



Date: May 22, 2023

To, BSE Limited Corporate Relationship Department 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543258	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 NSE SYMBOL: INDIGOPNTS
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Dear Sir/Madam,

SUBJECT: Non-Applicability of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 read with BSE Circular no. LIST/COMP/05/2019-20 dated April 11, 2019 and LIST/COMP/59/2019-20 dated March 03, 2020 with respect to fund issuance of debt securities by Large Entities

We hereby confirm that Indigo Paints Limited is not a large corporate ("LC") as per the applicability criteria mentioned in the aforesaid circular for the year.

Kindly take the above on your records.

Thanking You,

For Indigo Paints Limited

Sujoy Sudipta Bose

**Company Secretary and
Compliance Officer**

Chetan Bhalchandra Humane

Chief Financial Officer

Enclosed: Annexure B2





INDIGO

Be surprised!

FORMAT OF THE ANNUAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE (ANNEXURE B2)

1. Name Of The Company Indigo Paints Limited
2. CIN L24114PN2000PLC014669
3. Report Filled For FY 2022-23
4. Details of borrowings (all figures in Rs. Crores):

S.No	Particulars	Details
1.	3-year block period (Specify financial years)	2022-23 (T) 2023-24 (T+1) 2024-25 (T+2)
2.	Incremental Borrowing done in FY T (2022-23) (excluding short term) (a)	NIL
3.	Mandatory Borrowing to be done through issuance of debt securities in FY T (2022-23) (b) = [25% of (a)]	NA
4.	Actual borrowing done through debt securities in FY T (2022- 23) (c)	NA
5.	Shortfall in the borrowing through debt securities, if any, for FY T-1 (2021- 22) carried forward to FY T (2022-23) (d)	NA
6.	Quantum of (d), which has been met from (c) (e)	NA
7.	Shortfall, if any, in the mandatory borrowing through debt securities for FY T (2022-23) [after adjusting for any shortfall in borrowing for FY T-1 (2021-22) which was carried forward to FY T (2022-23)] (f) = (b)- [(c) – (e)] [If calculated value is zero or negative, write 'nil']	NA

Details of penalty to be paid, if any, in respect to previous block (all figures in Rs.Crores):

S.No.	Particulars	Details
1.	2-year block period (Specify financial years)	2021-22 (T-1) 2022-23 (T)
2.	Amount of fine to be paid for the block, if applicable Fine = 0.2 % of {(d) – (e)} #	NIL

*In cases, where an entity is not categorised as LC for FY (T), however was LC for FY (T- 1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T). #(d) and (e) are the same as mentioned at sl. nos. 5 and 6 in the table given at point no. 4 of this annexure.

For Indigo Paints Limited

Sujoy Sudipta Bose
Company Secretary and Compliance
Officer

Chetan Bhalchandra Humane
Chief Financial Officer

