

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 193 /2022-23
July 11, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023'/'NBVENTURES'

Dear Sirs,

**Sub: Submission of remote e-voting results of Postal Ballot
along with Scrutinizers' report.**

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Please find enclosed the remote e-voting results of Postal Ballot in the prescribed format pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in **Annexure- 1**.

Also, please find the report dated July 10, 2022 of Mrs. D. Renuka, Practicing Company Secretary, Scrutinizer appointed for the purpose in **Annexure - 2**.

We are pleased to inform that all the resolutions have been passed with the requisite majority.

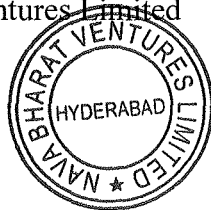
Kindly take the above information on to your records.

Thanking you,

Yours faithfully

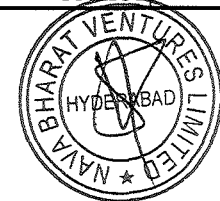
for Nava Bharat Ventures Limited

VSN Raju
Company Secretary
& Vice President

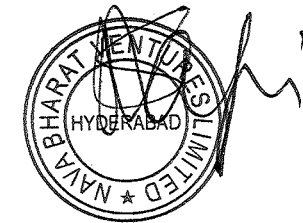


Encl: as above.

NAVA BHARAT VENTURES LIMITED								
Date of the Postal Ballot		July 9, 2022						
Total number of shareholders on record date		47690						
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:		NA						
Public:		NA						
No. of Shareholders attended the meeting through Video Conferencing								
Promoters and Promoter Group:		NA						
Public:		NA						
Resolution No.		1						
Resolution required: (Ordinary/ Special)		Special Resolution - Change in name of the Company from "NAVA BHARAT VENTURES LIMITED" to "NAVA LIMITED"						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	71833261	70536358	98.1946	70536358	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		71833261	70536358	98.19456477	70536358	0	100.0000
Public- Institutions	E-Voting	13031356	11779963	90.3971	11779963	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		13031356	11779963	90.39706229	11779963	0	100.0000
Public- Non Institutions	E-Voting	60236021	8581929	14.2472	8568573	13356	99.8444	0.1556
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		60236021	8581929	14.24717114	8568573	13356	99.8444
Total		145100638	90898250	62.6450	90884894	13356	99.9853	0.0147



Resolution No.	2							
Resolution required: (Ordinary/ Special)	Special Resolution - Re-appointment of and remuneration payable to Mr. P. Trivikrama Prasad as Managing Director of the Company							
Whether promoter/ promoter group are interested in the resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	71833261	67083140	93.3873	67083140	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		71833261	67083140	93.38729589	67083140	0	100.0000
Public- Institutions	E-Voting	13031356	11779963	90.3971	11715263	64700	99.4508	0.5492
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		13031356	11779963	90.39706229	11715263	64700	99.4508
Public- Non Institutions	E-Voting	60236021	8580429	14.2447	8572359	8070	99.9059	0.0941
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		60236021	8580429	14.24468094	8572359	8070	99.9059
Total		145100638	87443532	60.2641	87370762	72770	99.9168	0.0832



Date: July 10, 2022

To

The Chairman
Nava Bharat Ventures Limited
6-3-1109/1, 'Nava Bharat Chambers'
Raj Bhavan Road
Hyderabad – 500 082
Telangana

Dear Sir,

Sub: Passing of resolution through Postal Ballot.

Pursuant to the resolution passed by the Board of directors of Nava Bharat Ventures Limited (“NBVL/ the Company”) on June 4, 2022, I have been appointed as scrutinizer to receive, process and scrutinize the postal ballot papers in respect of the Special Resolutions as circulated in the Postal Ballot Notice (“the Notice”) dated June 4, 2022.

To enable wider participation of the members, pursuant to the provisions of section 108 of the Companies Act, 2013 (“the Act”) read with the rules made thereunder and Regulation 44 of the Listing Regulations, listed companies are required to provide e-voting facility to their members for all resolutions to be passed through postal ballot.

The Company engaged National Securities Depository Limited (NSDL) to provide remote e-voting facility to the shareholders of the Company.

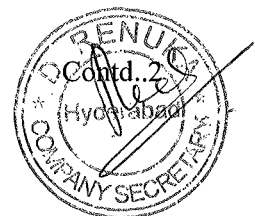
I report that, in view of the threat posed by COVID-19 and in terms of the requirements provided vide the MCA Circulars, the Company sent the Notice in electronic form only to those members whose name appear in the Register of members/list of beneficial owners provided by NSDL/ Central Depository Services (India) Limited (“CDSL”) / Registrar and Transfer Agent - Kfin Technologies Limited as on June 3, 2022 (“cut-off date”) and whose e-mail addresses are registered with the Company/ Depositories/ Depository Participants.

Further, the shareholders of the Company holding shares as on June 3, 2022 (the cut-off date) were entitled to cast their vote on the resolutions as contained in the Notice. The voting period for remote e-voting commenced from 9:00 a.m. (IST) on June 10, 2022 (IST) to 5.00 p.m. (IST) on July 9, 2022 and the remote e-voting module was disabled by NSDL for voting thereafter.

After the end of the remote e-voting period, the NSDL e-voting portal for the purpose of postal ballot of NBVL has been unblocked by me in the presence of two witnesses who are not employees of NBVL.

OFFICE :

Plot No. 143, Flat No. 301, SV's Kausalya Complex, Rajeev Nagar, Hyderabad - 45.



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On scrutiny, I report that 533 members exercised their vote for the resolution under Item no.1 and 530 members exercised their vote for the resolution under Item no.2 through remote e-voting as set out in the Notice.

The voting was reckoned in proportion to voting rights of the members on the paid up equity share capital of the Company as on cut-off date. The Notice was also placed on the website of the company and NSDL during the period of voting i.e., June 10, 2022 9.00 a.m to July 9, 2022 up to 5.00 p.m.

Result of the postal ballot:

Item no. 1: Special Resolution:							
Change in name of the Company from “NAVA BHARAT VENTURES LIMITED” to “NAVA LIMITED”							
ASSENT			DISSENT			SUMMARY	
No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares
497	9,08,84,894	99.9853	36	13,356	0.0147	533	9,08,98,250

Item no. 2: Special Resolution:							
Re-appointment of and remuneration payable to Mr. P. Trivikrama Prasad as Managing Director of the Company							
ASSENT			DISSENT			SUMMARY	
No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares
505	8,73,70,762	99.9168	25	72,770	0.0832	530	8,74,43,532

Result:

The above two resolutions i.e., item nos. 1 & 2 have secured requisite majority of votes and can be considered to have been passed as special resolutions.

Thanking you,

Yours faithfully,


D. Renuka
Practicing Company Secretary
CP No. 3460

ICSI Peer Review UIN: L2000TL172900
UDIN: A011963D000595801

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