

FC/SE/2024-25/06
September 03, 2024

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Symbol: FIRSTCRY

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 544226

Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Intimation of acquisitions made by the Globalbees Brands Private Limited, a material subsidiary of the Brainbees Solutions Limited (the Company)

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform that pursuant to the shareholder's agreement dated April 23, 2022, Globalbees Brands Private Limited, a material subsidiary of the Company has made further investments of Rs. 105.15 crores and Rs. 1.05 crores in Frootle India Private Limited and Wellspire India Private Limited, respectively, step down subsidiaries of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 are given as under: -

Sr. No.	Details of event	Information of such event	Information of such event
a)	name of the target entity, details in brief such as size, turnover etc.;	Frootle India Private Limited Latest Financial Parameters: Turnover: 309.72 crores Networth: 92.95 crores	Wellspire India Private Limited Latest Financial Parameters: Turnover: 15.49 crores Networth: (0.57) crores
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/	Yes, the same is at arm's length and the group companies have no interest in Frootle India	Yes, the same is at arm's length and the group companies have no interest in Wellspire India Private

Brainbees Solutions Limited

CIN: L51100PN2010PLC136340

Corporate/Registered Office:- Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001 **Contact:** +91-8482989157 **Email Id:** legal@firstcry.com **Website:** www.firstcry.com

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	group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Private Limited except to the extent of their shareholding.	Limited except to the extent of their shareholding.
c)	industry to which the entity being acquired belongs;	Home and kitchen appliances	Home and Kitchen appliances
d)	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquisition of further stake increasing it to 74% from 51% in subsidiary Frootle India Private Limited by GlobalBees Brands Private Limited pursuant to the Shareholder's Agreement dated April 23, 2022 and as per the Object of the Offer section as contained in the Prospectus of the Company dated August 9, 2024.	Acquisition of further stake increasing it to 74% from 51% in subsidiary Wellspire India Private Limited by GlobalBees Brands Private Limited pursuant to the Shareholder's Agreement dated April 23, 2022.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	NA	NA
f)	indicative time period for completion of the acquisition;	-	-
g)	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash	Cash
h)	cost of acquisition and/or the price at which the shares are acquired;	INR 105.15 Crores	INR 1.05 Crores
i)	percentage of shareholding / control acquired and / or number of shares acquired;	23%	23%
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in	Frootle India Private Limited deals in multiple products in the home and kitchen appliance category under the brand name "Frootle"	Wellspire India Private Limited deals in multiple products in the home and kitchen appliance category under the brand name "Wellspire"

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Sr. No.	Details of event	Information of such event	Information of such event
	which the acquired entity has presence and any other significant information (in brief);	Date of incorporation: 06/11/2019 Country in which acquired entity has presence: India History of last 3 years turnover: 2023-24: 309.72 2022-23: 159.47 2021-22: 96.81	Date of incorporation: 25/10/2021 Country in which acquired entity has presence: India History of last 3 years turnover: 2023-24: 15.49 2022-23: 1.93 2021-22: 0.3

For Brainbees Solutions Limited

Neelam Jethani
 Company Secretary & Compliance Officer
 ICSI Membership No.: A35831

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