



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/63/22-23

Date: 27-10-2022

To,

The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Sub: Press Release

We send herewith a copy of Press Release that is being issued by the Company intimating regarding dismissal of SLP by the Hon'ble Supreme Court of India filed by NHAI in one of the EPC projects namely 'widening and strengthening of NH-24 section from km 93.00 to 149.25 to four lane standards'.

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603

Encl:- As above



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937



PNC Infratech Limited

Announces dismissal of SLP filed against the Company in an arbitration matter

New Delhi, 27 October 2022: PNC Infratech Limited had received Rs. 145.27 crore in August 2019, towards an arbitration award published in its favour, which was upheld by the Hon'ble High Court of Delhi vide its final judgement and order No. FAO(OS)(COMM) No. 174/2019 dated 26 July 2019, in one of the NHAI's EPC projects namely 'widening and strengthening of NH-24 section from km 93.00 to 149.25 to four lane standards'.

NHAI filed a Petition for 'Special Leave' in Hon'ble Supreme Court of India seeking to Appeal the said final judgment and order of the Hon'ble High Court of Delhi, in 2020. Accordingly, Company treated the said realized amount of Rs. 145.27 crore as a 'Contingent Liability' in its 'Books of Account' and reflected the same in Company's Audited Financial Statements of FY 21 & 22.

Upon hearing the Parties at length, the Hon'ble Supreme Court of India dismissed the said Special Leave Petition on 20.10.2022, in favour of the Company. Therefore, the 'Contingent Liability' of Rs. 145.27 crore being shown in the Company's Books of Account stands cleared and ceased.