

December 06, 2019

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Company Code : 540728

Dear Sir,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, in the format specified in the relevant accounting standards, for the period ended 30th September, 2019.

The same disclosure is also uploaded on the website of the Company i.e. www.sayajigroup.in.

Kindly take the above information on record.

Thanking you.

Yours faithfully
For Sayaji Industries Ltd.

R. H. Shah

(Rajesh H. Shah)
Company Secretary &
Sr. Executive Vice President
Encl.: As above



SAYAJI INDUSTRIES LIMITED

Disclosure of Related Parties Transaction's for the half year ended September 30, 2019 on consolidated basis as per Ind AS 24

(In accordance with Regulation 23(9) of the SEBI (Listing and obligations and Disclosure Requirements) Regulations, 2015 (As amended)

(A) List of Related Parties and Relationships:

Joint Venture:

Alland & Sayaji LLP (Formerly know as Sayaji Ingritech LLP)

Entities under Common Control:

C. V. Mehta Pvt. Ltd.
Bini Commercial Enterprises Pvt. Ltd.
N.B. Commercial Enterprises Ltd.
Varun Travels Pvt. Ltd.
Priyam Commercial Enterprises Pvt. Ltd.
Viva Tex Chem Pvt. Ltd.
Sayaji Properties LLP
Sayaji Agrosiences LLP
Sayaji Samruddhi LLP
Sayaji Agritech LLP
Viva Public Charitable Trust
Societe Developpement Produits Afrique, France
Alland & Robert, France

Key Managerial Personnel:

Shri Priyam B. Mehta (Managing Director)
Shri Varun P. Mehta (Executive Director)
Shri Vishal P. Mehta (Executive Director)
Shri Rajesh H Shah (Company Secretary)
Shri Narayansingh J. Deora (CFO, upto April 06, 2019)
Shri Manan R Shah (CFO, w.e.f. April 06, 2019)

Relatives of Key Managerial Personnel: (With whom transactions have taken place)

Smt. Niramayi B. Mehta
Smt. Kavisha V. Mehta
Smt. Priyanka Agarwal
Smt. Sujata P. Mehta (Non-Executive Director - Non Independent Director)
Priyam B Mehta - HUF

(B) Related party transaction and balances :

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in an arm's length transactions. Outstanding balances at the half year-end are unsecured and interest free and settlement occurs in cash except in case of advances. Outstanding advances are either settled through supply of goods or services.

Balance and transactions between the Parent Company and its subsidiary, which is related party of the Parent Company, have been eliminated on consolidation and are not disclosed in the note. Details of transactions between the Group and other related parties are disclosed below:

(Rs. In lakhs)

a)	Transactions	For the half year ended September 30, 2019
i)	Sale of Goods & Services:	
	<i>To joint Venture</i>	
	Alland & Sayaji LLP	14.51
	<i>To entities under common Control</i>	
	N.B. Commercial Enterprises Ltd.	5.98



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(Rs. In lakhs)

a)	Transactions	For the half year ended September 30, 2019
ii)	Corporate Guarantee Income: <i>From entities under common Control</i> N.B. Commercial Enterprises Ltd.	5.00
	<i>From joint Venture</i> Alland & Sayaji LLP	1.24
iii)	Rent Income: <i>From joint Venture</i> Alland & Sayaji LLP	0.84
iv)	Expenses Recovered on Reimbursement Basis: <i>From entities under common Control</i> N.B. Commercial Enterprises Ltd.	11.19
	<i>From joint Venture</i> Alland & Sayaji LLP	17.86
v)	Purchase of Goods & Services:	
	<i>From joint Venture</i> Alland & Sayaji LLP	4.93
	<i>From entities under common Control</i> Varun Travels Pvt. Ltd. Alland & Robert	79.86 26.67
vi)	Interest Paid:	
	<i>To Entities under common Control</i> Priyam Commercial Enterprise Pvt. Ltd. C. V. Mehta Pvt. Ltd. Bini Commercial Enterprises Pvt. Ltd.	9.20 1.30 4.64
	<i>To Key Managerial Personnel</i>	
	Shri Priyam B. Mehta	8.19
	Shri Varun P. Mehta	4.37
	Shri Vishal P. Mehta	3.62
	<i>To Relatives of Key Managerial Personnel</i>	
	Smt. Sujata P. Mehta	12.63
	Smt. Niramayi B. Mehta	3.31
	Smt. Kavisha V. Mehta	1.00
	Smt. Priyanka Agarwal	0.55
	Priyam B Mehta - HUF	0.74



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(Rs. In lakhs)

a)	Transactions	For the half year ended September 30, 2019
vii)	<u>Rent Expenses:</u>	
	<i>To entities under common Control</i>	
	Sayaji Properties LLP	3.60
	Priyam Commercial Enterprise Pvt. Ltd.	2.24
	N.B. Commercial Enterprises Ltd.	5.57
viii)	<u>Reimbursements of Expenses:</u>	
	<i>To joint Venture</i>	
	Alland & Sayaji LLP	4.14
ix)	<u>Corporate Social Responsibility Expenses:</u>	
	<i>To Entities under common Control</i>	
	Viva Public Charitable Trust	6.80
x)	<u>Remuneration:</u>	
	<i>To Key Managerial Personnel</i>	
	Shri Priyam B. Mehta	68.69
	Shri Varun P. Mehta	81.76
	Shri Vishal P. Mehta	74.55
	Shri Rajesh H Shah	22.35
	Shri Narayansingh J. Deora	15.76
	Shri Manan R Shah	15.29
	<i>To Relatives of Key Managerial Personnel</i>	
	Smt. Kavisha V. Mehta	16.92
	Smt. Priyanka Agarwal	16.92
xi)	<u>Directors Sitting Fees:</u>	
	<i>To Relatives of Key Managerial Personnel</i>	
	Smt. Sujata P. Mehta	0.80
xii)	<u>Deposits Received:</u>	
	<i>From Relatives of Key Managerial Personnel</i>	
	Smt. Sujata P. Mehta	58.50
	Smt. Priyanka Agarwal	20.00



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		(Rs. In lakhs)
a)	Transactions	For the half year ended September 30, 2019
xiii)	Loan Received:	
	<i>From entities under common Control</i>	
	Priyam Commercial Enterprise Pvt. Ltd.	17.00
	C. V. Mehta Pvt. Ltd.	19.00
	Bini Commercial Enterprises Pvt. Ltd.	9.00
	<i>From Key Managerial Personnel</i>	
	Shri Priyam B. Mehta	15.00
	Shri Varun P. Mehta	26.25
	Shri Vishal P. Mehta	31.25
	<i>From Relatives of Key Managerial Personnel</i>	
	Smt. Niramayi B. Mehta	54.00
	Smt. Sujata P. Mehta	22.00
xiv)	Loan Repaid:	
	<i>To Key Managerial Personnel</i>	
	Shri Varun P. Mehta	1.25
	Shri Vishal P. Mehta	1.25
	<i>To Relatives of Key Managerial Personnel</i>	
	Smt. Niramayi B. Mehta	105.50
	Smt. Kavisha V. Mehta	19.50
xv)	Investment Made:	
	<i>In joint Venture</i>	
	Alland & Sayaji LLP	141.00



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(In accordance with Regulation 23(9) of the SEBI (Listing and obligations and Disclosure Requirements) Regulations, 2015 (As amended)

(Rs. In lakhs)

b)	Balances	As at September 30, 2019
i)	Outstanding Receivables:	
	<i>From Entities under common Control</i>	
	N.B. Commercial Enterprises Ltd.	11.83
	Varun Travels Pvt. Ltd.	18.96
	<i>From joint Venture</i>	
	Alland & Sayaji LLP	291.55
ii)	Outstanding Payables:	
	<i>To Entities under common Control</i>	
	Priyam Commercial Enterprise Pvt. Ltd.	2.02
	Sayaji Properties LLP	3.89
	Varun Travels Pvt. Ltd.	0.09
iii)	Loans Payable:	
	<i>To Entities under common Control</i>	
	Priyam Commercial Enterprise Pvt. Ltd.	247.00
	C. V. Mehta Pvt. Ltd.	51.50
	Bini Commercial Enterprises Pvt. Ltd.	125.00
	<i>To Key Managerial Personnel</i>	
	Shri Priyam B. Mehta	25.00
	Shri Varun P. Mehta	48.08
	Shri Vishal P. Mehta	40.08
	<i>To Relatives of Key Managerial Personnel</i>	
	Smt. Sujata P. Mehta	39.00
	Smt. Niramayi B. Mehta	30.00
	Priyam B Mehta - HUF	5.00



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		(Rs. In lakhs)
b)	Balances	As at September 30, 2019
iv)	Deposits Payable:	
	<i>To Key Managerial Personnel</i>	
	Shri Priyam B. Mehta	156.00
	Shri Varun P. Mehta	81.00
	Shri Vishal P. Mehta	68.00
	<i>To Relatives of Key Managerial Personnel</i>	
	Smt. Sujata P. Mehta	278.00
	Smt. Niramayi B. Mehta	63.00
	Smt. Kavisha V. Mehta	19.00
	Priyam B Mehta - HUF	14.00
	Smt. Priyanka Agarwal	20.00
v)	Remuneration payable:	
	<i>To Key Managerial Personnel</i>	
	Shri Priyam B. Mehta	3.77
	Shri Varun P. Mehta	3.85
	Shri Vishal P. Mehta	4.05
	Shri Rajesh H Shah	1.78
	Shri Manan R Shah	1.77
	<i>To Relatives of Key Managerial Personnel</i>	
	Smt. Kavisha V. Mehta	1.53
	Smt. Priyanka Agarwal	1.53

