



TRF LIMITED

Ref: SEC: 152

June 1, 2022

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.

Scrip Code: **505854**

Symbol: **TRF**

Dear Madam, Sir,

**Sub: Disclosure of Related Party Transactions of TRF Limited for the half year ended March 31, 2022**

Please find enclosed the disclosure on Related Party Transactions of TRF Limited ('the Company') for the half year ended March 31, 2022 in the format prescribed by the Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 effective April 1, 2022.

The disclosure was simultaneously made available on the website of the Company [www.trf.co.in](http://www.trf.co.in)

This disclosure is being made in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For TRF LIMITED**

**Prasun Banerjee**  
Company Secretary and Compliance Officer

Encl: As above

Format for disclosure of related party transactions every six months (see Note 4)

Annex

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a) (Rs. Lakhs)	Value of transaction during the reporting period (see Note 6b) (Rs. Lakhs)	In case monies are due to either party as a result of the transaction (see Note 1)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (as on 01.10.2021) (Rs. Lakhs)	Closing balance (as on 31.03.2022) (Rs. Lakhs)	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured
1	TRF Limited	AAACT6352M	Tata Steel Limited	AAACT2803M	Promoter Company	Purchases of goods and services	2,000.00	522.49	122.23	519.21							
2	TRF Limited	AAACT6352M	Indian Steel & Wire Products Limited (ISWP)	AABCT1067C	Subsidiary of TSL	Purchases of goods and services	600.00	1.79	18.79	8.79							
3	TRF Limited	AAACT6352M	Tinplate Company (India) Ltd.	AABCT0129P	Subsidiary of TSL	Purchases of goods and services	100.00	2.74	3.38	1.40							
4	TRF Limited	AAACT6352M	Tata Bluescope Steel Private Limited	AACCB5628E	Joint Venture of TSL	Purchases of goods and services	500.00	7.19	9.06	5.62							
5	TRF Limited	AAACT6352M	Mjunction Services Ltd.	AACCM5881C	Joint Venture of TSL	Purchases of goods and services	50.00	1.30	-0.13	0.51							
6	TRF Limited	AAACT6352M	Tata Pigments Ltd	AAACT6760D	Subsidiary of TSL	Purchases of goods and services	1,010.00	-	72.78	72.78							
7	TRF Limited	AAACT6352M	Tata Steel Limited	AAACT2803M	Promoter Company	Sale of goods and services	44,000.00	5,040.04	1,399.74	1,506.37							
8	TRF Limited	AAACT6352M	Alok Krishna	ADFPK9182R	KMP	Management contracts including deputation of employees from TSL (already covered above in SL.No.1)		83.74									
9	TRF Limited	AAACT6352M	N S Raghu	AAQPN5481N	KMP	Management contracts including deputation of employees from TSL (already covered above in SL.No.1)		13.17									
10	TRF Limited	AAACT6352M	Prasun Banerjee	BASPB7197N	KMP	Management contracts including deputation of employees from TSL (already covered above in SL.No.1)		12.54									
11	TRF Limited	AAACT6352M	Anand Chand	ACAPC5213B	KMP	Remuneration		21.27									
12	TRF Limited	AAACT6352M	Tata Steel Limited	AAACT2803M	Promoter Company	Receipt of Inter-Corporate Deposit (ICD) and O/S incl. Interest accrued		10,000.00	-	10,027.52							
Total (of Note 6b)								15,706.26									

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
  - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable/offered to all shareholders/ public shall also be reported.

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