प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No.: 19, Sector 16-A, Noida-201 301, Uttar Pradesh

द्रभाष / Telephone: 0120-2419000 फैक्स / Fax: 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 30

Dated: 10.08.2020

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 BSE Ltd.

Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Scrip: OIL

Scrip: 533106

Sub: Press Release - Blowout in Gas Well of the Company at Baghjan,

Tinsukia District, Assam

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015

Sir/Madam,

Further to our press release dated 08.08.2020 on the captioned subject, we submit herewith the Press Release dated 09.08.2020 for your information & records please.

Thanking you,

Yours faithfully, For Oil India Limited

(A.K. Sahoo) Company Secretary & Compliance Officer

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Press Release Blowout in Gas Well of Oil India Limited at Baghjan, Tinsukia 9th August 2020

Preparation for Capping the Well: Adequate lifting capacity has been ensured for the 90' Athey Wagon after yesterday's successful load testing with the capping BOP stack. After ensuring the lifting capacity, it has been decided to fit two nos. of Hydraulically Controlled Remote Valves (HCRV) to the BOP Stack. After completion of fitting of the HCRVs, the Pressure Testing of these two valves is underway at site. Wellkilling fluid, to be used for the Well Killing Operation, is ready at site. Well head and well plinth have been made ready for well control operation. Water Deluge System is ready for supporting all operations. Safety systems are in place. All efforts are being taken to control the well at the earliest.

Relief and Rehabilitation: Total number of families surveyed for assessment of damage for compensation till 08.08.2020 in Doomdooma and Tinsukia Circle is 2739.

<u>Law and Order/Bandhs/Blockades etc.</u>: Oil & Gas Production still continues to be affected due to forceful closure of few Oil & Gas wells connected to Baghjan EPS. Drilling and workover operation also continue to be affected at few of the locations due to forceful closure of operation.

Impact on Oil/Gas Production due to Protests: As a result of protests/blockades/bandhs staged by locals since 27th May, 2020 due to the Blowout, OIL's cumulative loss of Crude Oil and Natural Gas has been **24243** MT and **58.68** MMSCM respectively.

<u>Environmental Impact Assessment:</u> Environmental Impact Assessment (EIA) study on various parameters are being carried out by various agencies, viz. M/s TERI, M/s ERM, M/s CSIR-NEIST, IIT-Guwahati apart from OIL's in-house monitoring of Air quality/Noise level/Gas presence. Bio remediation activities at affected areas are also in progress.


