

By Online Submission

Sec/21-22/123
Date: 11/02/2022

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower
Dalal Street, Fort,
Mumbai-400 001.
BSE CODE: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-KurlaComplex
Bandra (E), Mumbai - 400 051.
NSE CODE: BODALCHEM

Dear Sir/ Ma'am,

Sub: DISCLOSURE /INTIMATION OF ACQUISITION OF STAKE.

Ref: Regulation 30 OF SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As per the above captioned subject, Bodal Chemicals Ltd had already acquired 80% stake in SENER BOYA KIMYA TEKSTIL ANONIM SIRKETI-Turkey based Subsidiary Company of the Company. Now, Bodal Chemicals Ltd is planning to acquire remaining 20% Equity Stake of SENER BOYA KIMYA TEKSTIL ANONIM SIRKETI-Turkey from Existing Shareholders of the Company. Details of the same are mentioned in the disclosure below, in terms of pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 is given as under:

Sr. No.	Particulars	Details				
a.	Name of the target entity, details in brief such as Size, Turnover etc.	<p>SENER BOYA KIMYA TEKSTIL ANONIM SIRKETI-Turkey</p> <p>SENER BOYA KIMYA TEKSTIL ANONIM SIRKETI, a Subsidiary Company of Bodal Chemicals Ltd having business of marketing, Purchase and sale of various dyestuff and Other Chemicals in Turkey and Surrounding Countries.</p> <p>Turnover of the Company as below: (Last Three years)</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Amount in Crores)</th> </tr> </thead> <tbody> <tr> <td>FY 2018-19</td> <td>N.A.</td> </tr> </tbody> </table>	Financial Year	Turnover (Amount in Crores)	FY 2018-19	N.A.
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FY 2018-19	N.A.					

HEAD OFFICE :

Plot No. 123-124, Phase-1,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
Gujarat, India.

www.bodal.com

CIN No. : L24110GJ1986PLC009003



Tel : +91 - 99099 50855

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E-mail : info@bodanal.com



Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

		FY 2019-20	64.99
		FY 2020-21	73.3
b.	Whether the acquisition would fall within related party transactions) and whether the promoter/ Promoter group/ group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arms length".	Bodal Chemicals Ltd already holds 80% Equity Stake in SENER BOYA KIMYA TEKSTIL ANONIM SIRKETI and SENER-Turkey is Subsidiary Company of Bodal Chemicals Ltd. Now, Bodal Chemicals Ltd is planning to acquire remaining 20% Equity Stake of SENER- Turkey and make SENER – Turkey Wholly Owned Subsidiary Company of the Company. Further, Promoter/Promoter Group/ Group Companies have not any Interest in the entity SENER- Turkey being acquired.	
c.	Industry to which the entity being acquired belongs	Marketing, purchase and sale of various dyestuff and other Chemicals in Turkey and Surrounding Countries.	
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for. acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object of the Acquisition: This acquisition will provide to Bodal a complete control over - a current well organized set up of standardization processing facility, optimized warehousing facilities, ready & strong customers base, decent work force as well as a goodwill and some intellectual brand name & its rights in a foreign territory. SENER provides its customers a uniqueness of working with a multinational company, having a local presence + surety of adequate & permanent supply of vast product ranges with highest quality and technical service support. After Acquisition of remaining Equity stake from Existing Shareholders, SENER-Turkey, Stake of Bodal Chemicals will be 100%.	
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Required	
f.	Indicative time period for Completion of the Acquisition	Within Three Months	
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash	
h.	Cost of acquisition or the price at which the shares are acquired;	Approx. USD 4.18 Million (approx. Rs.320.00 million)	
i.	Percentage of shareholding/ control acquired and/ or number of Shares acquired.	After new Acquisition, Stake of Bodal Chemicals Ltd will be 100% in the Entity. i.e. SENER BOYA KIMYA TEKSTIL ANONIM SIRKETI	

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j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of Incorporation: 17th January, 1992 presence in Turkey</p> <p>In the year 2019, Bodal Chemicals Limited had acquired 80% stake in Sener Boya and made SENER- Turkey, a Subsidiary Company of Bodal Chemicals Ltd.</p> <p>The SENER-Turkey is in the Business of Marketing, Purchase and Sale of Various Dyestuff and Other Chemicals in the Turkey and Surrounding Countries through Export.</p> <p>Turnover of the Company as below: (Last Three years)</p> <table border="1" data-bbox="842 721 1497 978"><thead><tr><th>Financial Year</th><th>Turnover (Amount in Crores)</th></tr></thead><tbody><tr><td>FY 2018-19</td><td>N.A.</td></tr><tr><td>FY 2019-20</td><td>64.99</td></tr><tr><td>FY 2020-21</td><td>73.3</td></tr></tbody></table>	Financial Year	Turnover (Amount in Crores)	FY 2018-19	N.A.	FY 2019-20	64.99	FY 2020-21	73.3
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FY 2018-19	N.A.									
FY 2019-20	64.99									
FY 2020-21	73.3									

Thanking You,
Yours faithfully

For, Bodal Chemicals Ltd

Ashutosh B Bhatt
Company Secretary



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