



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
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CIN : L51500MH1926PLC001255

HP/SEC/1646

8th August, 2018

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub : Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we have to inform you that the Board of Directors of the Company at their meeting held on 8th August, 2018 have approved the proposed Revenue Sharing transaction with the Developer - M/s. Kalpataru Gardens Pvt. Ltd., (a wholly owned subsidiary company of M/s. Kalpataru Ltd.) in respect of development and sale of the developed areas on the Company's land at Vadgaon, Pune. The land is admeasuring about 59,784.29 sq. mtrs. equivalent to 6,43,518.09 sq. ft. approximately and this proposed development will be of residential group housing apartments, complex, commercial / retail areas in terms of and consonance with the Development Control and Promotion Regulations for Pune Municipal Corporation (DCPR - 2017).

The principal terms of the proposed development subject to the signing of Memorandum of Understanding between the Company and Kalpataru Gardens Pvt. Ltd., are as under:

- Company's share of Revenue is 34%.
- Developer's share of Revenue is 66%.
- FSI / DR / TDR is to be provided by the Company.
- The Company will bear the conversion charges from Industrial to Residential use.
- Developer will bear and pay all construction, development, marketing and selling costs and other project related costs.


Formal Memorandum of Understanding will be signed in due course of time.

We will keep the Exchange informed about further material developments in this regard from time to time.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company Limited,




S. M. Mandke
Company Secretary