

September 29, 2020

General Manager,  
Department of Corporate Services,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Dear Sir,

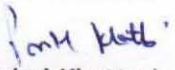
**Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir,

In compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith summary of proceeding of the 101<sup>st</sup> Annual General Meeting of the Company held on Monday, September 28, 2020.

Kindly acknowledge receipt.

Yours faithfully,  
For FORBES & COMPANY LIMITED

  
(Pankaj Khattar)  
Head Legal and Company Secretary.

## Summary of proceeding of the 101<sup>st</sup> Annual General Meeting

The 101<sup>st</sup> Annual General Meeting (AGM) of the Members of Forbes & Company Limited was held on Monday, September 28, 2020 at 3:00 P.M. through Video Conferencing ('VC') provided by National Securities Depository Limited (NSDL) in accordance with Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. The deemed venue of AGM was Registered Office of the Company.

Mr. Pankaj Khattar, Head Legal & Company Secretary welcomed the Members to the Meeting and briefed them on procedure relating to the participation at the Meeting through VC. He mentioned that the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection. He informed the Member that the Company had provided its Members the facility to cast their vote electronically through the National Securities Depository Limited ('NSDL') system before the Meeting and that the e-voting commenced Friday, September 25, 2020 at 9.00 A.M. IST and ended on Sunday, September 27, 2020 at 5.00 P.M. He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

Mr. Shapoor Mistry, Chairman had expressed his inability to attend AGM. Mr. Mahesh Tahilyani, Managing Director of the Company chaired the Annual General Meeting in accordance with Article 33 and 61 of the Articles of Association of the Company.

Mr. Mahesh Tahilyani, Managing Director, Mr. D Sivanandhan- Independent Director and Chairman of Nomination & Remuneration Committee and Stakeholders Relationship Committee, Mr. Nikhil Bhatia - Independent Director and Chairman of Audit Committee and Mrs. Rani Jadhav, Independent Director introduced themselves. Mr. Jai Mavani, Non-Executive Director also attended AGM.

The representatives of Price Waterhouse Chartered Accountants LLP, Statutory Auditors and Makarand M. Joshi & Co., Practicing Company Secretaries, Secretarial Auditors and Scrutinizers, were also present at the Meeting through VC.

The Chairman welcomed the Members to the 101<sup>st</sup> Annual General Meeting. The requisite quorum as per section 103 of the Companies Act, 2013 being present, the Chairman called the meeting to order.

The Members were inter-alia informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications.

The Chairman then delivered his opening remarks inter-alia on the operations and performance of the divisions and subsidiaries of the Company.

The following resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and remote e-voting during the Meeting.



Item No	Details of resolutions in Annual General Meeting Notice	Resolution Required
1	To consider and adopt: a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Report of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31 , 2020 together with the Report of the Auditors thereon.	Ordinary
2	To appoint a Director in place of Mr. Jai Mavani (DIN: 05260191), who retires by rotation and being eligible, seeks re-appointment	Ordinary
3	Ratification of remuneration to Cost Auditor.	Ordinary

The Chairman then invited the Members to express their views and suggestions. The Members were given an opportunity to speak and then the Chairman responded to the queries raised by Members.

The Chairman thanked the Members for attending and participating in the Meeting.

The Chairman authorized Mr. Pankaj Khattar, Head Legal & Company Secretary to declare the combined results of voting. The e-voting facility was kept open for 15 minutes after conclusion of the meeting to enable the Members to cast their vote.

The Scrutinizers' Report was received on September 29, 2020 and as set out therein all the said resolutions were declared passed with the requisite majority.

Yours faithfully  
For Forbes & Company Limited

  
Pankaj Khattar  
Head Legal & Company Secretary

