



lendingplate
best way to borrow

12th August, 2022

To,

Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai-400 001	Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400 098
Scrip Code: 541358	Symbol: SHWL

Dear Sir/Madam,

Our Values



Innovation



Trust



Growth



Integrity

Sub: Outcome of Board Meeting of the Company held on 12th August, 2022

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby inform to your good office that the Board of Directors of the Company at its meeting held today i.e. Friday, 12th August, 2022 at registered office of Company, inter alia, has discussed and taken the following decisions:

1. Considered and Approved the Un-Audited Standalone Financial results for the first Quarter ended June 30, 2022.
2. Considered and took note of the CEO and CFO Certificate for authentication of Financial Results for the Quarter ended June 30, 2022.
3. Considered and took note of Limited Review Report on Un-Audited Standalone Financial results for the Quarter ended June 30, 2022.
4. Considered and approved the appointment of M/s. Dabas s & Co., Company Secretaries as Secretarial Auditor of the Company for F.Y 2022-2023.
5. Considered and approved the appointment of M/s. P V A R & Associates, Chartered Accountants as Internal Auditor of the Company for F.Y 2022-2023.
6. Considered and approved the appointment of Mr. Ankit Singhal as an Additional Independent Director of the Company.

The Meeting Commenced at 2.00 P.M. and Concluded at 5.00 P.M.

Kindly take the above information on record and oblige.

Thanking You,
Yours Faithfully,

For Shree Worstex Limited

Ketna Kumari
Ketna Kumari
Company Secretary and Compliance Officer



Shree Worstex Limited

CIN: L17111DL1982PLC013790

Regd. Off: Chawla House (3rd floor), 19 Nehru Place, New Delhi - 110 019

+91-11-41207426 | +91-7373737316 | info@lendingplate.com | lendingplate.com | shreeworstex.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022 - IND-AS COMPLIANT

Particulars	Three Months Ended for			(Rs. in Lakhs)
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	Year Ended
	01.04.2022 to 30.06.2022 Unaudited	01.01.2022 to 31.03.2022 Audited	01.04.2021 to 30.06.2021 Unaudited	YEAR TO DATE FIGURES 01.04.2021 to 31.03.2022 Audited
1 Income				
(a) Revenue from Operations				
Interest Income				
Sale of Shares and Securities	146.51	7.43	11.95	49.91
Total Revenue from Operations				
(b) Other Income	146.51	7.43	11.95	49.91
TOTAL INCOME	0.01	(0.00)	164.91	178.27
2 Expenses	146.52	7.43	176.86	228.18
(a) Impairment of financial assets				
(b) Changes in Inventory		21.93		21.93
(c) Finance costs				
(d) Employee benefit expenses	24.92	0.16		0.18
(e) Depreciation and amortisation expenses	82.69	37.44	2.23	43.27
(f) Other Expenses	10.84	1.46		1.46
TOTAL EXPENSES	35.75	13.37	1.70	37.78
3 Profit before tax (1-2)	154.20	74.36	3.93	104.62
4 Tax Expense	(7.68)	(66.93)	172.93	123.56
(a) Current Tax				
(b) Deferred Tax	4.39	(10.65)	25.67	19.81
Total tax expense	(5.56)	(1.73)		(1.73)
5 Profit after tax (3-4)	(1.17)	(12.38)	25.67	18.08
6 Other Comprehensive Income	(6.51)	(54.55)	147.25	105.48
(a) (i) Items that will not be reclassified to profit or loss		(3.27)	(171.47)	(170.78)
(ii) Income tax related to items that will not be reclassified to profit or loss		0.05	17.63	17.47
(b) (i) Items that will be reclassified to profit or loss				
(ii) Income tax related to items that will be reclassified to profit or loss				
Total other comprehensive income (net of tax)		(3.22)	(153.84)	(153.31)
7 Total comprehensive income for the year (5+6)	(6.51)	(57.77)	(6.58)	(47.83)
8 Paid up equity share capital (face value of Rs. 10)	314.00	314.00	314.00	314.00
9 Reserve excluding revaluation reserves as per Balance sheet of previous accounting year	211.37	259.20	259.03	259.20
10 Earning per share (not annualised)				
Basic (Rs.)	(0.21)	(1.74)	4.69	3.36
Diluted (Rs.)	(0.21)	(1.74)	4.69	3.36

See accompanying note to the financial results

Notes:

- The above unaudited financial results for the quarter ended on 30th June, 2022 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12th August, 2022.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- These Results are also updated on the company's website URL : Shreeworstex.com

For and on behalf of board of directors of
SHREE WORSTEX LIMITED


Kiran Mittal
Director
DIN: 00749457

Date: 12th August 2022
Place: New Delhi





INDEPENDENT AUDITOR’S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS

To

**The Board of Directors,
SHREE WORSTEX LIMITED**
325, IIIrd Floor, Aggarwal Plaza,
Sector-14, Rohini New Delhi-110085
CIN: L17111DL1982PLC013790

We have reviewed the accompanying statement of unaudited financial results of **M/s. SHREE WORSTEX LIMITED** (the “Company”) for the quarter ended 30th June 2022 (the “Statement”) being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company’s Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

OM PRAKASH PAREEK
Digitally signed by OM PRAKASH PAREEK
Date: 2022.08.12 14:08:07 +05'30'

O. P. Pareek
Partner
Membership No. 014238

UDIN: 22014238AOWRXF5700
New Delhi, The 12th day of August 2022