

October 27, 2020

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalai Street, Mumbai — 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai — 400 051

**Scrip Code: 531147**

**Scrip Symbol: ALICON**

**Sub: Earnings Release on Q2 & H1 FY2021**

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release on the financials for the quarter and half year ended September 30, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Alicon Castalloy Ltd**



**Swapnal Patane**  
**Company Secretary**

# Alicon Castalloy Ltd

Gate No. 1426, Shikrapur, Tal.Shirur, District Pune - 412208. Maharashtra, INDIA

## Alicon Castalloy announces Q2 & H1 FY21 Earnings

**Q2 FY21 Total Income at Rs. 205.15 crore**

**Gross profit at Rs. 106.37 crore**

**Gross Margin improves 446 bps YoY to 52.0%**

**Pune, October 27, 2020:** Alicon Castalloy Ltd (Alicon), one of the leading integrated manufacturers of aluminum castings in India, announced its financial results for the quarter and half year ended September 30, 2020.

## Financial Performance Highlights

### Performance Review for Q2FY21 vs. Q1FY21 (q-o-q)

- Total Income at Rs. 205.15 crore compared to Rs. 53.66 crore
- EBITDA at Rs. 26.71 crore compared to Rs. (23.41) crore
- PBT at Rs. 5.61 crore as compared to Rs. (44.73) crore
- Profit after Tax at Rs. 5.28 crore compared to Rs. (43.99) crore

### Performance Review for Q2FY21 vs. Q2FY20 (y-o-y)

- Total Income at Rs. 205.15 crore compared to Rs. 266.86 crore
- EBITDA at Rs. 26.71 crore compared to Rs. 35.35 crore
- PBT at Rs. 5.61 crore as compared to Rs. 13.30 crore
- Profit after Tax at Rs. 5.28 crore compared to Rs. 9.36 crore

### Performance Review for H1 FY21 vs. H1 FY20 (y-o-y)

- Total Income at Rs. 258.81 crore compared to Rs. 533.90 crore
- EBITDA at Rs. 3.30 crore compared to Rs. 63.19 crore
- PBT at Rs. (-39.11) crore as compared to Rs. 21.06 crore
- Profit after Tax at Rs. (-38.71) crore compared to Rs. 14.44 crore

**Note:** Performance during the quarter and half-year period is not comparable to corresponding period last year due to the unprecedented COVID-19 impact on economic activity

**Commenting on the performance, Mr. Rajeev Sikand, Group CEO, Alicon Castalloy said,** “We have delivered an encouraging performance during the quarter led by improved demand across the domestic and international markets. Following an unprecedented first quarter, our customers have witnessed a steady revival in auto sales leading to ramp up in production schedules. On the international front, the sharp rebound has led to healthy export sales during the quarter. As a result, there is a meaningful improvement both in terms of revenues and profitability, on a sequential quarter basis.

*Improved traction across categories of Auto and Electric Vehicles during the quarter with robust demand for two wheelers, both conventional and electric, has led to scale up in customer orders and broadening of our product offerings. On the operational front, our manufacturing facilities are now operating at near-normal utilization levels and we will work towards sustaining the cost-efficiencies realised over the last six months. Overall, our financial position and cashflow remains robust.*

*Looking ahead, the pent-up demand, improved rural economy and ongoing festive season supported by supportive government intervention and decade-low interest rates should provide impetus for the entire auto industry over the medium term. We are also making progress on large order wins and are set to scale up production aligned to customer schedules. We are confident that further stabilisation of the macro-economic environment will lead to stronger and sustainable growth in the quarters ahead.”*

**-ENDS-**

## About Alicon Castalloy Ltd

**Alicon Castalloy Limited (Alicon) [BSE: 531147, NSE: ALICON]** is one of India's largest integrated manufacturers of aluminum castings. Headquartered at Pune, the Company amalgamates the best of European Engineering, Japanese Quality and Indian Ingenuity & frugality to serve a diversified marquee customer base across sectors such as automobiles, infrastructure, aerospace, energy, agriculture, defence and healthcare. It operates one of the largest aluminum foundries in India and has developed a robust and innovative product pipeline, spanning 16 segments. Alicon enjoys a global presence encompassing facilities at Shikrapur, Chinchwad, Binola in India, and Slovakia in Europe.

**For more information about us, please visit [www.alicongroup.co.in](http://www.alicongroup.co.in) or contact:**

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### **DISCLAIMER:**

*Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Alicon Castalloy will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*