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| The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400001. | The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. |
| BSE SCRIP Code: 500112 | NSE SCRIP Code: SBIN |

CC/S&B/SD/2023-24/776

18.01.2024

Madam / Dear Sir,

Sub: SEBI (LODR) REGULATIONS, 2015: ADDITIONAL TIER 1 BOND ISSUANCE – PRESS RELEASE

In compliance with the provisions of Regulation 30 and other applicable provisions of SEBI (LODR) Regulations, 2015, we enclose herewith the press release issued today in connection with the Additional Tier 1 Bond issuance by the Bank.

Please take the above disclosure on record and arrange for dissemination.

Yours faithfully,

Shima Devi
Assistant General Manager (Company Secretary)



 **bank.sbi**

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शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई - ४०००२९, भारत

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Shares & Bonds Dept,
Corporate Centre,
14thFloor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India

Press Release: Bank's Basel III compliant Additional Tier 1 Bond Issuance

State Bank of India (SBI), the country's largest lender, has raised Rs. 5,000 crores today through its second Basel III compliant Additional Tier 1 bond issuance for the current financial year at a coupon rate of 8.34%. The tenor of this bonds is perpetual with a call option after 10 years and every anniversary thereafter.

The issue attracted overwhelming response from a wide range of investors with 108 bids of Rs. 5,294 crores and was oversubscribed by about 2.65 times against the base issue size of Rs 2,000 crores. The investors were across mutual funds, provident & pension funds, banks, insurance companies etc. Shri Dinesh Khara, Chairman SBI, stated that the tight pricing and the diverse investor base for an instrument which has its own challenges shows the trust investors place in the Bank.

Based on the response, the Bank has decided to accept bids of Rs. 5,000 crores at a coupon rate of 8.34% payable annually. The Bonds were rated AA+ with stable outlook by CRISIL and ICRA. The issuance is significant as the Bank has been able to diversify and raise long-term non-equity regulatory capital.