(77.76)</b>	<b>70.83</b>



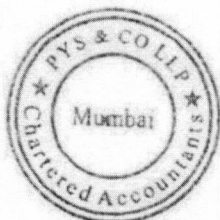
## JETKING INFOTRAIN LIMITED

CIN:L72100MH1983PLC127133

REGD. OFFICE : 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.

## PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sr. No.	Particulars	(Rs. in lakhs except per share data)					
		Quarter ended			Half year ended		Year ended
		30/09/2020 Unaudited	30/06/2020 Unaudited	30/09/2019 Unaudited	30/09/2020 Unaudited	30/09/2019 Unaudited	31/03/2020 Audited
1	<b>Income from operations</b>						
	(a) Revenue from operations	202.71	122.05	545.51	324.76	1,058.39	1,868.16
	(b) Other income	96.57	118.84	33.01	215.41	69.26	196.14
	<b>Total Income from operations</b>	<b>299.28</b>	<b>240.89</b>	<b>578.52</b>	<b>540.17</b>	<b>1,127.65</b>	<b>2,064.30</b>
2	<b>Expenses</b>						
	(a) Purchase of courseware and other materials	(0.64)	7.64	34.64	7.00	58.66	86.16
	(b) Changes in the inventories of courseware and other materials	-	(7.00)	(7.29)	(7.00)	(2.12)	2.86
	(c) Employee benefits expense	136.64	155.98	237.32	292.62	483.47	968.38
	(d) Finance costs	1.37	1.71	1.53	3.08	2.43	6.65
	(e) Depreciation and amortisation expense	47.35	50.91	64.96	98.26	125.84	257.27
	(f) Other expenses	177.17	107.15	369.82	284.32	745.16	1,565.38
	<b>Total expenses</b>	<b>361.89</b>	<b>316.39</b>	<b>700.98</b>	<b>678.28</b>	<b>1,413.44</b>	<b>2,886.70</b>
3	<b>Profit/(loss) before exceptional items and tax(1-2)</b>	<b>(62.61)</b>	<b>(75.50)</b>	<b>(122.46)</b>	<b>(138.11)</b>	<b>(285.79)</b>	<b>(822.40)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(loss) from ordinary activities before tax (3-4)</b>	<b>(62.61)</b>	<b>(75.50)</b>	<b>(122.46)</b>	<b>(138.11)</b>	<b>(285.79)</b>	<b>(822.40)</b>
6	Tax expense						
	(a) Current tax	-	-	-	-	-	(2.41)
	(b) Deferred tax	-	-	(47.34)	-	(80.91)	(112.53)
	(c) Prior year tax adjustments	-	-	-	-	(2.41)	-
7	<b>Net profit/(loss) from ordinary activities after tax (5-6)</b>	<b>(62.61)</b>	<b>(75.50)</b>	<b>(75.12)</b>	<b>(138.11)</b>	<b>(202.47)</b>	<b>(707.46)</b>
8	<b>Non-controlling interests</b>	-	-	-	-	-	-
9	<b>Net profit/(loss) for the period/year (7-8)</b>	<b>(62.61)</b>	<b>(75.50)</b>	<b>(75.12)</b>	<b>(138.11)</b>	<b>(202.47)</b>	<b>(707.46)</b>
10	<b>Other comprehensive income, net of tax</b>						
	a) items that will not be classified to profit or loss (net of tax)	0.05	0.05	0.05	0.10	0.10	7.98
	b) items that will be classified to profit or loss (net of tax)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>0.05</b>	<b>0.05</b>	<b>0.05</b>	<b>0.10</b>	<b>0.10</b>	<b>7.98</b>
11	<b>Total Comprehensive Income/(loss) for the period/year (9+10)</b>	<b>(62.56)</b>	<b>(75.45)</b>	<b>(75.07)</b>	<b>(138.01)</b>	<b>(202.37)</b>	<b>(699.48)</b>
12	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75	590.75	590.75
13	Reserve excluding revaluation reserve						3,151.76
14	<b>Earnings/(loss) per share of Rs. 10 /- each (not annualised):</b>						
	Basic	(1.06)	(1.28)	(1.27)	(2.34)	(3.43)	(11.98)
	Diluted	(1.06)	(1.28)	(1.27)	(2.34)	(3.43)	(11.98)





## JETKING INFOTRAIN LIMITED

CIN:L72100MH1983PLC127133

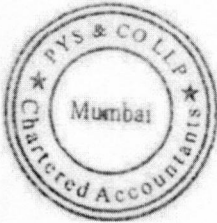
REGD. OFFICE : 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.

## Notes :

- 1 The above unaudited consolidated financial results ('the Statement') has been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on November 10, 2020 and subjected to limited review by statutory auditors.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Group operated in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS108, i.e. "Operating Segments" notified by Central Government of India.
- 4 During the financial year 2016-17, the Holding Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Group has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 5 Spread of Covid-19 has severely impacted business around the globe. In many countries including India, there has been severe disruption to regular business operations due to lock down, travel bans, quarantines, social distancing and other emergency measures. This has created enough turbulence in various business transactions, supply chain and related activities. Centres of the Company which were closed during lock down period have started resuming operations in a phased manner. Although there are challenges due to this pandemic as to how long it will continue and what impact it will have on our business, we are positive on student enrolments emanating from the fact that the current economic environment has led to loss of jobs. This job seeking population will be inclined to learn, develop new and latest skill sets and sharpen their existing knowledge to withstand the current prevailing situation. The Company has made assessment of its liquidity position for a period of at least one year from the reporting date of the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, trade receivables, inventory, investments, other current and non-current assets and ability to pay its liabilities as they become due as well as the effectiveness of financial controls at balance sheet date. The management of the Company believes that it has considered the possible impact of known events till the date of approvals of its statement arising from Covid-19 pandemic including among other aspects the nature of its business operations, existing franchisee/customers relationship and its market positions and the overall influence on business operations. The impact from Covid-19 is significant and company has taken various steps to mitigate this impact. Such impact on the statement may differ from that estimated as at the date of approval of the statement. The Company will continue to monitor material changes to future economic conditions.
- 6 Other income in the statement includes mark to market gain on the fair value of quoted investments aggregating to Rs. 155.52 lakhs for the half year ended September 30, 2020 (Rs. 55.15 lakhs loss for the half year ended September 30, 2019 and Rs.27.63 lakhs loss for the year ended March 31, 2020).
- 7 The Statement of the Group are submitted to BSE and are available on our website [www.jetking.com](http://www.jetking.com).
- 8 Figures for the corresponding previous periods are re-classified, wherever considered necessary, to conform to the figures of the current period.

Place: Mumbai  
Dated: November 10, 2020

For Jetking Infotrain Limited  
Suresh  
Gordhandas  
Bharwani  
Digitally signed by Suresh  
Gordhandas Bharwani  
Date: 2020.11.10 15:45:22  
+05'30'  
Suresh G. Bharwani  
Chairman and Managing Director  
DIN: 00667104





**Independent Auditor's Review Report on the Quarterly and Half year ended Unaudited Consolidated Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Jetking Infotrain Limited

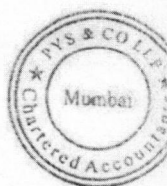
1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jetking Infotrain Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter and half year ended 30 September 2020, ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 ("the Circular").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company: Jetking Infotrain Limited  
Subsidiaries: Jetking Skill Development Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraphs 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**P Y S & C O L L P**  
CHARTERED ACCOUNTANTS

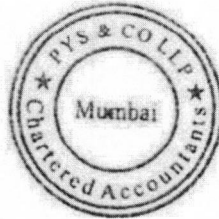
6. We draw attention to Note 5 of the Statement with respect to the management's evaluation of COVID-19 pandemic impact on the future performance of the Group. The assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.
7. The financial results of the Company for the quarter ended 30 June 2020 (unaudited), quarter and half year ended 30 September 2019 (unaudited), and previous financial year ended 31 March 2020 (audited) included in the aforesaid Statement, have been reviewed /audited by the predecessor auditors. The respective reports of the predecessor auditors on the comparative financial results dated 01 October 2020, 13 November 2019 and 31 July 2020, respectively expressed an unmodified conclusion/opinion. Our conclusion is not modified in respect of this matter.

For PYS & Co LLP  
Chartered Accountants  
Firm's Registration No. 012388S/S200048

Gajanan  
Digambar  
Joglekar

Digitally signed by Gajanan Digambar  
Joglekar  
DN: cn=Gajanan Digambar  
Joglekar, o=PYS & CO LLP,  
ou=Chartered Accountants,  
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G. D. Joglekar  
Partner  
Membership No.: 39407  
UDIN: 20039407AAAARL9912



Place: Mumbai  
Date: 10 November 2020

## JETKING INFOTRAIN LIMITED

CIN:L72100MH1983PLC127133

REGD. OFFICE : 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.

## PART II - STATEMENT OF UNAUDITED CONSOLIDATED ASSET AND LIABILITIES AS AT SEPTEMBER 30, 2020

(Rs. in lakhs)

Particulars	(Rs. in lakhs)	
	As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,292.86	1,343.68
Right to use assets	44.99	61.95
Investment properties	810.99	816.79
Other intangible assets	52.36	71.54
Intangible assets under development	65.85	62.53
Financial assets	-	-
(i) Investments	637.13	506.20
(ii) Other financial assets	191.88	406.53
Other non-current assets	497.39	457.41
<b>Total non-current assets</b>	<b>3,593.45</b>	<b>3,726.63</b>
<b>Current assets</b>		
Inventories	34.41	27.42
Financial assets	-	-
(i) Trade receivables	171.34	224.27
(ii) Cash and cash equivalents	49.02	120.56
(iii) Bank balances other than (ii) above	2.11	4.65
(iv) Other financial assets	88.53	88.98
Other current assets	70.86	60.74
<b>Total current assets</b>	<b>416.27</b>	<b>526.62</b>
<b>TOTAL ASSETS</b>	<b>4,009.72</b>	<b>4,253.25</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	590.75	590.75
Other equity	3,016.47	3,151.76
<b>Total equity</b>	<b>3,607.22</b>	<b>3,742.51</b>
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Other financial liabilities	18.76	19.11
Other non-current liabilities	138.33	157.07
<b>Total non-current liabilities</b>	<b>157.09</b>	<b>176.18</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Trade payables	92.35	79.43
(ii) Other financial liabilities	70.21	113.69
Other current liabilities	77.33	135.92
Provisions	5.52	5.52
<b>Total current liabilities</b>	<b>245.41</b>	<b>334.56</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,009.72</b>	<b>4,253.25</b>

