

May 21, 2019

Listing Department
 National Stock Exchange of India Ltd.
 Exchange Plaza, C-1, Block G
 Bandra Kurla Complex,
 Bandra (E),
 Mumbai- 400051
 BSE Scrip Code : 532395

The Manager
 Dptt. of Corporate Services
 BSE Limited
 Floor 25 Phiroze Jeejeebhoy Towers
 Dalal Street, Fort,
 Mumbai – 400 051
 NSE Symbol: AXISCADES

Dear Sir,

Sub.: Intimation of grant of ESOP under ESOP Series 2, duly approved.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby notify that on 20th May, 2019, the Nomination and Remuneration Committee (acting as the ESOP Compensation Committee) has approved the following grant under the ESOP Series 2. The general terms and conditions of the said grant are as follows:

S.No.	Particulars	Details
1	Brief details of options granted	Grant of 1,50,000 stock options to 2 eligible employees of the Company / its subsidiaries under ESOP Series 2.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
4	Pricing formula/Exercise Price	Rs. 52.95/- (Closing market price (on the SE having large trading volume) on the trading day prior to the NRC approval.

AXISCADES Engineering Technologies Limited

CIN No.. L72200KA1990PLC084435

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Shweta Agarwal

5	Options vested/Vesting Schedule	<ul style="list-style-type: none">• 50% of the options vest on the 20th May, 2020• 50% of the options vest on the 20th May, 2021
6	Time within which option may be Exercised	8 years from the Grant Date.

Kindly take the above information on record.

Yours truly,

For **AXISCADES Engineering Technologies Limited**

Shweta Agrawal

Shweta Agrawal
Company Secretary

