

December 06, 2019

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Company Code : 540728

Dear Sir,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, in the format specified in the relevant accounting standards, for the period ended 30th September, 2019.

The same disclosure is also uploaded on the website of the Company i.e. www.sayajigroup.in.

Kindly take the above information on record.

Thanking you.

Yours faithfully For Sayaji Industries Ltd.

(Rajesh H. Shah)

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Company Secretary &

Sr. Executive Vice President

Encl.: As above



Disclosure of Related Parties Transaction's for the half year ended September 30, 2019 on consolidated basis as per Ind AS 24

(In accordance with Regulation 23(9) of the SEBI (Listing and obligations and Disclosure Requirements) Regulations, 2015 (As amended)

(A) List of Related Parties and Relationships:

Joint Venture:

Alland & Sayaji LLP (Formerly know as Sayaji Ingritech LLP)

Entities under Common Control:

C. V. Mehta Pvt. Ltd.
Bini Commercial Enterprises Pvt. Ltd.
N.B. Commercial Enterprises Ltd.
Varun Travels Pvt. Ltd.

Priyam Commercial Enterprises Pvt. Ltd.

Viva Tex Chem Pvt. Ltd. Sayaji Properties LLP Sayaji Agrosciences LLP Sayaji Samruddhi LLP Sayaji Agritech LLP

Viva Public Charitable Trust

Societe Developpement Produits Afrique, France

Alland & Robert, France

Key Managerial Personnel:

Shri Priyam B. Mehta (Managing Director)
Shri Varun P. Mehta (Executive Director)
Shri Vishal P. Mehta (Executive Director)
Shri Rajesh H Shah (Company Secretary)
Shri Narayansingh J. Deora (CFO, upto April 06, 2019)
Shri Manan R Shah (CFO, w.e.f. April 06, 2019)

Relatives of Key Managerial Personnel: (With whom transactions have taken place)

Smt. Niramayi B. Mehta Smt. Kavisha V. Mehta Smt. Priyanka Agarwal

Smt. Sujata P. Mehta (Non-Executive Director - Non

Independent Director) Priyam B Mehta - HUF

(B) Related party transaction and balances:

Terms and conditions of transactions with related partieso

The sales to and purchases from related parties are made on terms equivalent to those that prevail in an arm's length transactions. Outstanding balances at the half year-end are unsecured and interest free and settlement occurs in cash except in case of advances. Outstanding advances are either settled through supply of goods or services.

Balance and transactions between the Parent Company and its subsidiary, which is related party of the Parent Company, have been eliminated on consolidation and are not disclosed in the note. Details of transactions between the Group and other related parties are disclosed below:

(Rs. In lakhs)

a)	Transactions	For the half year ended September 30, 2019
i)	Sale of Goods & Services:	
	To joint Venture	
	Alland & Sayaji LLP	14.51
	To entities under common Control	
	N.B. Commercial Enterprises Ltd.	5.98

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Hies		(Rs. In lakh
a)	Transactions	For the half year ended September 30, 2019
i)	Corporate Guarantee Income:	
	From entities under common Control	
	N.B. Commercial Enterprises Ltd.	5.0
	From joint Venture	
	Alland & Sayaji LLP	1.2
i)	Rent Income:	
	From joint Venture	
	Alland & Sayaji LLP	0.8
)	Expenses Recovered on Reimbursement Basis:	0.0
	From entities under common Control	
	N.B. Commercial Enterprises Ltd.	
ı	Land the state of	11.19
	From joint Venture	
1	Alland & Sayaji LLP	17.86
F	Purchase of Goods & Services:	
F	From joint Venture	
Δ	Alland & Sayaji LLP	4.93
F	From entities under common Control	1.23
V	/arun Travels Pvt. Ltd.	
A	Alland & Robert	79.86 26.67
Ir	nterest Paid:	20.07
	o Entities under common Control	
	Priyam Commercial Enterprise Pvt. Ltd.	
c	. V. Mehta Pvt. Ltd.	9.20
III.	ini Commercial Enterprises Pvt. Ltd.	1.30
		4.64
	o Key Managerial Personnel	mentional tric tre to district.
	hri Priyam B. Mehta	8.19
	hri Varun P. Mehta	4.37
Sh	nri Vishal P. Mehta	3.62
То	Relatives of Key Managerial Personnel	THE PERSON NAMED IN
Sm	nt. Sujata P. Mehta	
	nt. Niramayi B. Mehta	12.63
Sm	nt. Kavisha V. Mehta	3.31
Sm	nt. Priyanka Agarwal	1.00
	iyam B Mehta - HUF	0.55
		0.74



Disclosure of Related Parties Transaction's for the half year ended September 30, 2019 on consolidated basis as per Ind AS 24

(In accordance with Regulation 23(9) of the SEBI (Listing and obligations and Disclosure Requirements) Regulations, 2015 (As amended)

(Rs. In lakhs)

a)	Transactions	For the half year ended September 30, 2019
vii)	Rent Expenses:	Lever Stemmer County Strategy to
	To entities under common Control	net estament (Control Control
	Sayaji Properties LLP	3.60
	Priyam Commercial Enterprise Pvt. Ltd.	2.24
	N.B. Commercial Enterprises Ltd.	5.57
viii)	Reimbursements of Expenses:	The state of the s
	To joint Venture	Tomas College Co.
	Alland & Sayaji LLP	4.14
ix)	Corporate Social Responsibility Expenses:	
,	To Entities under common Control	
	Viva Public Charitable Trust	6.80
x)	Remuneration:	
	To Key Managerial Personnel	Date of the second of the
	Shri Priyam B. Mehta	68.69
	Shri Varun P. Mehta	81.76
	Shri Vishal P. Mehta	74.55
	Shri Rajesh H Shah	22.35
	Shri Narayansingh J. Deora	15.76
	Shri Manan R Shah	15.29
	To Relatives of Key Managerial Personnel	A Section Live Section
	Smt. Kavisha V. Mehta	16.92
	Smt. Priyanka Agarwal	16.92
xi)	Directors Sitting Fees:	
	To Relatives of Key Managerial Personnel	
	Smt. Sujata P. Mehta	0.80
xii)	Deposits Received:	
,	From Relatives of Key Managerial Personnel	
	Smt. Sujata P. Mehta	58.50
	Smt. Priyanka Agarwal	20.00



Disclosure of Related Parties Transaction's for the half year ended September 30, 2019 on consolidated basis as per Ind AS 24

(In accordance with Regulation 23(9) of the SEBI (Listing and obligations and Disclosure Requirements) Regulations, 2015

		(Rs. In lakhs)
a)	Transactions	For the half year ended September 30, 2019
Xiii)	Loan Received:	1070111001 00, 2017
	From entities under common Control	
	Priyam Commercial Enterprise Pvt. Ltd.	17.00
	C. V. Mehta Pvt. Ltd.	
	Bini Commercial Enterprises Pvt. Ltd.	19.00
	From Key Managerial Personnel	
	Shri Priyam B. Mehta	
	Shri Varun P. Mehta	15.00
	Shri Vishal P. Mehta	26.25
	12 m	31.25
	From Relatives of Key Managerial Personnel	Accepted with the many least a little track by
	Smt. Niramayi B. Mehta	remotive with a sustaining sp
	Smt. Sujata P. Mehta	54.00 22.00
(viv)	Loan Repaid:	estite Faundation
	To Key Managerial Personnel	MINISTER SOURCE STRANGE
	Shri Varun P. Mehta	または、Jon (元の)は2 」」。
	Shri Vishal P. Mehta	1.25
- 1		1.25
	To Relatives of Key Managerial Personnel	360 (104,019,019
	Smt. Niramayi B. Mehta	-21 -2 1 April 1 - 22 - 23 - 24 - 25 - 25 - 25 - 25 - 25 - 25 - 25
	Smt. Kavisha V. Mehta	105.50
ı		19.50
H	nvestment Made:	Personal leaves of the Personal Control
- 11	n joint Venture	The same of the sa
1	lland & Sayaji LLP	141.00
		141.00





Disclosure of Related Parties Transaction's for the half year ended September 30, 2019 on consolidated basis as per Ind AS 24

(In accordance with Regulation 23(9) of the SEBI (Listing and obligations and Disclosure Requirements) Regulations, 2015 (As amended)

(Rs. In lakhs)

b)	Balances	As at September 30, 2019
i)	Outstanding Receivables:	
	From Entities under common Control	SHOT SHOTHER
RI	N.B. Commercial Enterprises Ltd.	11.83
	Varun Travels Pvt. Ltd.	18.96
	From joint Venture	The second below the second by the second se
	Alland & Sayaji LLP	291.55
ii)	Outstanding Payables:	CONTRACTOR OF THE PARTY OF THE
	To Entities under common Control	Supplemental to the supple
-0	Priyam Commercial Enterprise Pvt. Ltd.	2.02
75	Sayaji Properties LLP	3.89
	Varun Travels Pvt. Ltd.	0.09
iii)	Loans Payable:	AMAL DINAS
	To Entities under common Control	SMM Tellin
٤.	Priyam Commercial Enterprise Pvt. Ltd.	247.00
ě.	C. V. Mehta Pvt. Ltd.	51.50
	Bini Commercial Enterprises Pvt. Ltd.	125.00
	To Key Managerial Personnel	The second secon
	Shri Priyam B. Mehta	25.00
	Shri Varun P. Mehta	48.08
۲	Shri Vishal P. Mehta	40.08
	To Relatives of Key Managerial Personnel	
	Smt. Sujata P. Mehta	39.00
	Smt. Niramayi B. Mehta	30.00
	Priyam B Mehta - HUF	5.00

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(In accordance with Regulation 23(9) of the SEBI (Listing and obligations and Disclosure Requirements) Regulations, 2015

000		(Rs. In lakhs
b)	Balances	As at September 30, 2019
iv)	Deposits Payable:	September 30, 2019
	To Key Managerial Personnel	THE WORLDS A RESPOND
	Shri Priyam B. Mehta	ACCOUNTAGE CONTRACTOR TO THE
	Shri Varun P. Mehta	156.00
	Shri Vishal P. Mehta	81.00
		68.00
	To Relatives of Key Managerial Personnel	A COUNTY PROPERTY OF
	Smt. Sujata P. Mehta	4 III - E B ME (A)
	Smt. Niramayi B. Mehta	278.00
	Smt. Kavisha V. Mehta	63.00
	Priyam B Mehta - HUF	19.00
	Smt. Priyanka Agarwal	14.00
		20.00
v)	Remuneration payable:	NS-No month in 18
	To Key Managerial Personnel	
	Shri Priyam B. Mehta	Settler (X) sinus () and ()
	Shri Varun P. Mehta	3.77
19	Shri Vishal P. Mehta	3.85
	Shri Rajesh H Shah	4.05
	Shri Manan R Shah	1.78
		1.77
7	To Relatives of Key Managerial Personnel	the area of the second
S	Smt. Kavisha V. Mehta	And the state of t
- 11	imt. Priyanka Agarwal	1.53
		1.53

